



Trust Indenture Statements

For the Period Ending September 30, 2019

The Illinois State Toll Highway Authority
Comparative Operating Revenue - Trust Indenture (Preliminary & Unaudited)
For the Periods Ended September 30, 2019 and September 30, 2018
\$'s In Thousands

<u>Quarterly Information</u>			Percentage Increase/ (Decrease)
	09/30/2019	09/30/2018	
Total Revenue	\$ 397,123	\$ 383,168	3.64%
Total Operating Expense	\$ 83,647	80,050	4.49%
Net Operating Revenue	\$ 313,476	\$ 303,118	3.42%
Toll Transactions	271,390	262,779	3.28%

<u>YTD information</u>			Percentage Increase/ (Decrease)
	09/30/2019	09/30/2018	
Total Revenue	\$ 1,133,196	\$ 1,101,701	2.86%
Total Operating Expense	\$ 257,800	\$ 250,666	2.85%
Net Operating Revenue	\$ 875,396	\$ 851,035	2.86%
Toll Transactions	765,745	760,466	0.69%

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019

								PRELIMINARY	UNAUDITED
Revenue Fund									
(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account							
REVENUES									
Toll Revenue	\$ 1,032,566,959							\$ 1,032,566,959	
Toll Evasion Recovery-Net	64,155,435							64,155,435	
Concessions	1,306,706							1,306,706	
Investment Income	20,958,602		1,950,162	6,289,469	-	-		29,198,233	
Miscellaneous	5,968,367							5,968,367	
Transfer from Revenue Fund	(1,037,613,556)	257,641,407	298,915,988		315,000,000	166,056,162		-	
Total Revenues	\$ 87,342,514	\$ 257,641,407	\$ -	\$ 300,866,149	\$ 6,289,469	\$ 315,000,000	\$ 166,056,162	\$ -	\$ 1,133,195,700
OPERATING EXPENSES:									
Administration		\$ 2,546,111						\$ 2,546,111	
Legal (Chief Counsel)		1,137,311						1,137,311	
Communications		1,121,529						1,121,529	
Diversity & Strategic Development		3,081,868						3,081,868	
Engineering (Includes Planning)		64,733,570						64,733,570	
Executive/Directors		1,559,815						1,559,815	
Business Systems (Electronic Tolling)		67,572,582						67,572,582	
Finance (Includes Insurance & Risk Mgmt)		34,716,284						34,716,284	
Information Technology		10,474,520						10,474,520	
Inspector General (Includes Internal Audit)		1,013,991						1,013,991	
Toll Operations		38,112,624						38,112,624	
State Police		26,002,115						26,002,115	
Procurement		5,727,418						5,727,418	
Total Departmental Expenses	-	257,799,736	-	-	-	-	-	257,799,736	
Net Revenues								\$ 875,395,964	
OTHER DECREASES:									
Capital Expenditures ⁽¹⁾					330,231,227	337,460,408		667,691,635	
Capital Exp Reimb by Bond Proceeds					(150,600,377)	(186,555,027)		(337,155,404)	
Bond Principal Payments			30,910,000					30,910,000	
Bond Interest ⁽²⁾			225,376,789					225,376,789	
Bond - Other Financing Costs			2,999,130	155,172				3,154,303	
Build America Bond Interest Subsidy			(6,783,562)					(6,783,562)	
Adjustments related to Refunding ⁽⁷⁾			(116,388)					(116,388)	
Total Other Decreases	\$ -	\$ -	\$ -	\$ 252,385,970	\$ 155,172	\$ 179,630,850	\$ 150,905,381	\$ -	\$ 583,077,373
OTHER INCREASES:									
Bond Proceeds - Series 2019A					9,754,500			9,754,500	
Total Other Increases	-	-	-	-	9,754,500	-	-	-	9,754,500
CHANGE IN FUND BALANCE	\$ 87,342,514	(158,330)	-	48,480,180	15,888,797	135,369,150	15,150,780	-	302,073,091
FUND BALANCE, JANUARY 1, 2019	\$ 10,414,503	\$ 16,388,747	\$ 27,400,000	\$ 63,577,828	390,172,311	\$ 262,475,270	\$ 483,399,060	\$ -	1,253,827,719
FUND BALANCE, SEPTEMBER 30, 2019	\$ 97,757,017	\$ 16,230,417	\$ 27,400,000	\$ 112,058,008	406,061,108	\$ 397,844,420	\$ 498,549,840	\$ -	\$ 1,555,900,810

