



## Trust Indenture Statements

For the Period Ending December 31, 2016

**The Illinois State Toll Highway Authority**  
**Comparative Operating Revenue - Trust Indenture (Preliminary & Unaudited)**  
**For the Periods Ended December 31, 2016 and December 31, 2015**  
**\$'s In Thousands**

<u>Quarterly information</u> <sup>(9)</sup>			Percentage Increase/ (Decrease)
	12/31/16	12/31/15	
Total Revenue	\$ 323,951	\$ 308,691	4.94%
Total Operating Expense	\$ 83,986	79,686	5.40%
Net Operating Revenue	\$ 239,965	\$ 229,005	4.79%
Transactions	238,093	221,227	7.62%

<u>YTD information</u> <sup>(9)</sup>			Percentage Increase/ (Decrease)
	12/31/16	12/31/15	
Total Revenue	\$ 1,298,800	\$ 1,220,463	6.42%
Total Operating Expense	\$ 309,239	\$ 298,479	3.60%
Net Operating Revenue	\$ 989,561	\$ 921,984	7.33%
Transactions	931,891	881,615	5.70%

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2016**

								PRELIMINARY	UNAUDITED
Revenue Fund									
Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account							
<b>REVENUES</b>									
Toll Revenue	\$ 1,216,298,044								\$ 1,216,298,044
Toll Evasion Recovery-Net	64,490,869								64,490,869
Concessions	2,253,646								2,253,646
Investment Income	2,422,803		241,466	1,643,214	845,345	1,376,699			6,529,527
Miscellaneous	9,227,672								9,227,672
Transfer from Revenue Fund	(1,299,910,327)	309,706,768	383,055,769		300,000,000	307,147,790			-
<b>Total Revenues</b>	<b>\$ (5,217,293)</b>	<b>\$ 309,706,768</b>	<b>\$ -</b>	<b>\$ 383,297,235</b>	<b>\$ 1,643,214</b>	<b>\$ 300,845,345</b>	<b>\$ 308,524,489</b>	<b>\$ -</b>	<b>\$ 1,298,799,758</b>
<b>OPERATING EXPENSES:</b>									
Administration		3,900,561							3,900,561
Chief Counsel		1,449,603							1,449,603
Communications		1,407,229							1,407,229
Diversity & Strategic Dev		2,119,143							2,119,143
Engineering		72,523,921							72,523,921
Executive		1,423,517							1,423,517
Electronic Tolling		69,406,206							69,406,206
Finance (Includes Insurance & Risk Mgmt)		44,249,861							44,249,861
Information Technology		14,681,328							14,681,328
Inspector General		1,668,777							1,668,777
Operational Services		60,552,024							60,552,024
Police		31,196,618							31,196,618
Procurement		4,660,069							4,660,069
Total Departmental Expenses	-	309,238,857	-	-	-	-	-	-	309,238,857
<b>Net Revenues</b>									<b>\$ 989,560,901</b>
<b>OTHER DECREASES:</b>									
Capital Expenditures <sup>(1)</sup>						298,786,776	859,973,789		1,158,760,566
Capital Exp Reimb by Bond Proceeds							(763,758,044)		(763,758,044)
Bond Principal Payments <sup>(7)</sup>			170,525,000						170,525,000
Bond Interest <sup>(2)</sup>			284,562,246						284,562,246
Bond - Other Financing Costs <sup>(8)</sup>			8,085,140	206,897					8,292,037
Build America Bond Interest Subsidy			(15,131,407)						(15,131,407)
Net Funds Applied to Refunding <sup>(6)</sup>			(695,139)	139,140					(555,999)
<b>Total Other Decreases</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 447,345,840</b>	<b>\$ 346,037</b>	<b>\$ 298,786,776</b>	<b>\$ 96,215,746</b>	<b>\$ -</b>	<b>\$ 842,694,399</b>
<b>OTHER INCREASES:</b>									
Bond Proceeds - Series 2016B					16,640,010				16,640,010
<b>Total Other Increases</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,640,010</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,640,010</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(5,217,293)</b>	<b>467,911</b>	<b>-</b>	<b>(64,048,605)</b>	<b>17,937,187</b>	<b>2,058,568</b>	<b>212,308,743</b>	<b>-</b>	<b>163,506,511</b>
<b>FUND BALANCE, JANUARY 1, 2016</b>	<b>18,140,002</b>	<b>12,131,044</b>	<b>27,400,000</b>	<b>88,764,904</b>	<b>352,586,132</b>	<b>279,767,721</b>	<b>246,644,860</b>	<b>-</b>	<b>1,025,434,663</b>
<b>FUND BALANCE, DECEMBER 31, 2016</b>	<b>\$ 12,922,709</b>	<b>\$ 12,598,955</b>	<b>\$ 27,400,000</b>	<b>\$ 24,716,299</b>	<b>\$ 370,523,319</b>	<b>\$ 281,826,289</b>	<b>\$ 458,953,603</b>	<b>\$ -</b>	<b>\$ 1,188,941,174</b>

