



## Trust Indenture Statements

For the Period Ending December 31, 2020

Revised October 26, 2021 to add a restatement of the Operating Account fund balance at January 1, 2020 and to correct 2020 operating expenses, in connection with the release of the Authority's audited annual financial statements for its fiscal year ended December 31, 2020.

**The Illinois State Toll Highway Authority**  
**Comparative Operating Revenue - Trust Indenture (Preliminary & Unaudited)**  
**For the Periods Ended December 31, 2020 and December 31, 2019**  
**\$'s In Thousands**

<u>Quarterly Information</u>			Percentage Increase/ (Decrease)
	12/31/2020	12/31/2019	
Total Revenue	\$ 339,415	\$ 376,429	-9.83%
Total Operating Expense	\$ 107,326	\$ 92,407	16.14%
Net Revenue	<u>\$ 232,089</u>	<u>\$ 284,022</u>	-18.28%
Transactions	204,314	257,477	-20.65%

<u>YTD information</u>			Percentage Increase/ (Decrease)
	12/31/2020	12/31/2019	
Total Revenue	\$ 1,282,540	\$ 1,509,624	-15.04%
Total Operating Expense	\$ 360,203	\$ 350,207	2.85%
Net Revenue	<u>\$ 922,337</u>	<u>\$ 1,159,417</u>	-20.45%
Transactions	806,650	1,023,222	-21.17%

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY**  
**STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020**

	Revenue Fund							PRELIMINARY	UNAUDITED
	(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	(7) Renewal and Replacement		Improvement	Total Revenue Fund
		Operating Sub Account	Operating Reserve Sub Account			Renewal and Replacement	Improvement		
<b>REVENUES</b>									
Toll Revenue	\$ 1,149,019,894	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,149,019,894
Toll Evasion Recovery-Net	93,164,508	-	-	-	-	-	-	-	93,164,508
Concessions	1,394,810	-	-	-	-	-	-	-	1,394,810
Investment Income <sup>(6)</sup>	1,482,428	-	-	303,397	5,772,755	1,455,373	4,712,227	-	13,726,180
Miscellaneous	25,234,903	-	-	-	-	-	-	-	25,234,903
Transfer of Revenues	(1,253,006,935)	364,681,363	-	422,894,127	-	120,000,000	345,431,445	-	-
Allocation of Last 13 Days of Revenue <sup>(6)</sup>	(31,246,962)	-	-	-	-	-	31,246,962	-	-
<b>Total Revenues</b>	<b>(13,957,354)</b>	<b>364,681,363</b>	<b>-</b>	<b>423,197,524</b>	<b>5,772,755</b>	<b>121,455,373</b>	<b>381,390,634</b>	<b>-</b>	<b>1,282,540,295</b>
<b>OPERATING EXPENSES:</b>									
Administration	-	4,336,424	-	-	-	-	-	-	4,336,424
Legal (Chief Counsel)	-	1,640,113	-	-	-	-	-	-	1,640,113
Communications	-	1,462,503	-	-	-	-	-	-	1,462,503
Diversity & Strategic Development	-	5,001,750	-	-	-	-	-	-	5,001,750
Engineering (Includes Planning)	-	91,550,594	-	-	-	-	-	-	91,550,594
Executive/Directors	-	2,789,807	-	-	-	-	-	-	2,789,807
Business Systems (Electronic Tolling)	-	83,491,201	-	-	-	-	-	-	83,491,201
Finance (Includes Insurance & Risk Mgmt)	-	52,045,545	-	-	-	-	-	-	52,045,545
Information Technology	-	23,124,029	-	-	-	-	-	-	23,124,029
Inspector General (Includes Internal Audit)	-	1,754,990	-	-	-	-	-	-	1,754,990
Toll Operations	-	47,348,887	-	-	-	-	-	-	47,348,887
State Police	-	38,213,044	-	-	-	-	-	-	38,213,044
Procurement	-	7,443,944	-	-	-	-	-	-	7,443,944
Total Departmental Expenses	-	360,202,830	-	-	-	-	-	-	360,202,830
<b>Net Revenues</b>									<b>922,337,465</b>
<b>OTHER DECREASES:</b>									
Capital Expenditures <sup>(1)</sup>	-	-	-	-	-	307,154,612	795,637,819	-	1,102,792,431
Capital Exp Reimb by Bond Proceeds	-	-	-	-	-	-	(499,783,000)	-	(499,783,000)
Bond Principal Payments	-	-	-	129,260,000	-	-	-	-	129,260,000
Bond Interest <sup>(2)</sup>	-	-	-	308,556,685	-	-	-	-	308,556,685
Bond - Other Financing Costs	-	-	-	59,903	206,897	-	-	-	266,800
Build America Bond Interest Subsidy	-	-	-	(13,611,390)	-	-	-	-	(13,611,390)
<b>Total Other Decreases</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>424,265,198</b>	<b>206,897</b>	<b>307,154,612</b>	<b>295,854,819</b>	<b>-</b>	<b>1,027,481,526</b>
<b>OTHER INCREASES:</b>									
Prior Period Adjustment	-	-	-	(2,927,453)	(67,735)	-	-	-	(2,995,188)
Bond Proceeds - Series 2020A	-	-	-	-	18,396,664	-	-	-	18,396,664
<b>Total Other Increases</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,927,453)</b>	<b>18,328,929</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,401,476</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(13,957,354)</b>	<b>4,478,533</b>	<b>-</b>	<b>(3,995,127)</b>	<b>23,894,787</b>	<b>(185,699,239)</b>	<b>85,535,815</b>	<b>-</b>	<b>(89,742,585)</b>
<b>FUND BALANCE, JANUARY 1, 2020</b>	<b>15,202,257</b>	<b>15,166,925</b>	<b>27,400,000</b>	<b>57,214,072</b>	<b>404,002,347</b>	<b>370,808,780</b>	<b>513,279,274</b>	<b>-</b>	<b>1,403,073,655</b>
<b>Restatement of January 1, 2020 Fund Balance</b>	<b>-</b>	<b>(12,669,882)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12,669,882)</b>
<b>FUND BALANCE, DECEMBER 31, 2020</b>	<b>\$ 1,244,903</b>	<b>\$ 6,975,576</b>	<b>\$ 27,400,000</b>	<b>\$ 53,218,945</b>	<b>\$ 427,897,134</b>	<b>\$ 185,109,541</b>	<b>\$ 598,815,089</b>	<b>\$ -</b>	<b>\$ 1,300,661,188</b>

