



Record of Meeting | December 5, 2019

The Illinois State Toll Highway Authority (“Tollway”) held the regularly scheduled Finance, Administration and Operations Committee meeting on Thursday, December 5, 2019 in the Boardroom of Tollway Headquarters in Downers Grove, Illinois. The meeting was held pursuant to the By-Laws of the Tollway upon call and notice of the meeting executed by Chairman Willard S. Evans, Jr. and posted in accordance with the requirements of the Open Meetings Act, 5 ILCS 120/1, *et seq.* The meeting was open to the public.

[Bolded entries indicate issues which may require follow-up to present or report to Directors.]

Call to Order / Roll Call

Committee Chair McConnaughay called the meeting to order at approximately 1:30 p.m., stating that this is the regularly scheduled meeting of the Finance, Administration and Operations Committee (“FAO Committee”) of the Tollway Board of Directors. Committee Chair McConnaughay then asked the Board Secretary to call the roll, those Directors present and absent being as follows:

Committee Members Present:
Committee Chair Karen McConnaughay
Director Alice Gallagher
Director Scott Paddock <i>(via audio conference)</i>

Committee Members Not Present:
None

Other Directors Present:
Director James Connolly
Director Stephen Davis
Director Gary Perinar
Director Jim Sweeney
Chairman Will Evans, Jr.

The Board Secretary declared a quorum present.



Committee Chair McConnaughay stated that given Director Paddock's advance notice to the Board Secretary of his inability to attend due to conflicting business commitments and given that a quorum of the Board is physically present, in accordance with Illinois Open Meetings Act Section 7(a), a motion is requested to approve Director Paddock's participation by audio conference. Director Gallagher made such a motion, seconded by Director McConnaughay. The motion was PASSED unanimously. Director Paddock joined the Meeting via audio conference.

Public Comment

Committee Chair McConnaughay opened the floor for public comment.

Danielle Steele of Blue Cross Blue Shield of Illinois addressed the Committee. Ms. Steele offered comments concerning the Tollway's employee health benefits program and the award of contract 19-0148:

Committee Chair McConnaughay thanked the speaker for her comments.

Committee Chair's Items

Committee Chair McConnaughay entertained a motion to approve **Committee Chair's Item 1**, the Minutes of the regular FAO Committee meeting held on October 17, 2019, as presented. Director Gallagher made a motion to approve the Minutes, seconded by Director Paddock. The motion was PASSED unanimously.

Having no further items, Committee Chair McConnaughay called on Executive Director José Alvarez.

Executive Director's Items

Executive Director Alvarez introduced Mike Colsch, Chief Financial Officer, to provide the Quarterly Financial Review for the period ending September 30, 2019. [See attached presentation.](#)

Executive Director Alvarez noted that the meeting agenda contains 21 items for the Committee's consideration. He then proceeded to the presentation of items for consideration.

Items for Consideration

Finance



Item 1: Approval of the FY2020 Final Budget.

Committee Chair McConnaughay entertained a motion to approve placement of **Finance Item 1** on the December Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gallagher made a motion to approve this item, seconded by Director Paddock. The motion was PASSED unanimously.

Item 2: Authorization to extend the Series 2008 A-1b Bondholder Agreement between the Tollway and RBC Municipal Products, LLC for a one-year period through February 3, 2021, at an interest rate equal to the 7-day SIFMA Index plus a spread of 50 basis points (0.50%).

Committee Chair McConnaughay entertained a motion to approve placement of **Finance Item 2** on the December Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gallagher made a motion to approve this item, seconded by Director Paddock. The motion was PASSED unanimously.

Item 3: Award of Contract 19-0148 to Aetna, Inc. for the Employee Health Benefit Programs 2020-2021 plan year in an estimated amount of \$27,000,000.00 and approval to negotiate and award four one-year renewal options for future plan years (Order Against CMS Master Contract through insurance broker, Mesirow Insurance Services, Inc). These programs provide medical, dental and optical benefits for employees and their qualified dependents.

Committee Chair McConnaughay entertained a motion to approve placement of **Finance Item 3** on the December Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gallagher made a motion to approve this item, seconded by Director Paddock. The motion was PASSED unanimously.

Business Systems

Executive Director Alvarez called on Kathleen Goeden, Acting Chief of Business Systems, to present to the Committee the following Business Systems item:

Item 1: Award of Contract 19-0151 to Electronic Transaction Consultants Corporation for the purchase of Toll Revenue Management and Maintenance Program Services in an amount not to exceed \$6,000,000.00 (Tollway Sole Source). This contract provides support and maintenance of the Host System, as well as support and maintenance of the legacy Violation Processing System (and its associated Customer Service Center System).