See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
 STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
 FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019

PRELIMINARY
UNAUDITED

	Revenue Fund (6)	Construction Fund (5)	Total
REVENUES			
Toll Revenue	\$ 1,032,566,959		\$ 1,032,566,959
Toll Evasion Recovery-Net	64,155,435		64,155,435
Concessions	1,306,706		1,306,706
Investment Income	29,198,233	1,377,981	30,576,214
Miscellaneous	5,968,367		5,968,367
Transfer from Revenue Fund	0		-
Total Revenues	\$ 1,133,195,700	\$ 1,377,981	\$ 1,134,573,682
OPERATING EXPENSES:			
Administration	\$ 2,546,111		2,546,111
Legal (Chief Counsel)	1,137,311		1,137,311
Communications	1,121,529		1,121,529
Diversity & Strategic Development	3,081,868		3,081,868
Engineering (Includes Planning)	64,733,570		64,733,570
Executive/Directors	1,559,815		1,559,815
Business Systems (Electronic Tolling)	67,572,582		67,572,582
Finance (Includes Insurance & Risk Mgmt)	34,716,284		34,716,284
Information Technology	10,474,520		10,474,520
Inspector General (Includes Internal Audit)	1,013,991		1,013,991
Toll Operations	38,112,624		38,112,624
State Police	26,002,115		26,002,115
Procurement	5,727,418		5,727,418
Total Departmental Expenses	\$ 257,799,736	\$ -	\$ 257,799,736
Net Revenues	\$ 875,395,964	\$ 1,377,981	\$ 876,773,945
OTHER DECREASES:			
Capital Expenditures ⁽¹⁾	\$ 667,691,635		667,691,635
Capital Exp Reimb by Bond Proceeds	(337,155,404)	337,155,404	-
Bond Principal Payments	30,910,000		30,910,000
Bond Interest ⁽²⁾	225,376,789		225,376,789
Bond - Other Financing Costs	3,154,303		3,154,303
Build America Bond Interest Subsidy	(6,783,562)		(6,783,562)
Bond Issuance Costs-Bonds for Construction	0	567,838	567,838
Adjustments related to Refunding ⁽⁷⁾	(116,388)		(116,388)
Total Other Decreases	\$ 583,077,373	\$ 337,723,242	\$ 920,800,615
OTHER INCREASES:			
Bond Proceeds - Series 2019A	9,754,500	336,748,986	346,503,486
Total Other Increases	9,754,500	336,748,986	346,503,486
CHANGE IN FUND BALANCE	\$ 302,073,091	403,726	302,476,816
FUND BALANCE, JANUARY 1, 2019	\$ 1,253,827,719	-	1,253,827,719
FUND BALANCE, SEPTEMBER 30, 2019	\$ 1,555,900,810	\$ 403,726	\$ 1,556,304,535

