

Illinois Route 53/120 Project Update

Joint Finance and Administration/Strategic Planning
Committee Meeting

February 20, 2013

Agenda

- ▶ Study area overview
- ▶ Blue Ribbon Advisory Council recommendations
- ▶ Cost estimate and funding gap
- ▶ Proposed next steps
- ▶ Project timeline

Potential Illinois Route 53/120 Project



Advisory Council Key Recommendations

- ▶ Four lane, 45 mph tolled parkway
- ▶ Two options for Illinois Route 120 alignment
- ▶ Depressed road profile in many locations
- ▶ Detailed design and performance standards
 - ▶ Water/stormwater, air, light, noise, vegetation, etc.
 - ▶ Mitigation, preservation and compensation



Cost Estimate With Revenue Enhancements

Baseline Cost Estimate

Total Cost	\$2.3 - \$2.7 billion
Funding	\$360 - \$410 million
Funding Gap	\$1.9 - \$2.3 billion
Proposed Revenue Enhancements	\$976 million

Next Steps

- ▶ **Initiate a corridor land use plan**
 - ▶ Guided by Lake County and CMAP
 - ▶ Include all municipalities along the corridor
 - ▶ Produce single vision for development within corridor

- ▶ **Develop pre-concept feasibility study**
 - ▶ Detailed engineering concept to evaluate and refine design and cost estimate
 - ▶ Survey customers willingness to pay
 - ▶ Traffic and revenue analysis refinement – look at broader traffic impact
 - ▶ Pre-environmental

- ▶ **Determine how to finance the project**

- ▶ **Secure local, state and federal authorizations**

Illinois Route 53/120 Possible Timeline

August 2012 (complete)

Seek direction from Tollway Board of Directors to include \$4 million in design concept work in professional services bulletin.

Summer 2013 (TBD)

Initiate customer survey to gather input about tolling options for the potential route.

Fall/Winter 2014

Board decides whether to move forward with the project.

Illinois Route 53/120

Early 2013 (February)

Award professional services contract to begin developing engineering details and consider funding/financing options. Coordinate with CMAP on corridorwide land use plan.

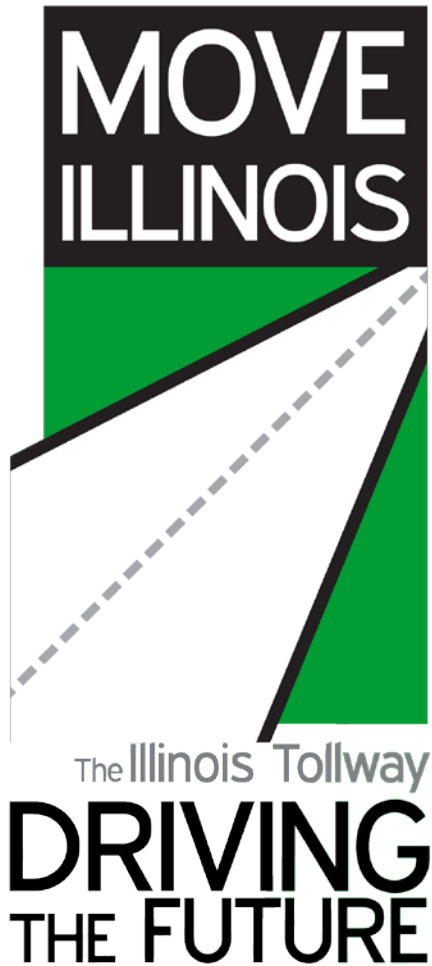
Summer 2014 (TBD)

Local Stakeholder Finance Committee to make recommendation to the Tollway Board's Strategic Planning Committee regarding how to finance the project.





