



ILLINOIS TOLLWAY NEWS

FOR IMMEDIATE RELEASE
December 5, 2019

ILLINOIS TOLLWAY APPROVES 2020 BUDGET

*Balanced spending plan allocates more than \$1.5 billion in annual revenue
and supports a \$1.46 billion capital program*

DOWNERS GROVE, IL – The Illinois Tollway Board of Directors today approved a balanced 2020 Budget with \$1.54 billion in revenue allocated to fund maintenance and operations, debt service transfers and capital investments for the 294-mile system.

In addition, the budget will allow the Tollway to commit \$1.46 billion in capital spending, including funding for the ninth year of the agency's 15-year, \$14 billion capital program, *Move Illinois: The Illinois Tollway Driving the Future*.

"This balanced budget enables us to keep the largest capital program in this agency's history moving forward, including rebuilding the Central Tri-State Tollway (I-294) and delivering the new I-490 Tollway," said Illinois Tollway Executive Director José Alvarez. "We are spending our customers' money wisely to maintain our system and services, while simultaneously funding capital investments that will create jobs and help support a greater diversity of businesses to stimulate the local and regional economies."

In 2020 estimated revenues include \$1.5 billion from tolls and evasion recovery, \$30 million from investment income and \$10 million from concessions and miscellaneous revenue. The Tollway also plans to issue \$500 million in new bonds in 2020 to provide funding for new and future capital investments.

The 2020 Budget allocates nearly \$1.2 billion for direct funding and debt service on capital investments, as well as \$380 million for maintenance and operations – including \$98.8 million in Business Systems to support and tolling and customer service, \$34.8 million in State Police for safety services, \$78.5 million in Engineering to support roadway maintenance and traffic operations, as well as \$24.1 million in Information Technology.

The Tollway's 2020 Capital Program calls for investing \$1.46 billion, including \$328.7 million budgeted for systemwide infrastructure repairs and technology investments to keep the existing Tollway system in good repair, as well as funding for key projects:

- \$559.6 million to continue planning and advance construction for the new I-490 Tollway and new interchanges connecting to the Jane Addams Memorial Tollway (I-90), Tri-State Tollway (I-294), the Illinois Route 390 Tollway, as well as providing direct access in and out of O'Hare International Airport as part of the Elgin O'Hare Western Access Project
- \$446.9 million to continue design and reconstruction of the Central Tri-State Tollway (I-294) Project
- \$71.6 million for construction at the I-294/I-57 Interchange

In keeping with the Tollway's commitment to increasing transparency and accountability to the public, the 2020 Budget is posted on the Illinois Tollway website www.illinoistollway.com for public viewing.

The Tollway offered a number of opportunities for public participation in the annual budget process, including public hearings in Schaumburg, Burr Ridge and at the Tollway's Downers Grove headquarters.

About *Move Illinois*

The Illinois Tollway's 15-year, \$14 billion capital program, *Move Illinois: The Illinois Tollway Driving the Future*, is improving mobility, relieving congestion, reducing pollution, creating as many as 120,000 jobs and linking economies throughout the region. The first eight years of *Move Illinois* are on schedule and within budget, delivering the new Illinois Route 390 Tollway and a rebuilt and widened Jane Addams Memorial Tollway (I-90) with its new SmartRoad corridor, as well as opening a new interchange connecting the Tri-State Tollway (I-294) to I-57. Progress continues on projects addressing the remaining needs of the existing Tollway system, delivering the new I-490 Tollway Project and reconstruction of the Central Tri-State Tollway (I-294) and planning for emerging projects.

About the Illinois Tollway

The Illinois Tollway is a user-fee system that receives no state or federal funds for maintenance and operations. The agency maintains and operates 294 miles of roadways in 12 counties in Northern Illinois, including the Reagan Memorial Tollway (I-88), the Veterans Memorial Tollway (I-355), the Jane Addams Memorial Tollway (I-90), the Tri-State Tollway (I-94/I-294/I-80) and the Illinois Route 390 Tollway.

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