See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2016

<b>UNAUDITED</b>
<b>PRELIMINARY</b>

	Revenue Fund	Construction Fund (5)	Total
<b>REVENUES</b>			
Toll Revenue	\$ 1,216,298,044		\$ 1,216,298,044
Toll Evasion Recovery-Net	64,490,869		64,490,869
Concessions	2,253,646		2,253,646
Investment Income	6,529,527	233,681	6,763,207
Miscellaneous	9,227,672		9,227,672
Transfer from Revenue Fund	0		-
<b>Total Revenues</b>	<b>\$ 1,298,799,758</b>	<b>\$ 233,681</b>	<b>\$ 1,299,033,438</b>
<b>OPERATING EXPENSES:</b>			
Administration	\$ 3,900,561		3,900,561
Chief Counsel	1,449,603		1,449,603
Communications	1,407,229		1,407,229
Diversity & Strategic Dev	2,119,143		2,119,143
Engineering	72,523,921		72,523,921
Executive	1,423,517		1,423,517
Electronic Tolling	69,406,206		69,406,206
Finance (Includes Insurance & Risk Mgmt)	44,249,861		44,249,861
Information Technology	14,681,328		14,681,328
Inspector General	1,668,777		1,668,777
Operational Services	60,552,024		60,552,024
Police	31,196,618		31,196,618
Procurement	4,660,069		4,660,069
<b>Total Departmental Expenses</b>	<b>\$ 309,238,857</b>	<b>\$ -</b>	<b>\$ 309,238,857</b>
<b>Net Revenues</b>	<b>\$ 989,560,901</b>	<b>\$ 233,681</b>	<b>\$ 989,794,581</b>
<b>OTHER DECREASES:</b>			
Capital Expenditures <sup>(1)</sup>	\$ 1,158,760,566		1,158,760,566
Capital Exp Reimb by Bond Proceeds	(763,758,044)	763,758,044	-
Bond Principal Payments <sup>(7)</sup>	170,525,000		170,525,000
Bond Interest <sup>(2)</sup>	284,562,246		284,562,246
Bond - Other Financing Costs <sup>(8)</sup>	8,292,037		8,292,037
Build America Bond Interest Subsidy	(15,131,407)		(15,131,407)
Bond Issuance Costs-Bonds for Construction		1,411,717	1,411,717
Net Funds Applied to Refunding <sup>(6)</sup>	(555,999)		(555,999)
<b>Total Other Decreases</b>	<b>\$ 842,694,399</b>	<b>\$ 765,169,761</b>	<b>\$ 1,607,864,160</b>
<b>OTHER INCREASES:</b>			
Bond Proceeds - Series 2016B	16,640,010	342,933,892	359,573,902
<b>Total Other Increases</b>	<b>16,640,010</b>	<b>342,933,892</b>	<b>359,573,902</b>
<b>CHANGE IN FUND BALANCE</b>	<b>163,506,511</b>	<b>(422,002,188)</b>	<b>(258,495,677)</b>
<b>FUND BALANCE, JANUARY 1, 2016</b>	<b>1,025,434,663</b>	<b>422,002,188</b>	<b>1,447,436,851</b>
<b>FUND BALANCE, DECEMBER 31, 2016</b>	<b>\$ 1,188,941,174</b>	<b>\$ -</b>	<b>\$ 1,188,941,174</b>

See page 6 for Notes to these statements

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND  
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2016**