There was no activity in the System Reserve Account (not shown) during 2020. See page 6 for Notes to these statements.

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020

<b>PRELIMINARY</b>
<b>UNAUDITED</b>

	Revenue Fund (6)	Construction Fund (5)	Total
<b>REVENUES</b>			
Toll Revenue	\$ 1,149,019,894	\$ -	\$ 1,149,019,894
Toll Evasion Recovery-Net	93,164,508	-	93,164,508
Concessions	1,394,810	-	1,394,810
Investment Income <sup>(8)</sup>	13,726,180	8	13,726,188
Miscellaneous	25,234,903	-	25,234,903
Transfer from Revenue Fund	-	-	-
<b>Total Revenues</b>	<b>1,282,540,295</b>	<b>8</b>	<b>1,282,540,303</b>
<b>OPERATING EXPENSES:</b>			
Administration	4,336,424	-	4,336,424
Legal (Chief Counsel)	1,640,113	-	1,640,113
Communications	1,462,503	-	1,462,503
Diversity & Strategic Development	5,001,750	-	5,001,750
Engineering (Includes Planning)	91,550,594	-	91,550,594
Executive/Directors	2,789,807	-	2,789,807
Business Systems (Electronic Tolling)	83,491,201	-	83,491,201
Finance (Includes Insurance & Risk Mgmt)	52,045,545	-	52,045,545
Information Technology	23,124,029	-	23,124,029
Inspector General (Includes Internal Audit)	1,754,990	-	1,754,990
Toll Operations	47,348,887	-	47,348,887
State Police	38,213,044	-	38,213,044
Procurement	7,443,944	-	7,443,944
<b>Total Departmental Expenses</b>	<b>360,202,830</b>	<b>-</b>	<b>360,202,830</b>
<b>Net Revenues</b>	<b>922,337,465</b>	<b>8</b>	<b>922,337,473</b>
<b>OTHER DECREASES:</b>			
Capital Expenditures <sup>(1)</sup>	1,102,792,431	-	1,102,792,431
Capital Exp Reimb by Bond Proceeds	(499,783,000)	499,783,000	-
Bond Principal Payments	129,260,000	-	129,260,000
Bond Interest <sup>(2)</sup>	308,556,685	-	308,556,685
Bond - Other Financing Costs	266,800	-	266,800
Build America Bond Interest Subsidy	(13,611,390)	-	(13,611,390)
Bond Issuance Costs-Bonds for Construction	-	1,827,767	1,827,767
<b>Total Other Decreases</b>	<b>1,027,481,526</b>	<b>501,610,767</b>	<b>1,529,092,293</b>
<b>OTHER INCREASES:</b>			
Prior Period Adjustment	(2,995,188)	-	(2,995,188)
Bond Proceeds	18,396,664	626,546,320	644,942,984
<b>Total Other Increases</b>	<b>15,401,476</b>	<b>626,546,320</b>	<b>641,947,796</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(89,742,585)</b>	<b>124,935,561</b>	<b>35,192,976</b>
<b>FUND BALANCE, JANUARY 1, 2020</b>	<b>1,403,073,655</b>	<b>-</b>	<b>1,403,073,655</b>
<b>Restatement of January 1, 2020 Fund Balance</b>	<b>(12,669,882)</b>	<b>-</b>	<b>(12,669,882)</b>
<b>FUND BALANCE, DECEMBER 31, 2020</b>	<b>\$ 1,300,661,188</b>	<b>\$ 124,935,561</b>	<b>\$ 1,425,596,749</b>