Item 2: Award of Contract 18-0093 to IGOR, The Watchdog Corp. for the purchase of I-PASS Distribution and Back-End Support Services in an amount not to exceed \$11,890,000.00 for an



initial five-year term (Tollway Request for Proposal). This contract provides services to support the Tollway's I-PASS program including, but not limited to, the distribution of new and replacement transponders and gift cards as well as the disposal of returned transponders associated with the transponder replacement program.

Upon conclusion of the presentation of items, Committee Chair McConnaughay entertained a motion to approve placement of **Business Systems Item 1** on the December Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gallagher made a motion to approve this item, seconded by Director Paddock. The motion was PASSED unanimously.

Committee Chair McConnaughay then entertained a motion to approve placement of **Business Systems Item 2** on the December Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gallagher made a motion to approve this item, seconded by Director Paddock. The motion was PASSED unanimously.

Information Technology

Executive Director Alvarez called on Joe Kambich, Chief of Information Technology, to present to the Committee the following Information Technology items:

Item 1: Award of Contract 19-0159 to C.D.S. Office Systems, Incorporated (d.b.a. CDS Office Technologies) for the purchase of the Illinois State Police Panasonic Arbitrator Upgrade Project in an amount not to exceed \$3,351,874.00 (Order Against CMS Master Contract). This contract provides an upgrade of the existing Illinois State Police District 15 in-car digital evidence collection and management video system (Panasonic Arbitrator).

Item 2: Award of Contract 19-0094 to Mythics, Inc. for the purchase of Oracle Software Maintenance and Support in an amount not to exceed \$260,527.48 (Order Against DoIT Master Contract). This contract provides ongoing maintenance and support of the Tollway's existing Oracle software licenses.

Item 3: Award of Contract 19-0163 to CDW Government LLC for the purchase of Cisco SmartNet Software and Hardware Maintenance and Support in an amount not to exceed \$1,935,415.97 (Order Against DoIT Master Contract). This contract provides maintenance and support for the Tollway's existing Cisco network hardware and software.

Upon conclusion of the presentation of items, Committee Chair McConnaughay entertained a motion to consolidate for consideration and action Information Technology Items 1 thru 3. Director Gallagher made a motion to consolidate these items, seconded by Director Paddock. The motion was PASSED unanimously.



The motion to consolidate these items having carried, Committee Chair McConnaughay called for a motion to approve placement of **Information Technology Items 1 thru 3** on the December Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gallagher made a motion to approve these items, seconded by Director Paddock. The motion was PASSED unanimously.

Operations

Executive Director Alvarez called on Pat Taylor, Chief of Operations, to present to the Committee the following Operations item:

Item 1: Amendment to Contract 15-0081 with Old Veteran Construction, Inc.; Anchor Mechanical, Inc.; AGAE Contractors, Inc.; McDonagh Demolition, Inc.; Robe, Inc.; and F.H. Paschen, S.N. Nielsen & Associates LLC for the purchase of Job Order Contracting for General Construction Services in an amount not to exceed \$7,500,000.00 (Tollway Invitation for Bid). This contract provides a continued source for general construction work in accordance with the Job Order Contracting ("JOC") procurement system.

Upon conclusion of the item presentation, Committee Chair McConnaughay entertained a motion to approve placement of **Operations Item 1** on the December Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gallagher made a motion to approve this item, seconded by Director Paddock. The motion was PASSED unanimously.

Procurement

Executive Director Alvarez called on John Donato, Chief of Procurement, to present to the Committee the following Procurement Item:

Item 1: Renewal of Contract 16-0147 with Logsdon Stationers, Inc. (d.b.a. Logsdon Office Supply) for the purchase of Office Supplies in an amount not to exceed \$380,000.00 (Order Against CMS Master Contract). This contract provides a continued source for the purchase of general use office supplies which will be ordered on an as-needed basis.

Upon conclusion of the item presentation, Committee Chair McConnaughay entertained a motion to approve placement of **Procurement Item 1** on the December Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gallagher made a motion to approve this item, seconded by Director Paddock. The motion was PASSED unanimously.