See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2019

								PRELIMINARY	UNAUDITED
Revenue Fund									
(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account							
REVENUES									
Toll Revenue	\$ 365,864,299							\$ 365,864,299	
Toll Evasion Recovery-Net	19,528,861							19,528,861	
Concessions	453,492							453,492	
Investment Income	6,405,574	-	-	652,433	2,230,342	-	-	9,288,349	
Miscellaneous	1,988,240							1,988,240	
Transfer from Revenue Fund	(355,187,474)	91,343,385	-	104,895,535	-	105,000,000	53,948,555	(0.00)	
Total Revenues	\$ 39,052,992	\$ 91,343,385	\$ -	\$ 105,547,967	\$ 2,230,342	\$ 105,000,000	\$ 53,948,555	\$ -	\$ 397,123,241
OPERATING EXPENSES:									
Administration		\$ 731,912							\$ 731,912
Legal (Chief Counsel)		405,390							405,390
Communications		381,441							381,441
Diversity & Strategic Development		993,488							993,488
Engineering (Includes Planning)		18,729,248							18,729,248
Executive/Directors		540,579							540,579
Business Systems (Electronic Tolling)		23,179,832							23,179,832
Finance (Includes Insurance & Risk Mgmt)		11,297,586							11,297,586
Information Technology		3,593,454							3,593,454
Inspector General (Includes Internal Audit)		314,975							314,975
Toll Operations		12,526,548							12,526,548
State Police		8,768,489							8,768,489
Procurement		2,184,266							2,184,266
Total Departmental Expenses	-	83,647,209	-	-	-	-	-	-	83,647,209
Net Revenues									\$ 313,476,033
OTHER DECREASES:									
Capital Expenditures ⁽¹⁾						132,065,615	126,683,642		258,749,257
Capital Exp Reimb by Bond Proceeds						(150,600,377)	(186,555,027)		(337,155,404)
Bond Principal Payments						-			-
Bond Interest ⁽²⁾				77,374,758					77,374,758
Bond - Other Financing Costs				681,912	51,724				733,636
Build America Bond Interest Subsidy				-					-
Adjustments related to Refunding ⁽⁷⁾				-	-				-
Total Other Decreases	\$ -	\$ -	\$ -	\$ 78,056,671	\$ 51,724	\$ (18,534,762)	\$ (59,871,385)	\$ -	\$ (297,752)
OTHER INCREASES:									
Bond Proceeds - Series 2019A					9,754,500				9,754,500
Total Other Increases	-	-	-	-	9,754,500	-	-	-	9,754,500
CHANGE IN FUND BALANCE	\$ 39,052,992	7,696,176	-	27,491,297	11,933,118	123,534,762	113,819,940	-	323,528,284
FUND BALANCE, JUNE 30, 2019	\$ 58,704,025	\$ 8,534,241	\$ 27,400,000	\$ 84,566,711	394,127,990	\$ 274,309,658	\$ 384,729,900	\$ -	1,232,372,526
FUND BALANCE, SEPTEMBER 30, 2019	\$ 97,757,017	\$ 16,230,417	\$ 27,400,000	\$ 112,058,008	406,061,108	\$ 397,844,420	\$ 498,549,840	\$ -	\$ 1,555,900,810