See page 6 for Notes to these statements

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY**  
**STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND**  
**FOR THE 4TH QUARTER ENDED DECEMBER 31, 2020**

								PRELIMINARY	UNAUDITED
Revenue Fund									
(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	(7)		Total Revenue Fund		
	Operating Sub Account	Operating Reserve Sub Account			Renewal and Replacement	Improvement			
<b>REVENUES</b>									
Toll Revenue	\$ 292,055,295	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 292,055,295	
Toll Evasion Recovery-Net	34,379,108	-	-	-	-	-	-	34,379,108	
Concessions	338,966	-	-	-	-	-	-	338,966	
Investment Income <sup>(8)</sup>	(6,050,268)	-	32,322	929,953	1,455,373	4,712,227	-	1,079,608	
Miscellaneous	11,562,120	-	-	-	-	-	-	11,562,120	
Transfer of Revenues	(390,872,042)	79,495,714	-	106,537,961	-	-	204,838,366	-	
Allocation of Last 13 Days of Revenue <sup>(6)</sup>	(31,246,962)	-	-	-	-	-	31,246,962	-	
<b>Total Revenues</b>	<b>(89,833,781)</b>	<b>79,495,714</b>	<b>-</b>	<b>106,570,283</b>	<b>929,953</b>	<b>1,455,373</b>	<b>240,797,555</b>	<b>339,415,098</b>	
<b>OPERATING EXPENSES:</b>									
Administration	-	1,432,135	-	-	-	-	-	1,432,135	
Legal (Chief Counsel)	-	479,519	-	-	-	-	-	479,519	
Communications	-	325,334	-	-	-	-	-	325,334	
Diversity & Strategic Development	-	1,671,510	-	-	-	-	-	1,671,510	
Engineering (Includes Planning)	-	23,126,864	-	-	-	-	-	23,126,864	
Executive/Directors	-	922,561	-	-	-	-	-	922,561	
Business Systems (Electronic Tolling)	-	24,948,934	-	-	-	-	-	24,948,934	
Finance (Includes Insurance & Risk Mgmt)	-	19,023,127	-	-	-	-	-	19,023,127	
Information Technology	-	7,674,049	-	-	-	-	-	7,674,049	
Inspector General (Includes Internal Audit)	-	789,651	-	-	-	-	-	789,651	
Toll Operations	-	13,707,662	-	-	-	-	-	13,707,662	
State Police	-	10,921,020	-	-	-	-	-	10,921,020	
Procurement	-	2,303,310	-	-	-	-	-	2,303,310	
Total Departmental Expenses	-	107,325,677	-	-	-	-	-	107,325,677	
<b>Net Revenues</b>								<b>232,089,421</b>	
<b>OTHER DECREASES:</b>									
Capital Expenditures <sup>(1)</sup>	-	-	-	-	92,616,976	251,503,501	344,120,477		
Capital Exp Reimb by Bond Proceeds	-	-	-	-	-	(499,783,000)	(499,783,000)		
Bond Principal Payments	-	-	92,265,000	-	-	-	92,265,000		
Bond Interest <sup>(2)</sup>	-	-	77,580,685	-	-	-	77,580,685		
Bond - Other Financing Costs	-	-	-	51,725	-	-	51,725		
Build America Bond Interest Subsidy	-	-	(6,785,630)	-	-	-	(6,785,630)		
<b>Total Other Decreases</b>	<b>-</b>	<b>-</b>	<b>163,060,055</b>	<b>51,725</b>	<b>92,616,976</b>	<b>(248,279,499)</b>	<b>7,449,257</b>		
<b>OTHER INCREASES:</b>									
Prior Period Adjustment	-	-	-	-	-	-	-	-	
Bond Proceeds - Series 2020A	-	-	-	18,396,664	-	-	18,396,664		
<b>Total Other Increases</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,396,664</b>	<b>-</b>	<b>-</b>	<b>18,396,664</b>		
<b>CHANGE IN FUND BALANCE</b>	<b>(89,833,781)</b>	<b>(27,829,963)</b>	<b>-</b>	<b>(56,489,772)</b>	<b>19,274,893</b>	<b>(91,161,603)</b>	<b>489,077,054</b>	<b>243,036,828</b>	
<b>FUND BALANCE, SEPTEMBER 30, 2020</b>	<b>91,078,684</b>	<b>47,475,420</b>	<b>27,400,000</b>	<b>109,735,398</b>	<b>408,595,561</b>	<b>276,271,144</b>	<b>109,738,035</b>	<b>1,070,294,242</b>	
<b>Restatement of January 1, 2020 Fund Balance</b>	<b>-</b>	<b>(12,669,882)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12,669,882)</b>	
<b>FUND BALANCE, DECEMBER 31, 2020</b>	<b>\$ 1,244,903</b>	<b>\$ 6,975,576</b>	<b>\$ 27,400,000</b>	<b>\$ 53,245,626</b>	<b>\$ 427,870,453</b>	<b>\$ 185,109,541</b>	<b>\$ 598,815,089</b>	<b>\$ 1,300,661,188</b>	

There was no activity in the System Reserve Account (not shown) during 2020. See page 6 for Notes to these statements.