Engineering



Executive Director Alvarez called on Paul Kovacs, Chief Engineering Officer, to present to the Committee the following Engineering items:

Item 1: Award of Contract I-19-4464 to Judlau Contracting, Inc. for I-57 Roadway and Bridge Widening and I-294 Ramp Construction, on the Tri-State Tollway (I-294) from Mile Post 7.0 to Mile Post 8.5 and Interstate 57 from Mile Post 349.2 to Mile Post 350.6, in the amount of \$64,352,559.20.

Item 2: Award of Contract I-19-4449 to Plote Construction, Inc. / Dunnet Bay Construction Company, JV for Roadway and Bridge Widening and Rehabilitation, on the Tri-State Tollway (I-294) Mile Post 36.3 (Wolf Road) to Mile Post 39.8 (Balmoral Avenue), in the amount of \$61,884,856.35.

Item 3: Award of Contract RR-19-4474 to Plote Construction, Inc. for Pavement and Structure Reconstruction and Rehabilitation, on the Reagan Memorial Tollway (I-88) from Mile Post 118.06 (Aurora Plaza 61) to Mile Post 123.46 (IL 59), in the amount of \$33,191,521.17.

Item 4: Acceptance of Proposal from AAA Engineering, Ltd., on RR-19-4460 for Facilities, Design Services Upon Request, Systemwide, in an amount not to exceed \$5,000,000.00.

Item 5: Acceptance of Proposal from American Veteran Industries, LLC/ Bravo Company Engineering, Inc., on RR-19-4461 for Facilities, Construction Management Services Upon, Systemwide, in an amount not to exceed \$3,000,000.00.

Item 6: Acceptance of Proposal from SE3, LLC, on I-19-4462 for Construction Management Services on the Tri-State Tollway (I-294) at Mile Post 20.5 (Archer Avenue Bridges), in an amount not to exceed \$6,170,163.00.

Item 7: Acceptance of Proposal from Clark Dietz, Inc., on I-19-4463 for Construction Management Services Upon Request on the Tri-State Tollway (I-294), in an amount not to exceed \$7,500,000.00.

Item 8: Acceptance of Proposal from Rubinos & Mesia Engineers, Inc., on I-19-4469 for Design Services for Systemwide Bridge Reconstruction, on the Jane Addams Memorial Tollway (I-90) at Mile Post 19.8 (Bypass U.S. 20), in an amount not to exceed \$2,278,626.27.

Upon conclusion of the presentation of items, Committee Chair McConnaughay entertained a motion to consolidate for consideration and action Engineering Items 1 thru 8. Director Gallagher made a motion to consolidate these items, seconded by Director Paddock. The motion was PASSED unanimously.



The motion to consolidate these items having carried, Committee Chair McConnaughay called for a motion to approve placement of **Engineering Items 1 thru 8** on the December Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gallagher made a motion to approve these items, seconded by Director Paddock. The motion was PASSED unanimously.

Legal

Executive Director Alvarez requested that consideration of Legal Items 2 and 3 be deferred until the Executive Session of the full Board of Directors meeting. He then called on Kathleen Pasulka-Brown, General Counsel, to present to the Committee the remaining item:

Item 1: Approval of an Intergovernmental Agreement with the Village of Justice providing Tollway cost participation for a new interchange along the Tri-State Tollway (I-294) at 88th Avenue/Cork Avenue. Cost to the Tollway: \$1,215,750.00 (Estimated).

Upon conclusion of the item presentation, Committee Chair McConnaughay entertained a motion to approve placement of **Legal Item 1** on the December Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gallagher made a motion to approve this item, seconded by Director Paddock. The motion was PASSED unanimously.

Item 2: Amendment to Land Acquisition Resolution 21208 for the Jane Addams Memorial Tollway Project (I-90) to amend Exhibit A; adding 1 parcel that may need to be acquired by condemnation. See ISTHA v. DiBenedetto. Cost to the Tollway: As discussed in Executive Session.

Item 3: Amendment to Land Acquisition resolution 21902 for the Tri-State Tollway project (I-294) to amend Exhibit A; adding 14 parcels that may need to be acquired by condemnation. See ISTHA v. DiBenedetto. Cost to the Tollway: As discussed in Executive Session.

Committee Chair McConnaughay stated that without objection, consideration of Legal Items 2 and 3 will be deferred until the Executive Session of the full Board meeting.

Adjournment

There being no further Committee business, Committee Chair McConnaughay entertained a motion to adjourn. Director Gallagher made a motion to adjourn, seconded by Director Paddock. The motion was PASSED unanimously.



