The Illinois State Toll Highway Authority

Minutes of the Audit Committee Meeting

November 20, 2008

The Illinois State Toll Highway Authority held an Audit Committee Meeting on Thursday, November 20, 2008 at approximately 10:00 a.m. at the Central Administration Building in Downers Grove, Illinois. Those in attendance were as follows:

Chairman John Mitola	Mr. Bill Springer
Director David Andalcio	Mr. Scott Sims
Director Jim Banks	Mr. Ed Flores
Director Tom Canham	Mr. Tony Sinople
Director Steven Harris	Mr. Jason Talley
Director Betty-Ann Moore	Mr. John Hauk
Director Jim Roolf	Mr. John Benda
Director Carl Towns	Mr. Tom Deldin
Mr. Jeff Dailey	Mr. Vince Volante
Ms. Dawn Catuara	Ms. Joelle McGinnis
Mr. Paul Kovacs	Ms. Maria Molliconi
Mr. Albert Murillo	Ms. Leslie Savickas
Mr. Mike Colsch	Mr. Sharif Abou-Sabh
Mr. Tom Bamonte	Ms. Arjana Jaupi
Mr. Jeff Redding	Ms. Trudy Steinhauser
Capt. Jesernik	Ms. Nancy LaMasse-Geraci
Mr. Stan Ryniewski	Mr. Greg Busey
Mr. Mike King	Mr. Pat Corrado
Mr. Ted Young	Ms. Stephanie Stephens
Ms. Tracey E. Smith	Ms. Patricia Pearn
Mr. Greg Stukel	Mr. Bill O'Connell
Mr. Rocco Zucchero	Ms. Bunny Anderson
Ms. Tracy M. Smith	

Chairman Mitola called the meeting to order and then called on Mr. Mike Colsch to present the Quarterly Financial Review for the 3rd Quarter ending September 30, 2008. (Copy attached).

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Chairman Mitola then called for a motion approving the Minutes of the Audit Committee Meeting held on July 31, 2008.

Director Andalcio moved to approve said Minutes; seconded by Director Banks.

Chairman Mitola called for a voice vote, and there being "Ayes" and no "Nays", declared the motion carried.

There being no further business, Chairman Mitola called for a motion to adjourn. Director Banks moved to adjourn; seconded by Director Andalcio.

Chairman Mitola called for a voice vote, and there being "Ayes" and no "Nays", declared the motion carried.

Meeting adjourned at approximately 10:10 a.m.

Minutes taken by: _____
                              Trudy Steinhauser