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND  
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2020

<b>PRELIMINARY</b>
<b>UNAUDITED</b>

	Revenue Fund (6)	Construction Fund (5)	Total
<b>REVENUES</b>			
Toll Revenue	\$ 292,055,296	\$ -	\$ 292,055,296
Toll Evasion Recovery-Net	34,379,108	-	34,379,108
Concessions	338,966	-	338,966
Investment Income <sup>(8)</sup>	1,079,608	8	1,079,616
Miscellaneous	11,562,120	-	11,562,120
<b>Total Revenues</b>	<b>339,415,098</b>	<b>8</b>	<b>339,415,106</b>
<b>OPERATING EXPENSES:</b>			
Administration	1,432,135	-	1,432,135
Legal (Chief Counsel)	479,519	-	479,519
Communications	325,334	-	325,334
Diversity & Strategic Development	1,671,510	-	1,671,510
Engineering (Includes Planning)	23,126,864	-	23,126,864
Executive/Directors	922,561	-	922,561
Business Systems (Electronic Tolling)	24,948,934	-	24,948,934
Finance (Includes Insurance & Risk Mgmt)	19,023,127	-	19,023,127
Information Technology	7,674,049	-	7,674,049
Inspector General (Includes Internal Audit)	789,651	-	789,651
Toll Operations	13,707,662	-	13,707,662
State Police	10,921,020	-	10,921,020
Procurement	2,303,310	-	2,303,310
<b>Total Departmental Expenses</b>	<b>107,325,677</b>	<b>-</b>	<b>107,325,677</b>
<b>Net Revenues</b>	<b>232,089,421</b>	<b>8</b>	<b>232,089,429</b>
<b>OTHER DECREASES:</b>			
Capital Expenditures <sup>(1)</sup>	344,120,477	-	344,120,477
Capital Exp Reimb by Bond Proceeds	(499,783,000)	499,783,000	-
Bond Principal Payments	92,265,000	-	92,265,000
Bond Interest <sup>(2)</sup>	77,580,685	-	77,580,685
Bond - Other Financing Costs	51,725	-	51,725
Build America Bond Interest Subsidy	(6,785,630)	-	(6,785,630)
Bond Issuance Costs-Bonds for Construction	-	1,827,767	1,827,767
<b>Total Other Decreases</b>	<b>7,449,257</b>	<b>501,610,767</b>	<b>509,060,024</b>
<b>OTHER INCREASES:</b>			
Prior Period Adjustment	-	-	-
Bond Proceeds - Series 2020A	18,396,664	626,546,320	644,942,984
<b>Total Other Increases</b>	<b>18,396,664</b>	<b>626,546,320</b>	<b>644,942,984</b>
<b>CHANGE IN FUND BALANCE</b>	<b>243,036,828</b>	<b>124,935,561</b>	<b>367,972,389</b>
<b>FUND BALANCE, SEPTEMBER 30, 2020</b>	<b>1,070,294,242</b>	<b>-</b>	<b>1,070,294,242</b>
<b>Restatement of January 1, 2020 Fund Balance</b>	<b>(12,669,882)</b>	<b>-</b>	<b>(12,669,882)</b>
<b>FUND BALANCE, DECEMBER 31, 2020</b>	<b>\$ 1,300,661,188</b>	<b>\$ 124,935,561</b>	<b>\$ 1,425,596,749</b>

See page 6 for Notes to these statements

**Illinois State Toll Highway Authority**  
**Notes to the YTD Statement of Changes in Fund Balance.**  
**For the twelve months ended December 31, 2020**

- (1) Capital Expenditures include accrued expenses.
- (2) Bond Interest expense includes accrued interest.
- (3) Balances held by the Bond Trustee at December 31, 2020 in the Debt Reserve Account consist of \$330.2 million of money market funds and \$95.0 million of US Treasuries maturing on various dates ranging from Dec 1, 2020 to Dec 1, 2021.  
In November 2008 the Tollway purchased a \$100 million Financial Guaranty Insurance Policy to satisfy a portion of its Debt Reserve Requirement. The \$5 million premium paid for this Policy is being amortized over the life of the Policy (24.1 years).
- (4) Cash/investments in the Debt Service Account at December 31, 2020 consist of \$181.4 million of money market funds.
- (5) Balances held by the Bond Trustee at December 31, 2020 in the Construction Fund consist of \$124.9 million of money market funds.
- (6) Revenue allocation for the twelve months ended December 31, 2020 includes toll revenue earned but not transferred between Dec 18 – 31, 2020.
- (7) Revenues allocated to the Renewal and Replacement Account are pursuant to a revised recommendation dated September 23, 2020 from the Authority's Consulting Engineers.
- (8) The \$1,482,428 unallocated Investment Income in the page 2 schedule titled "Statement of Changes in Fund Balance – Revenue Fund for the Twelve Months Ended December 31, 2020" is investment income attributable to the IPASS escrow account. The unallocated Investment Income in the page 4 schedule titled "Statement of Changes in Fund Balance – Revenue Fund for the 4th Quarter Ended December 31, 2020" consists of 4th Quarter investment income attributable to the IPASS escrow account less the first three quarters' investment income attributable to the Renewal & Replacement and Improvement Accounts.