ILLINOIS STATE TOLL HIGHWAY AUTHORITY

Minutes of the
Finance, Administration & Operations Committee Meeting

Meeting Date
December 5
2019



The Meeting was adjourned at approximately 2:26 p.m.

Minutes taken by: _____

Christi Regnery
Board Secretary
Illinois State Toll Highway Authority



2019 Third Quarter Budget to Actual Review

(Preliminary and Unaudited)

December 5, 2019

Mike Colsch



2019 Revenue – Third Quarter

Total revenue \$2.2 million less than budget

<i>(\$ millions)</i>	Budget	Actual	\$ Var.	% Var.
Toll and Evasion Recovery	\$389.3	\$385.4	(\$3.9)	
Concessions	0.5	0.5	(0.0)	
Investment Income	7.5	9.3	1.8	
Miscellaneous	2.0	2.0	(0.0)	
Total Revenue	\$399.3	\$397.1	(\$2.2)	(0.6%)

Third Quarter Transactions

- Passenger cars grew 3.2 percent year-over-year
- Commercial vehicles grew 3.8 percent year-over-year
- Total Transactions grew 3.3 percent year-over-year

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on December 5, 2019



2019 Maintenance and Operations – Third Quarter

M and O expenses \$7.6 million lower than budget

(\$ millions)	<u>Budget</u>	<u>Actual</u>	<u>\$ Var.</u>	<u>% Var.</u>
Payroll and Related Costs	\$41.8	\$41.2	(0.6)	
Group Insurance	10.2	7.8	(2.4)	
Contractual Services	25.0	21.7	(3.3)	
Materials/Oper. Supplies	0.9	0.6	(0.4)	
Utilities	2.2	1.9	(0.3)	
All Other Insurance	3.0	2.6	(0.4)	
Parts and Fuel	1.6	1.6	0.0	
Equip. Rental/Maintenance	6.8	6.2	(0.5)	
Other Misc. Expenses	0.3	0.4	0.1	
Recovery of Expenses	(0.5)	(0.5)	0.1	
Total	\$91.2	\$83.6	(\$7.6)	(8.3%)

Key drivers

- **Contractual Services**
 - Consulting costs
 - Outside Services
- **Group Insurance**
- **Payroll-related costs**
- **Equipment Rental/Maintenance**
- **Materials/Operational Supplies**
- **All Other Insurance**

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on December 5, 2019



2019 Capital Program – Third Quarter

(\$ millions)	<u>Projection</u>	<u>Rev.Est. (Oct)</u>	<u>Act.</u>	<u>\$ Var.</u>	<u>% Var.</u>
Tri-State Tollway (I-94/I-294/I-80)	\$125.3	\$103.6	\$92.7	(\$11.0)	
Reagan Memorial Tollway (I-88)	18.2	24.4	14.4	(10.0)	
Jane Addams Memorial Tollway (I-90)	3.7	1.4	1.7	0.3	
Veterans Memorial Tollway (I-355)	4.9	9.5	4.3	(5.2)	
Systemwide Improvements	128.8	117.3	100.4	(16.9)	
Tri-State Tollway (I-294)/I-57 Interchange	7.7	6.0	1.9	(4.2)	
Elgin O'Hare Western Access	105.8	32.8	43.1	10.3	
Other Emerging Projects	2.8	2.9	2.8	(0.1)	
Move Illinois and CRP Subtotal	\$397.1	\$298.0	\$261.2	(\$36.8)	(12.3%)
Agreement Reimbursements and Other Adjustments	-	-	(2.4)	(2.4)	-
Total Capital Program Expenditures	\$397.1	\$298.0	\$258.7	(\$39.2)	(13.2%)

- Original full year 2019 projection was \$1.4 billion
- Revised full year 2019 estimate is \$1.1 billion
- Overall the *Move Illinois* Program is on track to spend \$14.2 billion through 2026



Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on December 5, 2019

2019 Capital Program – Third Quarter

Capital Program expenses \$39.2 million less than October revised estimate

Systemwide

- Primarily due to slower than anticipated spending on Fleet, CA space utilization projects, systemwide pavement markings etc. (\$16.9) million

Tri-State Tollway(I-94/I-294/I-80)

- Mainly due to timing of utility relocations (\$11.0) million

Reagan Memorial Tollway (I-88)

- Timing of the final closeout/balancing process for IL Route 56 to IL Route 251 rehabilitation project (\$10.0) million

