

The Illinois State Toll Highway Authority

Minutes of the Finance-Administration Committee Meeting

January 28, 2010

The Illinois State Toll Highway Authority held an Engineering-Planning Committee Meeting on Thursday, January 28, 2010 at approximately 9:00 a.m. at the Central Administration Building in Downers Grove, Illinois. Directors in attendance were as follows:

Chair Paula Wolff
Committee Chairman Jim Banks
Director Bill Morris
Director Maria Saldaña
Director Carl Towns
Director Tom Weisner
Director Jim Roof

Committee Chairman Banks called the meeting to order.

Committee Chairman Banks then requested a motion to approve the Minutes of the Finance-Administration Committee Meeting held on December 17, 2009.

Director Pradel moved for approval; seconded by Director Weisner. The motion was approved unanimously.

Committee Chairman Banks called on the Acting Chief of Information Technology, Mr. Ed Vargas, to present his agenda items.

Mr. Vargas requested approval of the following:

Amendment to the Commercial Co-Location Agreement with Business Only Broadband (BOB).

Amendment to the Intergovernmental Co-Location Agreement with QuadCom 9-1-1.

Committee Chairman Banks called for a motion approving said Amendments for the Consent Agenda. Director Weisner moved for adoption; seconded by Director Pradel. The motion was approved unanimously.

Committee Chairman Banks then called on the Chief of Finance, Mr. Mike Colsch, to present his agenda items.

Mr. Colsch requested approval of the following:

Approval of the Retiree Health Insurance Payment to CMS.

Committee Chairman Banks called for a motion approving said Payment for the Consent Agenda. Director Pradel moved for adoption; seconded by Director Weisner. The motion was approved unanimously.

After discussion involving Directors Morris, Saldana and other directors concerning the assignment of work to managing underwriters, Mr. Colsch requested approval of the following:

Resolution, as amended by the Committee to vest the Chair with discretion to adjust the managing underwriters assignments for consideration of the Illinois presence of the firms to the extent allowed by law and in the best interest of the Tollway, authorizing the issuance of up to \$850 million of Revenue Bonds for the purpose of refunding certain outstanding variable rate revenue bonds of the Authority and the execution and delivery of certain agreements and documents related thereto and the termination of certain swap agreements related thereto and other related matters.

Mr. Colsch then gave a presentation on the Request for Authorization to Fix Out a Portion of the Synthetic Fixed Rate Bonds. The Board then discussed the swaps and rates of the bonds. Chair Wolff then asked Director Morris and Director Saldaña to work with the staff to be sure that both Directors and the public have access to the details of the transaction and that Directors are comfortable with its elements. Committee Chair Banks then asked when Mr. Colsch anticipated the Tollway would start on the transactions. Mr. Colsch advised that work would start immediately and the Tollway could be to market in approximately eight weeks for the first \$400 million assuming that the market stays the same. Discussion ensued regarding whether firms with a larger Illinois employment presence should be given preference.

Committee Chairman Banks then called for a motion approving said Resolution for the Consent Agenda. Director Morris moved for adoption; seconded by Director Weisner. The motion was approved unanimously.

Committee Chairman Banks then called on the Chief of Procurement, Mr. Albert Murillo, to present his agenda items. Mr. Murillo requested approval of the following:

Award of Contract 10-0025 to Landmark Ford, Incorporated for two Cargo Vans and five Cargo Vans with Aerial Lifts, in the amount of \$285,307.

Award of Contract 10-0054 to Energy Absorption Systems, Incorporated for 11 Trailer Mounted Attenuators, in the amount of \$193,545.

Award of Contract 10-0059 to Energy Absorption Systems, Incorporated for Crash Cushion Attenuator Systems Parts, in the amount of \$200,000.

Committee Chairman Banks then called for a motion approving said Awards for the Consent Agenda. Director Morris moved for adoption; seconded by Director Pradel. The motion was approved unanimously.

Mr. Murillo then requested approval of the following:

Dollar Limit Increase on Contract 09-0044 to Landmark Ford, Incorporated for 42 Police Pursuit Vehicles by \$900,110, from \$663,584 to \$1,563,694.

Renewal of Contract 09-0039 to Martin Brothers for Woods Mower Parts and increasing the contract upper limit by \$30,000, from \$22,000 to \$52,000.

Award of Contract 10-0022 to Chicago United Industries for six Portable Generators in the amount of \$346,985.85.

Renewal of Contract 09-0016 to Builders Chicago Corporation for Labor and Replacement Parts to Repair Overhead Doors and increasing the contract upper limit by \$185,000, from \$185,000 to \$370,000.

Renewal of Contract 08-0039 by BHFX, LLC for Web-Based Xerographic Printing Services and increasing the contract upper limit by \$100,000, from \$200,000 to \$300,000.

Committee Chairman Banks then called for a motion approving said Awards for the Consent Agenda. Director Morris moved for adoption; seconded by Director Pradel. The motion was approved unanimously.

Mr. Murillo requested approval of the following:

Amendment to Resolution No. 18658 naming Nicko's Café & Deli as the vendor for Cafeteria and Vending Services at the Central

Administration Building. This appears in the Appendage as Resolution No. 18985.

Committee Chairman Banks then called for a motion approving said Amendment for the Consent Agenda. Director Pradel moved for adoption; seconded by Director Weisner. The motion was approved unanimously.

Mr. Murillo then requested approval of the following:

Emergency Affidavit to McGovern & Greene LLP for Consulting Services on the Exxon-Mobil Assignment Search in the amount of \$90,000.

Committee Chairman Banks then called for a motion approving said Resolution for the Consent Agenda. Director Morris moved for adoption; seconded by Director Weisner. The motion was approved unanimously.

Committee Chairman Banks then called on the Tollway's General Counsel, Mr. Tom Bamonte, to present his agenda items. Mr. Bamonte requested approval of the following:

Addendum to an Intergovernmental Agreement with DuPage County and the City of Aurora.

Intergovernmental Agreement with the University of Illinois.

Committee Chairman Banks then called for a motion approving said Resolution for the Consent Agenda. Director Morris moved for adoption; seconded by Director Pradel. The motion was approved unanimously. Director Weisner abstained from voting on the Intergovernmental Agreement with DuPage County and the City of Aurora.

Mr. Bamonte then requested approval of the following:

Settlement Agreement with Mr. Wayne Pauley.

Settlement Agreement with Mr. Roberto Rivera.

Committee Chairman Banks then called for a motion approving said Resolution for the Consent Agenda. Director Pradel moved for adoption; seconded by Director Pradel. The motion was approved unanimously.

There being no further business, Committee Chairman Banks called for a motion to adjourn. Director Morris moved to adjourn; seconded by Director Pradel. The motion was approved unanimously.

Meeting adjourned at approximately 9:45 a.m.

Minutes taken by: _____
Dawn Sirianni