See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2019

PRELIMINARY
UNAUDITED

	Revenue Fund (6)	Construction Fund (5)	Total
REVENUES			
Toll Revenue	\$ 365,864,299		\$ 365,864,299
Toll Evasion Recovery-Net	19,528,861		19,528,861
Concessions	453,492		453,492
Investment Income	9,288,349	1,377,981	10,666,331
Miscellaneous	1,988,240		1,988,240
Transfer from Revenue Fund	0		-
Total Revenues	\$ 397,123,241	\$ 1,377,981	\$ 398,501,223
OPERATING EXPENSES:			
Administration	\$ 731,912		731,912
Legal (Chief Counsel)	405,390		405,390
Communications	381,441		381,441
Diversity & Strategic Development	993,488		993,488
Engineering (Includes Planning)	18,729,248		18,729,248
Executive/Directors	540,579		540,579
Business Systems (Electronic Tolling)	23,179,832		23,179,832
Finance (Includes Insurance & Risk Mgmt)	11,297,586		11,297,586
Information Technology	3,593,454		3,593,454
Inspector General (Includes Internal Audit)	314,975		314,975
Toll Operations	12,526,548		12,526,548
State Police	8,768,489		8,768,489
Procurement	2,184,266		2,184,266
Total Departmental Expenses	\$ 83,647,209	\$ -	\$ 83,647,209
Net Revenues	\$ 313,476,033	\$ 1,377,981	\$ 314,854,014
OTHER DECREASES:			
Capital Expenditures ⁽¹⁾	\$ 258,749,257	-	258,749,257
Capital Exp Reimb by Bond Proceeds	(337,155,404)	337,155,404	-
Bond Principal Payments	0	-	-
Bond Interest ⁽²⁾	77,374,758	-	77,374,758
Bond - Other Financing Costs	733,636	-	733,636
Build America Bond Interest Subsidy	0	-	-
Bond Issuance Costs-Bonds for Construction	0	567,838	567,838
Adjustments related to Refunding ⁽⁷⁾	0	-	-
Total Other Decreases	\$ (297,752)	\$ 337,723,242	\$ 337,425,490
OTHER INCREASES:			
Bond Proceeds - Series 2019A	9,754,500	336,748,986	346,503,486
Total Other Increases	9,754,500	336,748,986	346,503,486
CHANGE IN FUND BALANCE	\$ 323,528,284	403,726	323,932,010
FUND BALANCE, JUNE 30, 2019	\$ 1,232,372,526	-	1,232,372,526
FUND BALANCE, SEPTEMBER 30, 2019	\$ 1,555,900,810	\$ 403,726	\$ 1,556,304,535

See page 6 for Notes to these statements

Illinois State Toll Highway Authority
Notes to the YTD Statement of Changes in Fund Balance.
For the nine months ended September 30, 2019

- (1) Capital Expenditures include accrued expenses.
- (2) Bond Interest expense is accrued interest, and includes accrued net amounts on qualified hedge agreements (but does not include termination payments on such qualified hedge agreements).
- (3) Balances held by the Bond Trustee at Sept 30, 2019 in the Debt Reserve Account consist of \$5.8 million of money market funds and \$395.0 million of US Treasuries maturing on various dates ranging from Dec 1, 2019 to Dec 1, 2021.
In November 2008 the Tollway purchased a \$100 million Financial Guaranty Insurance Policy to satisfy a portion of its Debt Reserve Requirement. The \$5 million premium paid for this Policy is being amortized over the life of the Policy (24.1 years).
- (4) Cash/investments in the Debt Service Account at September 30, 2019 consist of \$189.1 million of money market funds.
- (5) There are no funds held in the Construction Fund as of 09/30/2019. The \$403,726 fund balance is accrued investment income payable October 2, 2019.
- (6) The unallocated portion of the Revenue Fund would typically include toll revenue earned but not transferred between Sept 20 and Sept 30, 2019, but due to an early transfer, the unallocated portion includes toll revenue earned but not transferred between Sept 17 and Sept 30.
- (7) Adjustments related to refunding consist of \$109,869.15 payment of Dec 1-10 accrued interest on the swap with Deutsche Bank associated with the Series 2008A-1a bonds, plus \$6,518.60 excess funds in the costs of issuance account.