Elgin O'Hare Western Access Project

- Primarily due to overall right-of-way acquisitions spending higher than projected in the quarter \$10.3 million



2019 Transfers for Debt Service

Budget vs. Unaudited Actual Nine Months ended September 30, 2019 (\$ thousands)

	Budget	Actual	Variance	
			\$	%
Existing Debt	\$311,772	\$296,281	\$15,491	5.0%
New Debt	\$16,167	\$2,635	\$13,532	83.7%
Total Debt Service Transfers	\$327,939	\$298,916	\$29,023	8.9%

Contributors to \$29 million favorable variance

- Delayed new money bond issuance
- Reduced transfers resulting from refunding
- Investment earnings transfer from Debt Reserve Account to Debt Service Account

Note: Numbers may not add to totals due to rounding

2019 – Third Quarter Summary

- Revenue \$2.2 million less than budget
- Maintenance and operations expenditures \$7.6 million less than budget
- Debt service transfers \$7.7 million less than budget
- Capital Program expenditures \$39.2 million less than October revised estimate

2019 – Year-to-Date Summary

- Revenue \$2.9 million less than budget
- Maintenance and operations expenditures \$13.7 million less than budget
- Debt service transfers \$29.0 million less than budget
- Capital Program expenditures \$30.9 million less than October revised estimate



THANK YOU



Appendix



2019 Revenue – Year-to-Date

(\$ thousands)	YTD		Variance	
	Budget	Actual	\$	%
Toll Revenue and Evasion Recovery	\$1,106,081	\$1,096,722	(\$9,359)	(0.8%)
Concessions	1,500	1,307	(193)	(12.9%)
Investment Income	22,500	29,198	6,698	29.8%
Miscellaneous	6,000	5,968	(32)	(0.5%)
Total Revenue	\$1,136,081	\$1,133,196	(\$2,885)	(0.3%)

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on December 5, 2019



2019 Maintenance and Operations – Year-to-Date

(\$ thousands)	YTD		Variance	
	Budget	Actual	\$	%
Payroll and Related Costs	\$127,065	\$127,570	\$505	0.4%
Group Insurance	29,350	23,387	(5,963)	(20.3%)
Contractual Services	72,478	64,700	(7,778)	(10.7%)
Materials/Operational Supplies/Other Expenses	4,773	4,667	(106)	(2.2%)
Utilities	6,486	6,147	(340)	(5.2%)
All Other Insurance	8,621	8,166	(455)	(5.3%)
Parts and Fuel	4,681	5,863	1,182	25.3%
Equipment/Office Rental and Maintenance	18,823	18,022	(801)	(4.3%)
Other Miscellaneous Expenses	754	732	(22)	(2.9%)
Recovery of Expenses	(1,569)	(1,454)	115	7.3%
Total Maintenance and Operations Expenditures	\$271,463	\$257,800	(\$13,664)	(5.0%)

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on December 5, 2019



2019 Capital Program – Year-to-Date

(\$ thousands)	YTD		Variance	
	October Revised Estimate	Actual	\$	%
Tri-State Tollway (I-94/I-294/I-80)	\$244,649	\$238,969	(\$5,680)	(2.3%)
Reagan Memorial Tollway (I-88)	59,323	50,048	(9,274)	(15.6%)
Jane Addams Memorial Tollway (I-90)	5,895	3,766	(2,129)	(36.1%)
Veterans Memorial Tollway (I-355)	21,319	21,032	(287)	(1.3%)
Systemwide Improvements	258,467	235,693	(22,774)	(8.8%)
Tri-State Tollway (I-294)/I-57 Interchange	8,553	3,375	(5,178)	(60.5%)
Elgin O'Hare Western Access	94,364	114,005	19,641	20.8%
Other Emerging Projects	6,692	3,871	(2,821)	(42.2%)
Move Illinois and CRP Subtotal	\$699,262	\$670,760	(\$28,503)	(4.1%)
Agreement Reimbursements and Other Adjustments	(661)	(3,068)	(2,407)	-
Total Capital Program Expenditures	\$698,601	\$667,692	(\$30,910)	(4.4%)

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on December 5, 2019



2019 Revenue – Budget Realized

	2019	YTD	% Budget
(\$ thousands)	Budget	Actual	Realized
Toll Revenue and Evasion Recovery	\$1,470,000	\$1,096,722	74.6%
Concessions	2,000	1,307	65.3%
Investment Income	30,000	29,198	97.3%
Miscellaneous	8,000	5,968	74.6%
Total Revenue	\$1,510,000	\$1,133,196	75.0%