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY**  
**STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2019**

							<b>FINAL</b>	<b>AUDITED</b>
<b>Revenue Fund</b>								
(6) Revenue	<b>Maintenance and Operations</b>		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund
	Operating Sub Account	Operating Reserve Sub Account						
<b>REVENUES</b>								
Toll Revenue	\$ 1,380,750,754	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,380,750,754
Toll Evasion Recovery-Net	81,554,193	-	-	-	-	-	-	81,554,193
Concessions	1,717,551	-	-	-	-	-	-	1,717,551
Investment Income	5,870,466	-	2,738,932	8,464,992	8,965,993	12,415,311	-	38,455,694
Miscellaneous	7,146,226	-	-	-	-	-	-	7,146,226
Transfer from Revenue Fund	(1,396,518,047)	348,984,792	402,429,651	-	420,000,000	225,103,604	-	-
Allocation of Last 10 Days of Revenue (6)	(75,733,389)	-	-	-	-	75,733,389	-	-
<b>Total Revenues</b>	<b>4,787,754</b>	<b>348,984,792</b>	<b>405,168,583</b>	<b>8,464,992</b>	<b>428,965,993</b>	<b>313,252,304</b>	<b>-</b>	<b>1,509,624,418</b>
<b>OPERATING EXPENSES:</b>								
Administration	-	4,618,724	-	-	-	-	-	4,618,724
Legal (Chief Counsel)	-	1,594,687	-	-	-	-	-	1,594,687
Communications	-	1,502,051	-	-	-	-	-	1,502,051
Diversity & Strategic Development	-	4,640,734	-	-	-	-	-	4,640,734
Engineering (Includes Planning)	-	90,165,383	-	-	-	-	-	90,165,383
Executive/Directors	-	2,128,038	-	-	-	-	-	2,128,038
Business Systems (Electronic Tolling)	-	89,473,895	-	-	-	-	-	89,473,895
Finance (Includes Insurance & Risk Mgmt)	-	46,421,911	-	-	-	-	-	46,421,911
Information Technology	-	14,730,792	-	-	-	-	-	14,730,792
Inspector General (Includes Internal Audit)	-	1,496,816	-	-	-	-	-	1,496,816
Toll Operations	-	50,858,866	-	-	-	-	-	50,858,866
State Police	-	34,896,890	-	-	-	-	-	34,896,890
Procurement	-	7,677,827	-	-	-	-	-	7,677,827
Total Departmental Expenses	-	350,206,614	-	-	-	-	-	350,206,614
<b>Net Revenues</b>								<b>1,159,417,804</b>
<b>OTHER DECREASES:</b>								
Capital Expenditures (1)	-	-	-	-	471,232,860	470,330,843	-	941,563,703
Capital Exp Reimb by Bond Proceeds	-	-	-	-	(150,600,377)	(186,958,753)	-	(337,559,130)
Bond Principal Payments	-	-	118,780,000	-	-	-	-	118,780,000
Bond Interest (2)	-	-	302,015,505	-	-	-	-	302,015,505
Bond - Other Financing Costs	-	-	2,493,574	206,897	-	-	-	2,700,471
Build America Bond Interest Subsidy	-	-	(13,554,800)	-	-	-	-	(13,554,800)
Net Funds Applied to Refundings (7)	-	-	8,313,062	774,026	-	-	-	9,087,088
<b>Total Other Decreases</b>	<b>-</b>	<b>-</b>	<b>418,047,341</b>	<b>980,923</b>	<b>320,632,483</b>	<b>283,372,090</b>	<b>-</b>	<b>1,023,032,837</b>
<b>OTHER INCREASES:</b>								
Bond Proceeds - Series 2019A	-	-	-	9,754,500	-	-	-	9,754,500
Net Funds Applied to Refundings (7)	-	-	3,106,469	-	-	-	-	3,106,469
Transfer of Excess Debt Reserve Funds	-	-	3,408,533	(3,408,533)	-	-	-	-
<b>Total Other Increases</b>	<b>-</b>	<b>-</b>	<b>6,515,002</b>	<b>6,345,967</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,860,969</b>
<b>CHANGE IN FUND BALANCE</b>	<b>4,787,754</b>	<b>(1,221,822)</b>	<b>-</b>	<b>(6,363,757)</b>	<b>13,830,037</b>	<b>108,333,510</b>	<b>29,880,214</b>	<b>-</b>
<b>FUND BALANCE, JANUARY 1, 2019</b>	<b>10,414,503</b>	<b>16,388,747</b>	<b>27,400,000</b>	<b>63,577,828</b>	<b>390,172,311</b>	<b>262,475,270</b>	<b>483,399,060</b>	<b>-</b>
<b>FUND BALANCE, DECEMBER 31, 2019</b>	<b>\$ 15,202,257</b>	<b>\$ 15,166,925</b>	<b>\$ 27,400,000</b>	<b>\$ 57,214,071</b>	<b>\$ 404,002,348</b>	<b>\$ 370,808,780</b>	<b>\$ 513,279,274</b>	<b>\$ -</b>



THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2019

<b>FINAL</b>
<b>AUDITED</b>

	Revenue Fund (6)	Construction Fund (5)	Total
<b>REVENUES</b>			
Toll Revenue	\$ 1,380,750,754	\$ -	\$ 1,380,750,754
Toll Evasion Recovery-Net	81,554,193	-	81,554,193
Concessions	1,717,551	-	1,717,551
Investment Income	38,455,694	1,377,981	39,833,675
Miscellaneous	7,146,226	-	7,146,226
Transfer from Revenue Fund	-	-	-
<b>Total Revenues</b>	<b>1,509,624,418</b>	<b>1,377,981</b>	<b>1,511,002,399</b>
<b>OPERATING EXPENSES:</b>			
Administration	4,618,724	-	4,618,724
Legal (Chief Counsel)	1,594,687	-	1,594,687
Communications	1,502,051	-	1,502,051
Diversity & Strategic Development	4,640,734	-	4,640,734
Engineering (Includes Planning)	90,165,383	-	90,165,383
Executive/Directors	2,128,038	-	2,128,038
Business Systems (Electronic Tolling)	89,473,895	-	89,473,895
Finance (Includes Insurance & Risk Mgmt)	46,421,911	-	46,421,911
Information Technology	14,730,792	-	14,730,792
Inspector General (Includes Internal Audit)	1,496,816	-	1,496,816
Toll Operations	50,858,866	-	50,858,866
State Police	34,896,890	-	34,896,890
Procurement	7,677,827	-	7,677,827
<b>Total Departmental Expenses</b>	<b>350,206,614</b>	<b>-</b>	<b>350,206,614</b>
<b>Net Revenues</b>	<b>1,159,417,804</b>	<b>1,377,981</b>	<b>1,160,795,785</b>
<b>OTHER DECREASES:</b>			
Capital Expenditures <sup>(1)</sup>	941,563,703	-	941,563,703
Capital Exp Reimb by Bond Proceeds	(337,559,130)	337,559,130	-
Bond Principal Payments	118,780,000	-	118,780,000
Bond Interest <sup>(2)</sup>	302,015,505	-	302,015,505
Bond - Other Financing Costs	2,700,471	-	2,700,471
Build America Bond Interest Subsidy	(13,554,800)	-	(13,554,800)
Bond Issuance Costs-Bonds for Construction	-	567,838	567,838
Net Funds Applied to Refundings <sup>(7)</sup>	9,087,088	-	9,087,088
<b>Total Other Decreases</b>	<b>1,023,032,837</b>	<b>338,126,968</b>	<b>1,361,159,805</b>
<b>OTHER INCREASES:</b>			
Net Funds Applied to Refunding	-	-	-
Bond Proceeds - Series 2019A	9,754,500	336,748,987	346,503,487
Net Funds Applied to Refunding <sup>(7)</sup>	3,106,469	-	3,106,469
Transfer of Excess Debt Reserve Funds	-	-	-
<b>Total Other Increases</b>	<b>12,860,969</b>	<b>336,748,987</b>	<b>349,609,956</b>
<b>CHANGE IN FUND BALANCE</b>	<b>149,245,936</b>	<b>-</b>	<b>149,245,936</b>
<b>FUND BALANCE, JANUARY 1, 2019</b>	<b>1,253,827,719</b>	<b>-</b>	<b>1,253,827,719</b>
<b>FUND BALANCE, DECEMBER 31, 2019</b>	<b>\$ 1,403,073,655</b>	<b>\$ -</b>	<b>\$ 1,403,073,655</b>

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY**  
**STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND**  
**FOR THE 4TH QUARTER ENDED DECEMBER 31, 2019**