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018**

								FINAL	AUDITED	
Revenue Fund										
Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund		
	Operating Sub Account	Operating Reserve Sub Account								
REVENUES										
Toll Revenue	\$	1,012,493,059							\$ 1,012,493,059	
Toll Evasion Recovery-Net		55,873,747							55,873,747	
Concessions		1,674,809							1,674,809	
Investment Income		17,548,571	1,505,362	4,308,293	-	-			23,362,226	
Miscellaneous		8,297,161							8,297,161	
Transfer from Revenue Fund		(1,051,726,659)	247,808,465	306,169,340	315,000,000	182,748,853			-	
Total Revenues	\$	44,160,688	\$ 247,808,465	\$ -	\$ 307,674,702	\$ 4,308,293	\$ 315,000,000	\$ 182,748,853	\$ -	\$ 1,101,701,002
OPERATING EXPENSES:										
Administration		\$ 2,825,523								\$ 2,825,523
Legal (Chief Counsel)		1,023,503								1,023,503
Communications		1,300,615								1,300,615
Diversity & Strategic Development		2,252,716								2,252,716
Engineering (Includes Planning)		58,495,259								58,495,259
Executive/Directors		1,603,120								1,603,120
Business Systems (Electronic Tolling)		64,830,656								64,830,656
Finance (Includes Insurance & Risk Mgmt)		35,265,571								35,265,571
Information Technology		11,081,096								11,081,096
Inspector General (Includes Internal Audit)		1,188,022								1,188,022
Toll Operations		41,713,533								41,713,533
State Police		25,649,823								25,649,823
Procurement		3,436,709								3,436,709
Total Departmental Expenses		-	250,666,146	-	-	-	-	-	-	250,666,146
Net Revenues										\$ 851,034,856
OTHER DECREASES:										
Capital Expenditures ⁽¹⁾						404,344,233	244,896,380			649,240,613
Capital Exp Reimb by Bond Proceeds							-			-
Bond Principal Payments				19,855,000						19,855,000
Bond Interest ⁽²⁾				224,327,041						224,327,041
Bond - Other Financing Costs				3,931,364	155,172					4,086,536
Build America Bond Interest Subsidy				(7,586,009)						(7,586,009)
Total Other Decreases	\$	-	\$ -	\$ -	\$ 240,527,396	\$ 155,172	\$ 404,344,233	\$ 244,896,380	\$ -	\$ 889,923,181
OTHER INCREASES:										
Bond Proceeds										-
Total Other Increases										-
CHANGE IN FUND BALANCE		44,160,688	(2,857,681)	-	67,147,306	4,153,121	(89,344,233)	(62,147,527)	-	(38,888,326)
FUND BALANCE, JANUARY 1, 2018		13,981,289	16,754,093	27,400,000	45,271,329	390,672,823	415,245,853	549,582,909	-	1,458,908,297
FUND BALANCE, SEPTEMBER 30, 2018	\$	58,141,977	\$ 13,896,413	\$ 27,400,000	\$ 112,418,635	\$ 394,825,944	\$ 325,901,621	\$ 487,435,382	\$ -	\$ 1,420,019,971

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
 STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
 FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

FINAL
AUDITED

	Revenue Fund	Construction Fund (5)	Total
REVENUES			
Toll Revenue	\$ 1,012,493,059		\$ 1,012,493,059
Toll Evasion Recovery-Net	55,873,747		55,873,747
Concessions	1,674,809		1,674,809
Investment Income	23,362,226		23,362,226
Miscellaneous	8,297,161		8,297,161
Total Revenues	\$ 1,101,701,002	\$ -	\$ 1,101,701,002
OPERATING EXPENSES:			
Administration	\$ 2,825,523		2,825,523
Legal (Chief Counsel)	1,023,503		1,023,503
Communications	1,300,615		1,300,615
Diversity & Strategic Development	2,252,716		2,252,716
Engineering (Includes Planning)	58,495,259		58,495,259
Executive/Directors	1,603,120		1,603,120
Business Systems (Electronic Tolling)	64,830,656		64,830,656
Finance (Includes Insurance & Risk Mgmt)	35,265,571		35,265,571
Information Technology	11,081,096		11,081,096
Inspector General (Includes Internal Audit)	1,188,022		1,188,022
Toll Operations	41,713,533		41,713,533
State Police	25,649,823		25,649,823
Procurement	3,436,709		3,436,709
Total Departmental Expenses	\$ 250,666,146	\$ -	\$ 250,666,146
Net Revenues	\$ 851,034,856	\$ -	\$ 851,034,856
OTHER DECREASES:			
Capital Expenditures ⁽¹⁾	\$ 649,240,613		649,240,613
Capital Exp Reimb by Bond Proceeds	0	107,175	107,175
Bond Principal Payments	19,855,000		19,855,000
Bond Interest ⁽²⁾	224,327,041		224,327,041
Bond - Other Financing Costs	4,086,536		4,086,536
Build America Bond Interest Subsidy	(7,586,009)		(7,586,009)
Bond Issuance Costs-Bonds for Construction	0	-	-
Total Other Decreases	\$ 889,923,181	\$ 107,175	\$ 890,030,357
OTHER INCREASES:			
Bond Proceeds	0	-	-
Total Other Increases	-	-	-
CHANGE IN FUND BALANCE	(38,888,326)	(107,175)	(38,995,501)
FUND BALANCE, JANUARY 1, 2018	1,458,908,297	107,175	1,459,015,472
FUND BALANCE, SEPTEMBER 30, 2018	\$ 1,420,019,971	\$ -	\$ 1,420,019,971