								PRELIMINARY	UNAUDITED
Revenue Fund									
Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account							
<b>REVENUES</b>									
Toll Revenue	\$ 305,409,098								\$ 305,409,098
Toll Evasion Recovery-Net	10,346,122								10,346,122
Concessions	562,390								562,390
Investment Income	248,156	-	-	84,030	424,796	845,345	1,376,699		2,979,026
Miscellaneous	4,654,716								4,654,716
Transfer from Revenue Fund	(370,990,597)	80,451,650	-	82,848,266	-	75,000,000	132,690,681		-
<b>Total Revenues</b>	<b>\$ (49,770,115)</b>	<b>\$ 80,451,650</b>	<b>\$ -</b>	<b>\$ 82,932,296</b>	<b>\$ 424,796</b>	<b>\$ 75,845,345</b>	<b>\$ 134,067,380</b>	<b>\$ -</b>	<b>\$ 323,951,352</b>
<b>OPERATING EXPENSES:</b>									
Administration		1,033,271							1,033,271
Chief Counsel		377,472							377,472
Communications		332,971							332,971
Diversity & Strategic Dev		761,140							761,140
Engineering		20,454,882							20,454,882
Executive		301,213							301,213
Electronic Tolling		19,566,618							19,566,618
Finance (Includes Insurance & Risk Mgmt)		11,734,775							11,734,775
Information Technology		3,215,677							3,215,677
Inspector General		407,391							407,391
Operational Services		16,607,240							16,607,240
Police		7,601,467							7,601,467
Procurement		1,591,414							1,591,414
Total Departmental Expenses	-	83,985,531	-	-	-	-	-	-	83,985,531
<b>Net Revenues</b>									<b>\$ 239,965,821</b>
<b>OTHER DECREASES:</b>									
Capital Expenditures <sup>(1)</sup>						86,604,072	195,794,316		282,398,389
Capital Exp Reimb by Bond Proceeds						-	(75,801,393)		(75,801,393)
Bond Principal Payments <sup>(7)</sup>				35,225,000					35,225,000
Bond Interest <sup>(2)</sup>				72,528,637					72,528,637
Bond - Other Financing Costs <sup>(8)</sup>				1,462,033	51,725				1,513,758
Bond Interest- BAB's rebate				(4,892,475)					(4,892,475)
Net Funds Applied to Refunding <sup>(6)</sup>				-	-				-
<b>Total Other Decreases</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 104,323,195</b>	<b>\$ 51,725</b>	<b>\$ 86,604,072</b>	<b>\$ 119,992,923</b>	<b>\$ -</b>	<b>\$ 310,971,915</b>
<b>OTHER INCREASES:</b>									
Bond Proceeds - Series 2016B						-			-
<b>Total Other Increases</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(49,770,115)</b>	<b>(3,533,881)</b>	<b>-</b>	<b>(21,390,899)</b>	<b>373,071</b>	<b>(10,758,728)</b>	<b>14,074,457</b>	<b>-</b>	<b>(71,006,095)</b>
<b>FUND BALANCE, SEPTEMBER 30, 2016</b>	<b>62,692,824</b>	<b>16,132,836</b>	<b>27,400,000</b>	<b>46,107,197</b>	<b>370,150,248</b>	<b>292,585,017</b>	<b>444,879,147</b>	<b>-</b>	<b>1,259,947,269</b>
<b>FUND BALANCE, DECEMBER 31, 2016</b>	<b>\$ 12,922,709</b>	<b>\$ 12,598,955</b>	<b>\$ 27,400,000</b>	<b>\$ 24,716,299</b>	<b>\$ 370,523,319</b>	<b>\$ 281,826,289</b>	<b>\$ 458,953,603</b>	<b>\$ -</b>	<b>\$ 1,188,941,174</b>

See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
 STATEMENT OF CHANGES IN FUND BALANCE - BY FUND  
 FOR THE 4TH QUARTER ENDED DECEMBER 31, 2016