								FINAL	AUDITED
Revenue Fund									
(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account							
<b>REVENUES</b>									
Toll Revenue	\$ 348,183,795	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 348,183,795
Toll Evasion Recovery-Net	17,398,758	-	-	-	-	-	-	-	17,398,758
Concessions	410,845	-	-	-	-	-	-	-	410,845
Investment Income	(15,088,136)	-	788,771	2,175,523	8,965,993	12,415,311	-	-	9,257,461
Miscellaneous	1,177,859	-	-	-	-	-	-	-	1,177,859
Transfer from Revenue Fund	(358,904,491)	91,343,385	-	103,513,663	-	105,000,000	59,047,443	-	-
Allocation of Last 10 Days of Revenue <sup>(6)</sup>	(75,733,389)	-	-	-	-	-	75,733,389	-	-
<b>Total Revenues</b>	<b>(82,554,760)</b>	<b>91,343,385</b>	<b>-</b>	<b>104,302,434</b>	<b>2,175,523</b>	<b>113,965,993</b>	<b>147,196,143</b>	<b>-</b>	<b>376,428,718</b>
<b>OPERATING EXPENSES:</b>									
Administration	-	2,072,613	-	-	-	-	-	-	2,072,613
Legal (Chief Counsel)	-	457,376	-	-	-	-	-	-	457,376
Communications	-	380,522	-	-	-	-	-	-	380,522
Diversity & Strategic Development	-	1,558,866	-	-	-	-	-	-	1,558,866
Engineering (Includes Planning)	-	25,431,813	-	-	-	-	-	-	25,431,813
Executive/Directors	-	568,223	-	-	-	-	-	-	568,223
Business Systems (Electronic Tolling)	-	21,901,313	-	-	-	-	-	-	21,901,313
Finance (Includes Insurance & Risk Mgmt)	-	11,705,627	-	-	-	-	-	-	11,705,627
Information Technology	-	4,256,272	-	-	-	-	-	-	4,256,272
Inspector General (Includes Internal Audit)	-	482,825	-	-	-	-	-	-	482,825
Toll Operations	-	12,746,242	-	-	-	-	-	-	12,746,242
State Police	-	8,894,775	-	-	-	-	-	-	8,894,775
Procurement	-	1,950,410	-	-	-	-	-	-	1,950,410
Total Departmental Expenses	-	92,406,878	-	-	-	-	-	-	92,406,878
<b>Net Revenues</b>									<b>284,021,840</b>
<b>OTHER DECREASES:</b>									
Capital Expenditures <sup>(1)</sup>	-	-	-	-	141,001,633	132,870,435	-	-	273,872,068
Capital Exp Reimb by Bond Proceeds	-	-	-	-	-	(403,726)	-	-	(403,726)
Bond Principal Payments	-	-	87,870,000	-	-	-	-	-	87,870,000
Bond Interest <sup>(2)</sup>	-	-	76,638,716	-	-	-	-	-	76,638,716
Bond - Other Financing Costs	-	-	(505,557)	51,725	-	-	-	-	(453,832)
Build America Bond Interest Subsidy	-	-	(6,771,238)	-	-	-	-	-	(6,771,238)
Net Funds Applied to Refunding <sup>(7)</sup>	-	-	8,429,450	774,026	-	-	-	-	9,203,476
<b>Total Other Decreases</b>	<b>-</b>	<b>-</b>	<b>165,661,371</b>	<b>825,751</b>	<b>141,001,633</b>	<b>132,466,709</b>	<b>-</b>	<b>-</b>	<b>439,955,464</b>
<b>OTHER INCREASES:</b>									
Bond Proceeds - Series 2019A	-	-	-	-	-	-	-	-	-
Net Funds Applied to Refunding <sup>(7)</sup>	-	-	3,106,469	-	-	-	-	-	3,106,469
Transfer of Excess Debt Reserve Funds	-	-	3,408,533	(3,408,533)	-	-	-	-	-
<b>Total Other Increases</b>	<b>-</b>	<b>-</b>	<b>6,515,002</b>	<b>(3,408,533)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,106,469</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(82,554,760)</b>	<b>(1,063,492)</b>	<b>-</b>	<b>(54,843,937)</b>	<b>(2,058,760)</b>	<b>(27,035,640)</b>	<b>14,729,434</b>	<b>-</b>	<b>(152,827,155)</b>
<b>FUND BALANCE, SEPTEMBER 30, 2019</b>	<b>97,757,017</b>	<b>16,230,417</b>	<b>27,400,000</b>	<b>112,058,008</b>	<b>406,061,108</b>	<b>397,844,420</b>	<b>498,549,840</b>	<b>-</b>	<b>1,555,900,810</b>
<b>FUND BALANCE, DECEMBER 31, 2019</b>	<b>\$ 15,202,257</b>	<b>\$ 15,166,925</b>	<b>\$ 27,400,000</b>	<b>\$ 57,214,071</b>	<b>\$ 404,002,348</b>	<b>\$ 370,808,780</b>	<b>\$ 513,279,274</b>	<b>\$ -</b>	<b>\$ 1,403,073,655</b>

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND  
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2019