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2018**

								<i>FINAL</i>	<i>AUDITED</i>
Revenue Fund									
Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account							
REVENUES									
Toll Revenue	\$ 351,299,882								\$ 351,299,882
Toll Evasion Recovery-Net	18,137,452								18,137,452
Concessions	572,550								572,550
Investment Income	6,793,059	-	-	673,992	1,358,573	-	-		8,825,624
Miscellaneous	4,332,848								4,332,848
Transfer from Revenue Fund	(380,878,027)	88,187,519	-	100,392,372	-	105,000,000	87,298,135		(0)
Total Revenues	\$ 257,764	\$ 88,187,519	\$ -	\$ 101,066,364	\$ 1,358,573	\$ 105,000,000	\$ 87,298,135	\$ -	\$ 383,168,356
OPERATING EXPENSES:									
Administration		918,537							918,537
Chief Counsel		360,954							360,954
Communications		410,824							410,824
Diversity & Strategic Dev		813,183							813,183
Engineering		17,851,311							17,851,311
Executive		580,490							580,490
Electronic Tolling		22,240,778							22,240,778
Finance (Includes Insurance & Risk Mgmt)		10,342,258							10,342,258
Information Technology		2,220,854							2,220,854
Inspector General		398,376							398,376
Operational Services		14,031,235							14,031,235
Police		8,849,935							8,849,935
Procurement		1,031,078							1,031,078
Total Departmental Expenses	-	80,049,812	-	-	-	-	-	-	80,049,812
Net Revenues									\$ 303,118,544
OTHER DECREASES:									
Capital Expenditures ⁽¹⁾						190,627,351	125,486,734		316,114,085
Capital Exp Reimb by Bond Proceeds							-		-
Bond Principal Payments									-
Bond Interest ⁽²⁾				74,870,148					74,870,148
Bond - Other Financing Costs				1,310,455	51,724				1,362,179
Build America Bond Interest Subsidy									-
Total Other Decreases	\$ -	\$ -	\$ -	\$ 76,180,603	\$ 51,724	\$ 190,627,351	\$ 125,486,734	\$ -	\$ 392,346,412
OTHER INCREASES:									
Bond Proceeds									-
Total Other Increases	-	-	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	257,764	8,137,708	-	24,885,761	1,306,849	(85,627,351)	(38,188,599)	-	(89,227,868)
FUND BALANCE, JUNE 30, 2018	57,884,213	5,758,705	27,400,000	87,532,875	393,519,095	411,528,971	525,623,981	-	1,509,247,840
FUND BALANCE, SEPTEMBER 30, 2018	\$ 58,141,977	\$ 13,896,413	\$ 27,400,000	\$ 112,418,635	\$ 394,825,944	\$ 325,901,621	\$ 487,435,382	\$ -	\$ 1,420,019,971

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
 STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
 FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2018