<b>UNAUDITED</b>
<b>PRELIMINARY</b>

	Revenue Fund	Construction Fund (5)	Total
<b>REVENUES</b>			
Toll Revenue	\$ 305,409,098		\$ 305,409,098
Toll Evasion Recovery-Net	10,346,122		10,346,122
Concessions	562,390		562,390
Investment Income	2,979,026	8,453	2,987,478
Miscellaneous	4,654,716		4,654,716
Transfer from Revenue Fund	0		-
<b>Total Revenues</b>	<b>\$ 323,951,352</b>	<b>\$ 8,453</b>	<b>\$ 323,959,804</b>
<b>OPERATING EXPENSES:</b>			
Administration	\$ 1,033,271		1,033,271
Chief Counsel	377,472		377,472
Communications	332,971		332,971
Diversity & Strategic Dev	761,140		761,140
Engineering	20,454,882		20,454,882
Executive	301,213		301,213
Electronic Tolling	19,566,618		19,566,618
Finance (Includes Insurance & Risk Mgmt)	11,734,775		11,734,775
Information Technology	3,215,677		3,215,677
Inspector General	407,391		407,391
Operational Services	16,607,240		16,607,240
Police	7,601,467		7,601,467
Procurement	1,591,414		1,591,414
<b>Total Departmental Expenses</b>	<b>\$ 83,985,531</b>	<b>\$ -</b>	<b>\$ 83,985,531</b>
<b>Net Revenues</b>	<b>\$ 239,965,821</b>	<b>\$ 8,453</b>	<b>\$ 239,974,273</b>
<b>OTHER DECREASES:</b>			
Capital Expenditures (1)	\$ 282,398,389		282,398,389
Capital Exp Reimb by Bond Proceeds	(75,801,393)	75,801,393	-
Bond Principal Payments (7)	35,225,000		35,225,000
Bond Interest (2)	72,528,637		72,528,637
Bond - Other Financing Costs (8)	1,513,758		1,513,758
Build America Bond Interest Subsidy	(4,892,475)		(4,892,475)
Bond Issuance Costs-Bonds for Construction	0		-
Net Funds Applied to Refunding (6)	0		-
Cash transfer to BofA General acct	0	0	-
<b>Total Other Decreases</b>	<b>\$ 310,971,915</b>	<b>\$ 75,801,393</b>	<b>\$ 386,773,308</b>
<b>OTHER INCREASES:</b>			
Bond Proceeds - Series 2016B	-	-	-
<b>Total Other Increases</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(71,006,095)</b>	<b>(75,792,940)</b>	<b>(146,799,035)</b>
<b>FUND BALANCE, SEPTEMBER 30, 2016</b>	<b>1,259,947,269</b>	<b>75,792,940</b>	<b>1,335,740,209</b>
<b>FUND BALANCE, DECEMBER 31, 2016</b>	<b>\$ 1,188,941,174</b>	<b>\$ -</b>	<b>\$ 1,188,941,174</b>

See page 6 for Notes to these statements

**Illinois State Toll Highway Authority**  
**Notes to the YTD Statement of Changes in Fund Balance.**  
**For the twelve months ended December 31, 2016**

- (1) Capital Expenditures include accrued expenses.
- (2) Bond Interest Expense includes accrued interest.
- (3) Balances held by the Bond Trustee at December 31, 2016 in the Debt Reserve Account consist of \$46.5 million of money market funds and \$320.0 million of US Treasuries maturing on various dates ranging from January 3, 2017 to June 1, 2020.  
In November 2008 the Tollway purchased a \$100 million Financial Guaranty Insurance Policy to satisfy a portion of its Debt Reserve Requirement. The \$5 million premium paid for this Policy is being amortized over the life of the Policy (24.1 years).
- (4) Balances held by the Bond Trustee at December 31, 2016 in the Debt Service Account consist of \$129.4 million of money market funds.
- (5) There are no funds held in the Construction Fund as of 12/31/2016.
- (6) "Net funds applied to Refunding" for the first quarter Series 2016A Refunding of Series 2008B consisted of: \$139,140 excess funds in the Debt Reserve Account applied to the refunding escrow, net of \$695,138.89 accrued interest on the refunded 2008B bonds that was paid by the refunding escrow.
- (7) The \$170,525,000 of "Bond Principal Payments" includes \$69,200,000 of Series 1998B principal redeemed early on 4/28/2016, in advance of its 1/1/2017 scheduled due date.
- (8) The \$8,085,140 of "Bond – Other Financing Costs" includes \$1,918,425 of termination costs for early termination of the two swap agreements associated with the Series 1998B Bonds.
- (9) On July 5, 2106, the Tollway opened a new corridor: the Elgin O'Hare Tollway (I-390).  
The 2016 transactions on this roadway represented approximately 1% of total revenue and 2.8% of total transactions.

