



Trust Indenture Statements (Unaudited)

For the Period Ending March 31, 2022

Prior posting date: 6/21/2022

Revised 9/07/2023 (see note 3 on page 4)

The Illinois State Toll Highway Authority
Comparative Operating Revenue - Trust Indenture (Unaudited)
For the Periods Ended March 31, 2022 and March 31, 2021
\$'s In Thousands

<u>YTD information</u>			Percentage Increase/ (Decrease)
	03/31/2022	03/31/2021	
Total Revenue	\$ 366,622	\$ 320,172	14.51%
Total Operating Expense	\$ 96,016	\$ 96,144	-0.13%
Net Revenue*	<u>\$ 270,606</u>	<u>\$ 224,028</u>	20.79%
Transactions	213,563	194,101	10.03%

* #s may not foot due to rounding.

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND (UNAUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2022

	Revenue Fund							
	(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	Total Revenue Fund
		Operating Sub Account	Operating Reserve Sub Account					
REVENUES								
Toll Revenue	\$ 305,525,171	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 305,525,171
Toll Evasion Recovery-Net	35,097,288	-	-	-	-	-	-	35,097,288
Concessions	296,999	-	-	-	-	-	-	296,999
Investment Income	92,288	-	-	11,693	563,639	-	-	667,620
Miscellaneous	25,034,505	-	-	-	-	-	-	25,034,505
Transfer of Revenues	(335,845,929)	94,319,484	-	120,171,821	-	72,000,000	49,354,624	-
Total Revenues	30,200,322	94,319,484	-	120,183,514	563,639	72,000,000	49,354,624	\$ 366,621,583
OPERATING EXPENSES:								
Administration	-	1,090,810	-	-	-	-	-	1,090,810
Business Systems	-	5,230,184	-	-	-	-	-	5,230,184
Communications	-	332,350	-	-	-	-	-	332,350
Diversity and Strategic Development	-	1,610,347	-	-	-	-	-	1,610,347
Engineering	-	20,095,685	-	-	-	-	-	20,095,685
Executive and Directors	-	637,299	-	-	-	-	-	637,299
Facilities and Fleet	-	9,274,461	-	-	-	-	-	9,274,461
Finance	-	20,926,885.87	-	-	-	-	-	20,926,886
Information Technology	-	9,573,711	-	-	-	-	-	9,573,711
Inspector General	-	221,960	-	-	-	-	-	221,960
Internal Audit	-	201,866	-	-	-	-	-	201,866
Legal	-	397,571	-	-	-	-	-	397,571
Operations	-	14,989,302	-	-	-	-	-	14,989,302
Planning	-	861,782	-	-	-	-	-	861,782
Procurement	-	647,567	-	-	-	-	-	647,567
Security and Safety	-	280,033	-	-	-	-	-	280,033
State Police District 15	-	9,643,734	-	-	-	-	-	9,643,734
Total Departmental Expenses	-	96,015,546	-	-	-	-	-	96,015,546
Net Revenues								270,606,037
OTHER DECREASES:								
Capital Expenditures ⁽¹⁾	-	-	-	-	-	32,671,937	157,809,820	190,481,757
Capital Exp Reimb by Bond Proceeds	-	-	-	-	-	-	(118,766,397)	(118,766,397)
Bond Principal Payments	-	-	-	43,700,000	-	-	-	43,700,000
Bond Interest ⁽²⁾	-	-	-	87,831,325	-	-	-	87,831,325
Bond - Other Financing Costs	-	-	-	35,500	51,724	-	-	87,224
Build America Bond Interest Subsidy	-	-	-	-	-	-	-	-
Total Other Decreases	-	-	-	131,566,825	51,724	32,671,937	39,043,423	203,333,910
OTHER INCREASES:								
Bond Proceeds	-	-	-	-	-	-	-	-
Total Other Increases	-	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	30,200,322	(1,696,062)	-	(11,383,311)	511,915	39,328,063	10,311,201	67,272,128
FUND BALANCE, JANUARY 1, 2022	9,938,407	7,999,648	27,400,000	59,119,069	459,465,306	149,210,500	695,350,245	1,408,483,175
FUND BALANCE, MARCH 31, 2022	\$ 40,138,729	\$ 6,303,586	\$ 27,400,000	\$ 47,735,758	\$ 459,977,221	\$ 188,538,563	\$ 705,661,446	\$ 1,475,755,303

See page 4 for Notes to these statements

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND (UNAUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2022**