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on December 5, 2019



2019 Maintenance and Operations – Budget Realized

(\$ thousands)	YTD		% Budget
	Budget	Actual	Realized
Payroll and Related Costs	\$168,293	\$127,570	75.8%
Group Insurance	39,418	23,387	59.3%
Contractual Services	96,717	64,700	66.9%
Materials/Operational Supplies/Other Expenses	7,501	4,667	62.2%
Utilities	8,895	6,147	69.1%
All Other Insurance	11,626	8,166	70.2%
Parts and Fuel	6,893	5,863	85.1%
Equipment/Office Rental and Maintenance	27,215	18,022	66.2%
Other Miscellaneous Expenses	1,067	732	68.6%
Recovery of Expenses	(2,251)	(1,454)	64.6%
Total Maintenance and Operations Expenditures	\$365,374	\$257,800	70.6%

Note: Numbers may not add to totals due to rounding

2019 Capital Program – Projection Realized

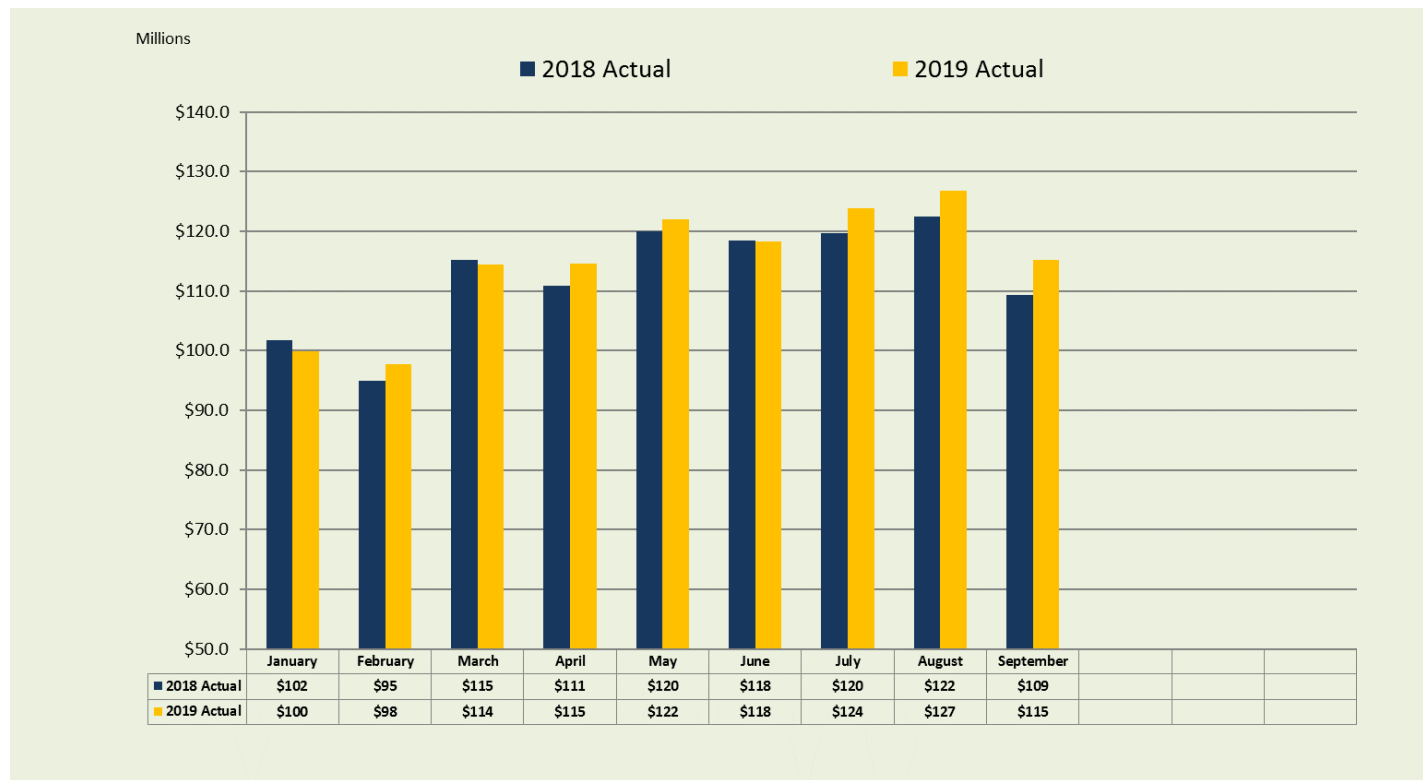
(\$ thousands)	YTD		% Projection
	October Revised Estimate	Actual	Realized
Tri-State Tollway (I-94/I-294/I-80)	\$381,256	\$238,969	62.7%
Reagan Memorial Tollway (I-88)	74,531	50,048	67.2%
Jane Addams Memorial Tollway (I-90)	6,673	3,766	56.4%
Veterans Memorial Tollway (I-355)	27,831	21,032	75.6%
Systemwide Improvements	377,072	235,693	62.5%
Tri-State Tollway (I-294)/I-57 Interchange	16,834	3,375	20.0%
Elgin O'Hare Western Access	190,334	114,005	59.9%
Other Emerging Projects	8,904	3,871	43.5%
Move Illinois and CRP Subtotal	\$1,083,436	\$670,760	61.9%
Agreement Reimbursements and Other Adjustments	(661)	(3,068)	-
Total Capital Program Expenditures	\$1,082,775	\$667,692	61.7%