THANK YOU



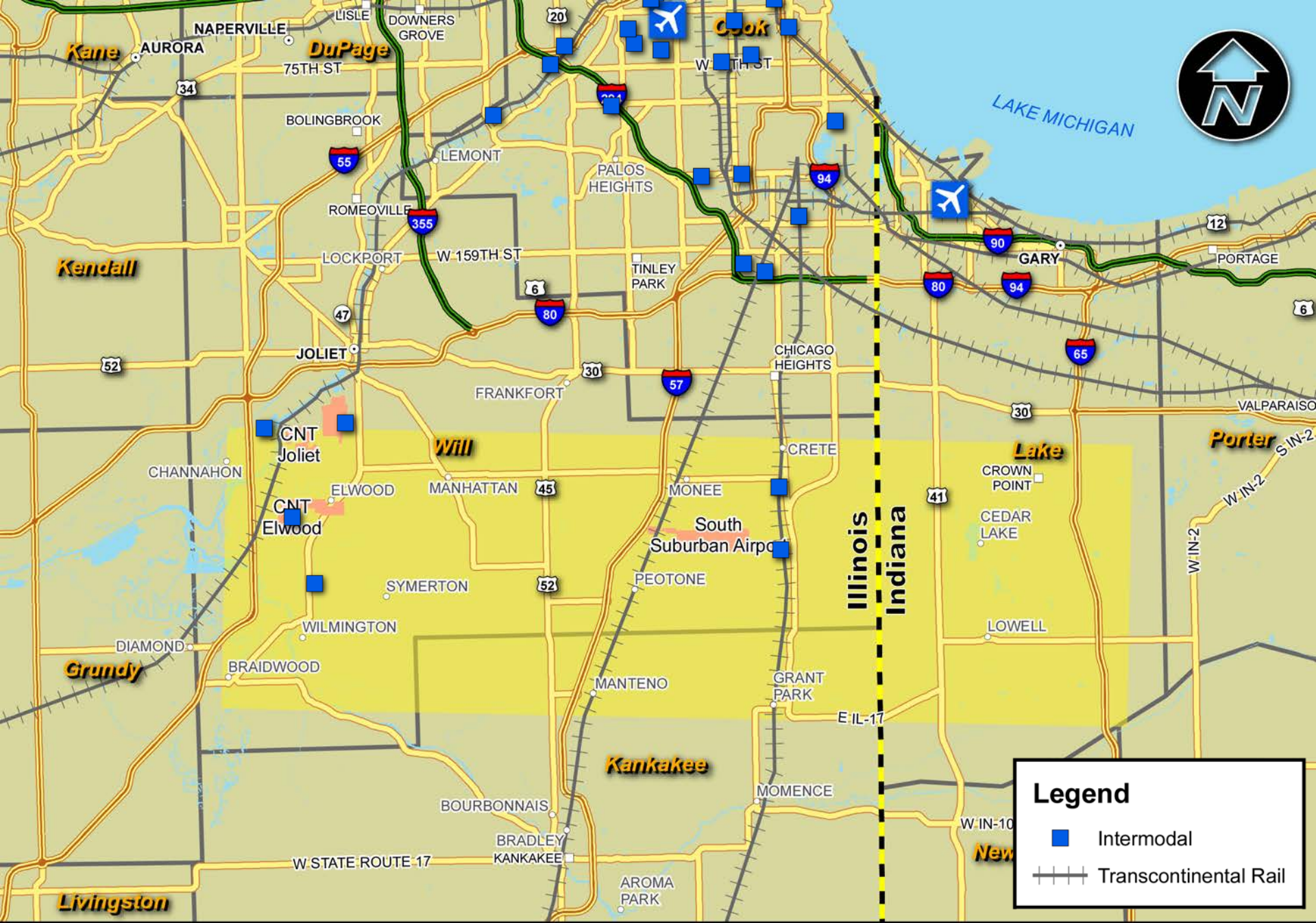
Illiana Expressway Update

Joint Finance and Administration/Strategic Planning
Committee Meeting

February 20, 2013

Agenda

- ▶ Study area overview
- ▶ Project history
- ▶ Corridor overview and status
- ▶ Next steps/recommendations



Illiana Expressway Study Corridor

Project History

1990's

- Project initiated in various forms to provide access to a 3rd regional airport

2002

- Construction starts on Center Point Intermodal Joliet and Elwood

2006

- Bi-state agreements provide for further Illiana development

2007

- Indiana GA legislation to initiate feasibility study – *I-65 to I-57 Only*

2009

- Indiana feasibility study complete

2010

- Illinois GA bi-state agreement legislation
- IDOT Tier 1 environmental and engineering

2012

- IDOT selects preferred corridor for Illiana (B3)

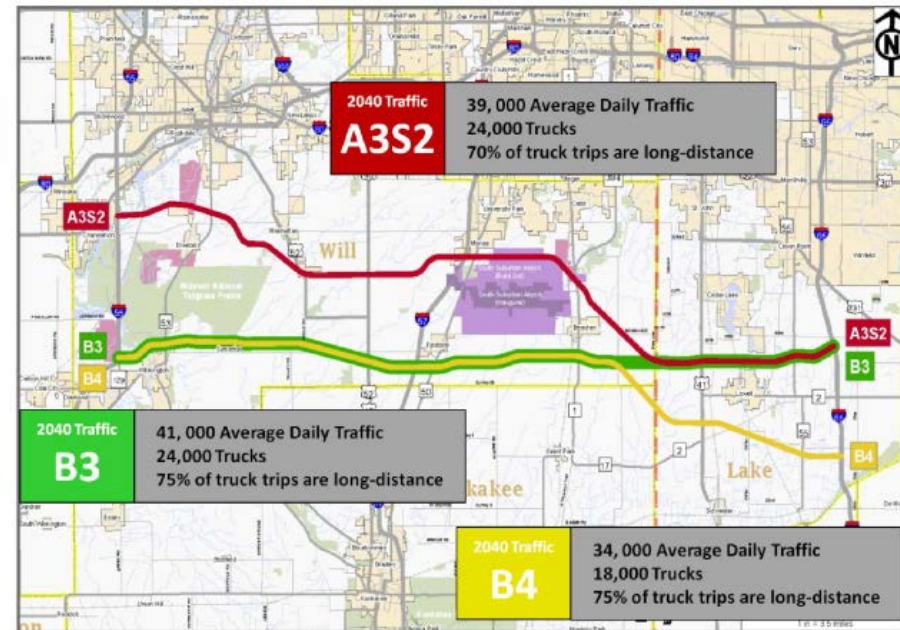
Illiana Expressway Overview and Status

Project Overview:

- ▶ Bi-state project connecting I-65 in Indiana to I-55 in Illinois
- ▶ 47 miles long with system interchange at I-65, I-57 and I-55 and five service interchanges
- ▶ 4-lane cross-section (two lanes per direction)
- ▶ 41,000 ADT (24,000 commercial vehicles)

Project Status:

- ▶ Coordination with IDOT to review project attributes
- ▶ P3 legislation provides Tollway with option to build and operate the Illiana Expressway.
- ▶ Tier One of the EIS is complete – Preferred Corridor Selected – B3
- ▶ Tier Two EIS to evaluate financial feasibility and delivery options



Challenges:

- ▶ No physical link to the existing Tollway system
- ▶ Legal structure required to operate a bi-state tolled roadway

Next Steps/Recommendations

- ▶ IDOT expected to communicate with potential concessionaires later this year
- ▶ Tollway's potential involvement in the project limited to operations/toll collection only
- ▶ Allow IDOT to proceed with P3 process for delivery of Illiana
- ▶ Continue to assist IDOT with evaluation and oversight as needed



THANK YOU