<b>FINAL</b>
<b>AUDITED</b>

	Revenue Fund (6)	Construction Fund (5)	Total
<b>REVENUES</b>			
Toll Revenue	\$ 348,183,795	\$ -	\$ 348,183,795
Toll Evasion Recovery-Net	17,398,758	-	17,398,758
Concessions	410,845	-	410,845
Investment Income	9,257,461	-	9,257,461
Miscellaneous	1,177,859	-	1,177,859
Transfer from Revenue Fund	-	-	-
<b>Total Revenues</b>	<b>376,428,718</b>	<b>-</b>	<b>376,428,718</b>
<b>OPERATING EXPENSES:</b>			
Administration	2,072,613	-	2,072,613
Legal (Chief Counsel)	457,376	-	457,376
Communications	380,522	-	380,522
Diversity & Strategic Development	1,558,866	-	1,558,866
Engineering (Includes Planning)	25,431,813	-	25,431,813
Executive/Directors	568,223	-	568,223
Business Systems (Electronic Tolling)	21,901,313	-	21,901,313
Finance (Includes Insurance & Risk Mgmt)	11,705,627	-	11,705,627
Information Technology	4,256,272	-	4,256,272
Inspector General (Includes Internal Audit)	482,825	-	482,825
Toll Operations	12,746,242	-	12,746,242
State Police	8,894,775	-	8,894,775
Procurement	1,950,410	-	1,950,410
<b>Total Departmental Expenses</b>	<b>92,406,878</b>	<b>-</b>	<b>92,406,878</b>
<b>Net Revenues</b>	<b>284,021,840</b>	<b>-</b>	<b>284,021,840</b>
<b>OTHER DECREASES:</b>			
Capital Expenditures <sup>(1)</sup>	273,872,068	-	273,872,068
Capital Exp Reimb by Bond Proceeds	(403,726)	403,726	-
Bond Principal Payments	87,870,000	-	87,870,000
Bond Interest <sup>(2)</sup>	76,638,716	-	76,638,716
Bond - Other Financing Costs	(453,832)	-	(453,832)
Build America Bond Interest Subsidy	(6,771,238)	-	(6,771,238)
Net Funds Applied to Refunding <sup>(7)</sup>	9,203,476	-	9,203,476
<b>Total Other Decreases</b>	<b>439,955,464</b>	<b>403,726</b>	<b>440,359,190</b>
<b>OTHER INCREASES:</b>			
Bond Proceeds - Series 2019A	-	-	-
Net Funds Applied to Refunding <sup>(7)</sup>	3,106,469	-	3,106,469
Transfer of Excess Debt Reserve Funds	-	-	-
<b>Total Other Increases</b>	<b>3,106,469</b>	<b>-</b>	<b>3,106,469</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(152,827,155)</b>	<b>(403,726)</b>	<b>(153,230,881)</b>
<b>FUND BALANCE, SEPTEMBER 30, 2019</b>	<b>1,555,900,810</b>	<b>403,726</b>	<b>1,556,304,536</b>
<b>FUND BALANCE, DECEMBER 31, 2019</b>	<b>\$ 1,403,073,655</b>	<b>\$ -</b>	<b>\$ 1,403,073,655</b>

Illinois State Toll Highway Authority  
 Comparison of Transactions and Toll Revenue by Vehicle Class  
 YTD for the periods ended Dec 31, 2020 and Dec 31, 2019

**UNAUDITED**  
**PRELIMINARY**

Class of Vehicle	2020		2019		2020 vs 2019	
	Transactions	Toll Revenue	Transactions	Toll Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	686,065,192	\$ 522,789,269	900,808,980	\$ 726,062,718	-23.84%	-28.00%
2 - 2 axles/6 tires; single unit trucks, buses	15,201,318	31,023,154	17,267,314	36,631,431	-11.96%	-15.31%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	19,877,768	65,378,812	19,954,684	68,251,926	-0.39%	-4.21%
4 - 5 + axles; trucks, auto with 3+ axle trailers	85,505,301	529,828,659	85,190,800	549,804,679	0.37%	-3.63%
<b>Total</b>	<b>806,649,579</b>	<b>\$ 1,149,019,894</b>	<b>1,023,221,778</b>	<b>\$ 1,380,750,754</b>	<b>-21.17%</b>	<b>-16.78%</b>

Illinois State Toll Highway Authority  
 Comparison of Transactions and Toll Revenue by Vehicle Class  
 For the quarter ended December 31, 2020 and December 31, 2019

**UNAUDITED**  
**PRELIMINARY**

Class of Vehicle	2020		2019		2020 vs 2019	
	Transactions	Toll Revenue	Transactions	Toll Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	172,602,359	\$ 129,116,859	226,682,006	\$ 182,511,787	-23.86%	-29.26%
2 - 2 axles/6 tires; single unit trucks, buses	3,879,531	7,824,261	4,312,225	9,174,375	-10.03%	-14.72%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	5,219,616	16,894,059	4,910,757	16,751,556	6.29%	0.85%
4 - 5 + axles; trucks, auto with 3+ axle trailers	22,612,153	138,220,116	21,572,060	139,746,077	4.82%	-1.09%
<b>Total</b>	<b>204,313,659</b>	<b>\$ 292,055,295</b>	<b>257,477,048</b>	<b>\$ 348,183,795</b>	<b>-20.65%</b>	<b>-16.12%</b>