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on December 5, 2019



Monthly Toll Revenue 2019 vs. 2018



Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on December 5, 2019



Third Quarter Maintenance and Operations – 2019 vs. 2018

(\$ thousands)	3rd Qtr		Variance	
	2018	2019	\$	%
Payroll and Related Costs	\$40,882	\$41,249	366	0.9%
Group Insurance	9,628	7,814	(1,814)	(18.8%)
Contractual Services	21,097	21,707	610	2.9%
Materials/Operational Supplies/Other Expenses	224	554	330	147.5%
Utilities	2,576	1,946	(630)	(24.5%)
All Other Insurance	61	2,580	2,519	-
Parts and Fuel	1,406	1,644	238	16.9%
Equipment/Office Rental and Maintenance	4,647	6,232	1,584	34.1%
Other Miscellaneous Expenses	104	395	291	278.7%
Recovery of Expenses	(576)	(474)	103	17.8%
Total Maintenance and Operations Expenditures	\$80,050	\$83,647	\$3,597	4.5%

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on December 5, 2019



Third Quarter Capital Program – 2019 vs. 2018

(\$ thousands)	3rd Qtr		Variance	
	2018	2019	\$	%
Tri-State Tollway (I-94/I-294/I-80)	\$67,602	\$92,658	\$25,056	37.1%
Reagan Memorial Tollway (I-88)	58,566	14,374	(\$44,192)	(75.5%)
Jane Addams Memorial Tollway (I-90)	17,318	1,681	(\$15,637)	(90.3%)
Veterans Memorial Tollway (I-355)	28,136	4,307	(\$23,829)	(84.7%)
Systemwide Improvements	85,977	100,393	\$14,416	16.8%
Tri-State Tollway (I-294)/I-57 Interchange	129	1,880	\$1,751	-
Elgin O'Hare Western Access	50,870	43,106	(\$7,765)	(15.3%)
Other Emerging Projects	2,489	2,779	\$290	11.7%
Move Illinois and CRP Subtotal	\$311,087	\$261,177	(\$49,910)	(16.0%)
Agreement Reimbursements and Other Adjustments	5,027	(2,428)	(7,454)	11.7%
Total Capital Program Expenditures	\$316,114	\$258,749	(\$57,365)	(18.1%)