	Revenue Fund (6)	Construction Fund (5)
REVENUES		
Toll Revenue	\$ 305,525,171	\$ -
Toll Evasion Recovery-Net	35,097,288	-
Concessions	296,999	-
Investment Income	667,620	22,836
Miscellaneous	25,034,505	-
Transfer from Revenue Fund	-	-
Total Revenues	366,621,583	22,836
OPERATING EXPENSES:		
Administration	1,090,810	-
Business Systems	5,230,184	-
Communications	332,350	-
Diversity and Strategic Development	1,610,347	-
Engineering	20,095,685	-
Executive and Directors	637,299	-
Facilities and Fleet	9,274,461	-
Finance	20,926,886	-
Information Technology	9,573,711	-
Inspector General	221,960	-
Internal Audit	201,866	-
Legal	397,571	-
Operations	14,989,302	-
Planning	861,782	-
Procurement	647,567	-
Security and Safety	280,033	-
State Police District 15	9,643,734	-
Total Departmental Expenses	96,015,546	-
Net Revenues	270,606,037	22,836
OTHER DECREASES:		
Capital Expenditures ⁽¹⁾	190,481,757	-
Capital Exp Reimb by Bond Proceeds	(118,766,397)	118,766,397
Bond Principal Payments	43,700,000	-
Bond Interest ⁽²⁾	87,831,325	-
Bond - Other Financing Costs	87,224	-
Build America Bond Interest Subsidy	-	-
Bond Issuance Costs	-	-
Total Other Decreases	203,333,910	118,766,397
OTHER INCREASES:		
Bond Proceeds	-	-
Total Other Increases	-	-
CHANGE IN FUND BALANCE	67,272,128	(118,743,561)
FUND BALANCE, JANUARY 1, 2022	1,408,483,175	290,645,945
FUND BALANCE, MARCH 31, 2022	\$ 1,475,755,303	\$ 171,902,384

See page 4 for Notes to these statements

Illinois State Toll Highway Authority
Notes to the YTD Statement of Changes in Fund Balance
For the three months ended March 31, 2022

- (1) Capital Expenditures include accrued expenses.
- (2) Bond Interest expense includes accrued interest.
- (3) Balances held by the Bond Trustee at March 31, 2022 in the Debt Reserve Account consist of \$2.2 million of money market funds and \$455.0 million of US Treasuries maturing on dates ranging from July 15, 2022, through July 15, 2025.
In November 2008 the Tollway purchased a \$100 million Financial Guaranty Insurance Policy to satisfy a portion of its Debt Reserve Requirement. The \$5 million premium paid for this Policy is being amortized over the life of the Policy (24.1 years). The Policy is scheduled to expire January 1, 2033.
This financial posting was updated September 7, 2023, primarily to include a \$29.7 million deposit to the Debt Reserve Account from Series 2021A bond proceeds, which had been inadvertently omitted from financial reporting since December 2021 when the Series 2021A bond issuance closed.
- (4) Balances held by the Bond Trustee in the Debt Service Account at March 31, 2022 consist of \$7.3 million of money market funds and \$132.8 million of US Treasuries maturing on dates ranging from May 31, 2022, through Dec 30, 2022.
- (5) Balances held by the Bond Trustee at March 31, 2022 in the Construction Fund consist of \$3.1 thousand of money market funds and \$171.9 million of US Treasuries maturing July 1, 2022 .
- (6) Revenue for the three months ended March 31, 2022 includes toll revenue earned but not allocated between March 16–31, 2022.

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND (UNAUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2021

	Revenue Fund							
	(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	Total Revenue Fund
		Operating Sub Account	Operating Reserve Sub Account					
REVENUES								
Toll Revenue	\$ 279,640,245	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 279,640,245
Toll Evasion Recovery-Net	37,802,369	-	-	-	-	-	-	37,802,369
Concessions	332,754	-	-	-	-	-	-	332,754
Investment Income	102,371	-	-	1,638	651,610	-	-	755,619
Miscellaneous	1,636,355	-	-	-	-	-	-	1,636,355
Transfer of Revenues	(289,663,126)	64,091,703	-	114,714,681	-	57,000,000	53,856,742	-
Total Revenues	29,850,967	64,091,703	-	114,716,319	651,610	57,000,000	53,856,742	\$ 320,167,341
OPERATING EXPENSES:								
Administration	-	981,838	-	-	-	-	-	981,838
Legal (Chief Counsel)	-	405,991	-	-	-	-	-	405,991
Communications	-	331,904	-	-	-	-	-	331,904
Diversity & Strategic Development	-	1,196,399	-	-	-	-	-	1,196,399
Engineering (Includes Planning)	-	21,169,481	-	-	-	-	-	21,169,481
Executive/Directors	-	765,310	-	-	-	-	-	765,310
Business Systems (Electronic Tolling)	-	5,185,263	-	-	-	-	-	5,185,263
Finance (Includes Insurance & Risk Mgmt)	-	19,054,665.86	-	-	-	-	-	19,054,666
Information Technology	-	7,054,344	-	-	-	-	-	7,054,344
Inspector General (Includes Internal Audit)	-	476,081	-	-	-	-	-	476,081
Toll Operations	-	19,540,476	-	-	-	-	-	19,540,476
State Police	-	8,762,144	-	-	-	-	-	8,762,144
Procurement	-	911,756	-	-	-	-	-	911,756
Facility and Fleet	-	10,308,306	-	-	-	-	-	10,308,306
Total Departmental Expenses	-	96,143,959	-	-	-	-	-	96,143,959
Net Revenues								224,023,382
OTHER DECREASES:								
Capital Expenditures ⁽¹⁾	-	-	-	-	-	50,524,329	203,327,215	253,851,543
Capital Exp Reimb by Bond Proceeds	-	-	-	-	-	-	-	-
Bond Principal Payments	-	-	-	39,635,000	-	-	-	39,635,000
Bond Interest ⁽²⁾	-	-	-	81,622,950	-	-	-	81,622,950
Bond - Other Financing Costs	-	-	-	10,000	51,724	-	-	61,724
Build America Bond Interest Subsidy	-	-	-	(25,537)	-	-	-	(25,537)
Total Other Decreases	-	-	-	121,242,413	51,724	50,524,329	203,327,215	375,145,681
OTHER INCREASES:								
Bond Proceeds	-	-	-	-	-	-	-	-
Total Other Increases	-	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	29,850,967	(32,052,256)	-	(6,526,094)	599,886	6,475,671	(149,470,472)	(151,122,299)
FUND BALANCE, JANUARY 1, 2021	1,244,903	6,975,576	27,400,000	53,218,945	427,897,134	185,109,541	598,815,089	1,300,661,188
FUND BALANCE, MARCH 31, 2021	\$ 31,095,870	\$ (25,076,680)	\$ 27,400,000	\$ 46,692,851	\$ 428,497,020	\$ 191,585,212	\$ 449,344,617	\$ 1,149,538,890