AUDITED
FINAL

	Revenue Fund	Construction Fund (5)	Total
REVENUES			
Toll Revenue	\$ 351,299,882		\$ 351,299,882
Toll Evasion Recovery-Net	18,137,452		18,137,452
Concessions	572,550		572,550
Investment Income	8,825,624		8,825,624
Miscellaneous	4,332,848		4,332,848
Total Revenues	\$ 383,168,356	\$ -	\$ 383,168,356
OPERATING EXPENSES:			
Administration	\$ 918,537		918,537
Chief Counsel	360,954		360,954
Communications	410,824		410,824
Diversity & Strategic Dev	813,183		813,183
Engineering	17,851,311		17,851,311
Executive	580,490		580,490
Electronic Tolling	22,240,778		22,240,778
Finance (Includes Insurance & Risk Mgmt)	10,342,258		10,342,258
Information Technology	2,220,854		2,220,854
Inspector General	398,376		398,376
Operational Services	14,031,235		14,031,235
Police	8,849,935		8,849,935
Procurement	1,031,078		1,031,078
Total Departmental Expenses	\$ 80,049,812	\$ -	\$ 80,049,812
Net Revenues	\$ 303,118,544	\$ -	\$ 303,118,543
OTHER DECREASES:			
Capital Expenditures ⁽¹⁾	\$ 316,114,085		316,114,085
Capital Exp Reimb by Bond Proceeds	0		-
Bond Principal Payments	0		-
Bond Interest ⁽²⁾	74,870,148		74,870,148
Bond - Other Financing Costs	1,362,179		1,362,179
Build America Bond Interest Subsidy	0		-
Bond Issuance Costs-Bonds for Construction	0		-
Net Funds Applied to Refunding	0		-
Total Other Decreases	\$ 392,346,412	\$ -	\$ 392,346,412
OTHER INCREASES:			
Bond Proceeds			-
Total Other Increases	-	-	-
CHANGE IN FUND BALANCE	(89,227,868)	-	(89,227,869)
FUND BALANCE, JUNE 30, 2018	1,509,247,840	-	1,509,247,840
FUND BALANCE, SEPTEMBER 30, 2018	\$ 1,420,019,971	\$ -	\$ 1,420,019,971

Illinois State Toll Highway Authority
 Comparison of Transactions and Toll Revenue by Vehicle Class
 YTD for the periods ended September 30, 2019 and September 30, 2018

UNAUDITED
PRELIMINARY

Class of Vehicle	2019		2018		2019 vs 2018	
	Transactions	Revenue	Transactions	Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	674,126,974	\$ 543,550,931	670,500,817	\$ 544,319,918	0.54%	-0.14%
2 - 2 axles/6 tires; single unit trucks, buses	12,955,089	27,457,056	13,192,738	27,298,289	-1.80%	0.58%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	15,043,927	51,500,370	14,627,700	49,036,878	2.85%	5.02%
4 - 5 + axles; trucks, auto with 3+ axle trailers	63,618,740	410,058,602	62,144,916	391,837,975	2.37%	4.65%
Total	765,744,730	\$ 1,032,566,959	760,466,171	\$ 1,012,493,059	0.69%	1.98%

Illinois State Toll Highway Authority
 Comparison of Transactions and Toll Revenue by Vehicle Class
 For the quarter ended September 30, 2019 and September 30, 2018

UNAUDITED
PRELIMINARY

Class of Vehicle	2019		2018		2019 vs 2018	
	Transactions	Revenue	Transactions	Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	239,065,929	194,967,743	231,652,076	\$ 190,334,645	3.20%	2.43%
2 - 2 axles/6 tires; single unit trucks, buses	4,561,192	9,668,622	4,446,820	9,205,081	2.57%	5.04%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	5,666,437	19,534,779	5,428,257	18,336,133	4.39%	6.54%
4 - 5 + axles; trucks, auto with 3+ axle trailers	22,096,829	141,693,156	21,251,448	133,424,023	3.98%	6.20%
Total	271,390,387	\$ 365,864,299	262,778,601	\$ 351,299,881	3.28%	4.15%