Year to Date Maintenance and Operations – 2019 vs. 2018

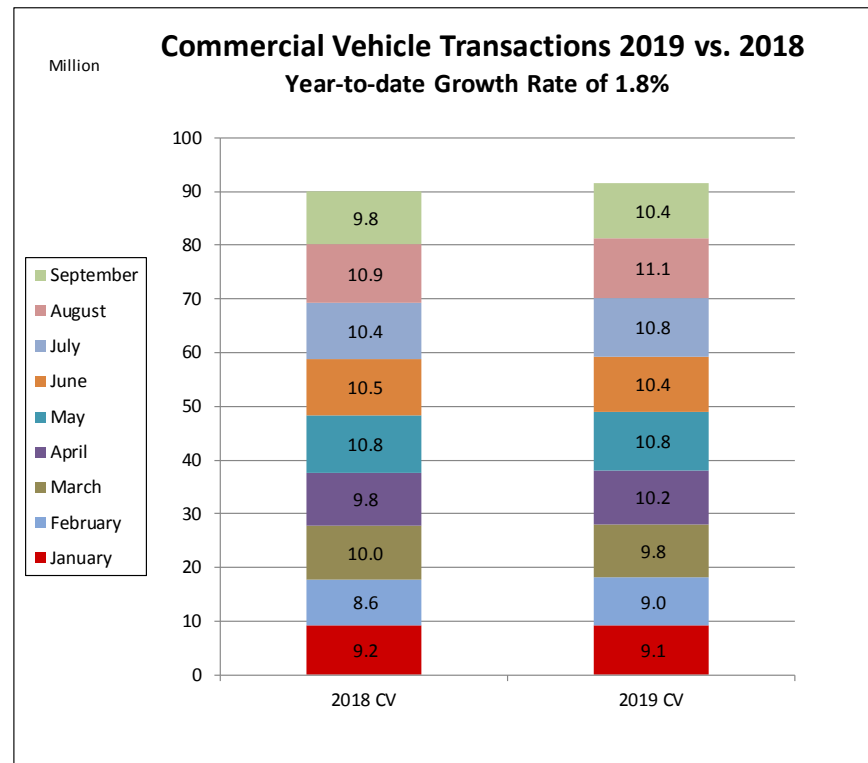
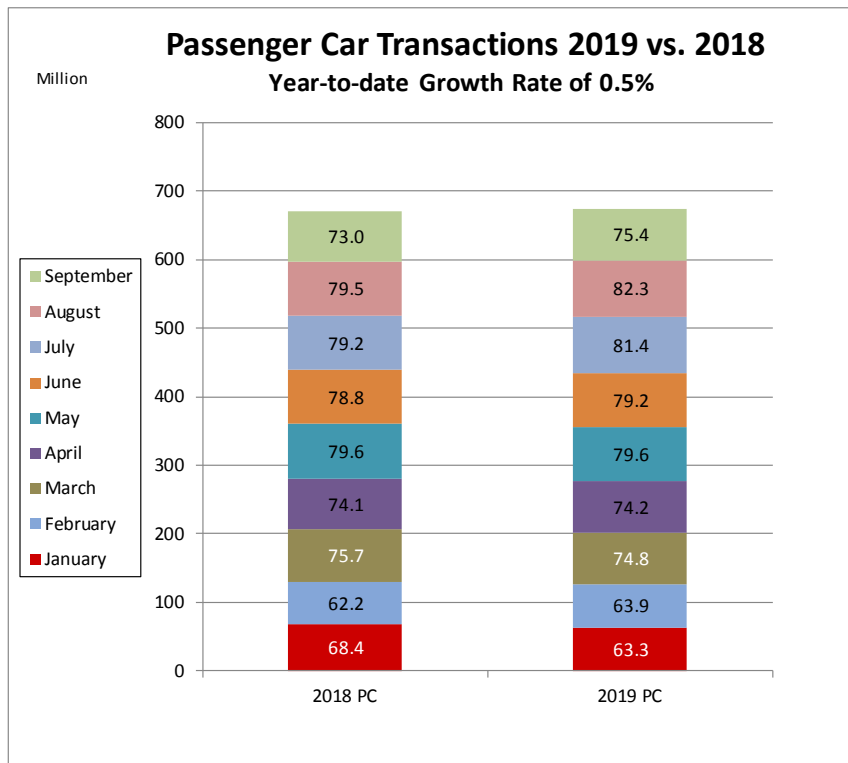
(\$ thousands)	2018	2019	Variance	
			\$	%
Payroll and Related Costs	\$122,458	\$127,570	\$5,113	4.2%
Group Insurance	28,508	23,387	(5,121)	(18.0%)
Contractual Services	62,134	64,700	2,567	4.1%
Materials/Operational Supplies/Other Expenses	3,571	4,667	1,097	30.7%
Utilities	7,176	6,147	(1,029)	(14.3%)
All Other Insurance	5,354	8,166	2,812	52.5%
Parts and Fuel	4,252	5,863	1,611	37.9%
Equipment/Office Rental and Maintenance	18,393	18,022	(372)	(2.0%)
Other Miscellaneous Expenses	623	732	109	17.4%
Recovery of Expenses	(1,815)	(1,454)	361	19.9%
Total Maintenance and Operations Expenditures	\$250,653	\$257,800	\$7,147	2.9%

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on December 5, 2019



2019 vs. 2018 Transactions - Year over Year



Note: Numbers may not add due to rounding