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND (UNAUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2021**

	Revenue Fund (6)	Construction Fund (5)	Total
REVENUES			
Toll Revenue	\$ 279,640,245	\$ -	\$ 279,640,245
Toll Evasion Recovery-Net	37,802,369	-	37,802,369
Concessions	332,754	-	332,754
Investment Income	755,619	5,125	760,744
Miscellaneous	1,636,355	-	1,636,355
Transfer from Revenue Fund	-	-	-
Total Revenues	320,167,341	5,125	320,172,466
OPERATING EXPENSES:			
Administration	981,838	-	981,838
Legal (Chief Counsel)	405,991	-	405,991
Communications	331,904	-	331,904
Diversity & Strategic Development	1,196,399	-	1,196,399
Engineering (Includes Planning)	21,169,481	-	21,169,481
Executive/Directors	765,310	-	765,310
Business Systems (Electronic Tolling)	5,185,263	-	5,185,263
Finance (Includes Insurance & Risk Mgmt)	19,054,666	-	19,054,666
Information Technology	7,054,344	-	7,054,344
Inspector General (Includes Internal Audit)	476,081	-	476,081
Toll Operations	19,540,476	-	19,540,476
State Police	8,762,144	-	8,762,144
Procurement	911,756	-	911,756
Facility and Fleet	10,308,306	-	10,308,306
Total Departmental Expenses	96,143,959	-	96,143,959
Net Revenues	224,023,382	5,125	224,028,507
OTHER DECREASES:			
Capital Expenditures ⁽¹⁾	253,851,543	-	253,851,543
Capital Exp Reimb by Bond Proceeds	-	-	-
Bond Principal Payments	39,635,000	-	39,635,000
Bond Interest ⁽²⁾	81,622,950	-	81,622,950
Bond - Other Financing Costs	61,724	-	61,724
Build America Bond Interest Subsidy	(25,537)	-	(25,537)
Bond Issuance Costs-Bonds for Construction	-	-	-
Total Other Decreases	375,145,681	-	375,145,681
OTHER INCREASES:			
Bond Proceeds	-	-	-
Total Other Increases	-	-	-
CHANGE IN FUND BALANCE	(151,122,299)	5,125	(151,117,174)
FUND BALANCE, JANUARY 1, 2021	1,300,661,188	124,935,561	1,425,596,749
FUND BALANCE, MARCH 31, 2021	\$ 1,149,538,890	\$ 124,940,686	\$ 1,274,479,576

See page 4 for Notes to these statements

Illinois State Toll Highway Authority
 Comparison of Transactions and Toll Revenue by Vehicle Class (Unaudited)
 YTD for the periods ended March 31, 2022 and March 31, 2021

Class of Vehicle	2022		2021		2022 vs 2021	
	Transactions	Toll Revenue	Transactions	Toll Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	183,162,558	\$ 139,660,078	164,239,810	\$ 122,270,731	11.52%	14.22%
2 - 2 axles/6 tires; single unit trucks, buses	3,852,090	8,184,996	3,719,988	7,637,966	3.55%	7.16%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	4,645,518	15,834,172	4,438,270	14,449,878	4.67%	9.58%
4 - 5 + axles; trucks, auto with 3+ axle trailers	21,902,690	141,845,924	21,702,750	135,281,671	0.92%	4.85%
Total	213,562,856	\$ 305,525,171	194,100,818	\$ 279,640,245	10.03%	9.26%