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2015

								PRELIMINARY	UNAUDITED
Revenue Fund									
Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account							
<b>REVENUES</b>									
Toll Revenue	\$ 1,146,629,436								\$ 1,146,629,436
Toll Evasion Recovery-Net	64,323,149								64,323,149
Concessions	2,117,517								2,117,517
Interest	109,603		13,072	1,137,424	311,545	274,801			1,846,445
Miscellaneous	5,546,834								5,546,834
Transfer from Revenue Fund	(1,208,304,419)	309,444,200			240,000,000	305,838,531			-
<b>Total Revenues</b>	<b>\$ 10,422,120</b>	<b>\$ 309,444,200</b>	<b>\$ -</b>	<b>\$ 353,034,760</b>	<b>\$ 1,137,424</b>	<b>\$ 240,311,545</b>	<b>\$ 306,113,332</b>	<b>\$ -</b>	<b>\$ 1,220,463,381</b>
<b>OPERATING EXPENSES:</b>									
Administration		3,957,858							3,957,858
Chief Counsel		1,615,312							1,615,312
Communications		1,299,294							1,299,294
Diversity & Strategic Dev		1,492,146							1,492,146
Engineering		73,996,871							73,996,871
Executive		1,503,387							1,503,387
Electronic Tolling		61,882,126							61,882,126
Finance (Includes Insurance & Risk Mgmt)		44,293,327							44,293,327
Information Technology		11,480,381							11,480,381
Inspector General		1,593,261							1,593,261
Operational Services		59,262,034							59,262,034
Police		31,778,084							31,778,084
Procurement		4,325,090							4,325,090
Total Departmental Expenses	-	298,479,172	-	-	-	-	-	-	298,479,172
<b>Net Revenues</b>									<b>\$ 921,984,209</b>
<b>OTHER DECREASES:</b>									
Capital Expenditures <sup>(1)</sup>					297,343,385	1,216,171,841			1,513,515,226
Capital Exp Reimb by Bond Proceeds						(895,315,685)			(895,315,685)
Bond Principal Payments			134,605,000						134,605,000
Bond Interest <sup>(2)</sup>			254,795,852						254,795,852
Bonds - Other Financing Costs			6,911,895	206,897					7,118,792
Build America Bond Interest Subsidy			(15,098,919)						(15,098,919)
Net Funds Applied to Refunding									-
<b>Total Other Decreases</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 381,213,828</b>	<b>\$ 206,897</b>	<b>\$ 297,343,385</b>	<b>\$ 320,856,156</b>	<b>\$ -</b>	<b>\$ 999,620,266</b>
<b>OTHER INCREASES:</b>									
Bond Proceeds - Series 2015A, 2015B					47,106,497				47,106,497
Interfund transfer-to meet DSA Requirement				(128,828)	128,828				0
<b>Total Other Increases</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(128,828)</b>	<b>47,235,325</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47,106,497</b>
<b>CHANGE IN FUND BALANCE</b>	<b>10,422,120</b>	<b>10,965,028</b>	<b>-</b>	<b>(28,307,896)</b>	<b>48,165,852</b>	<b>(57,031,840)</b>	<b>(14,742,824)</b>	<b>-</b>	<b>(30,529,560)</b>
<b>FUND BALANCE, JANUARY 1, 2015</b>	<b>7,717,882</b>	<b>1,166,016</b>	<b>27,400,000</b>	<b>117,072,800</b>	<b>304,420,279</b>	<b>336,799,561</b>	<b>261,387,684</b>	<b>-</b>	<b>1,055,964,222</b>
<b>FUND BALANCE, DECEMBER 31, 2015</b>	<b>\$ 18,140,002</b>	<b>\$ 12,131,044</b>	<b>\$ 27,400,000</b>	<b>\$ 88,764,904</b>	<b>\$ 352,586,132</b>	<b>\$ 279,767,721</b>	<b>\$ 246,644,860</b>	<b>\$ -</b>	<b>\$ 1,025,434,662</b>



THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
 STATEMENT OF CHANGES IN FUND BALANCE - BY FUND  
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2015

<b>UNAUDITED</b>
<b>PRELIMINARY</b>

	Revenue Fund	Construction Fund (5)	Total
<b>REVENUES</b>			
Toll Revenue	\$ 1,146,629,436		\$ 1,146,629,436
Toll Evasion Recovery-Net	64,323,149		64,323,149
Concessions	2,117,517		2,117,517
Interest	1,846,445	12,869	1,859,314
Miscellaneous	5,546,834		5,546,834
Transfer from Revenue Fund	0		-
<b>Total Revenues</b>	<b>\$ 1,220,463,381</b>	<b>\$ 12,869</b>	<b>\$ 1,220,476,250</b>
<b>OPERATING EXPENSES:</b>			
Administration	\$ 3,957,858		3,957,858
Chief Counsel	1,615,312		1,615,312
Communications	1,299,294		1,299,294
Diversity & Strategic Dev	1,492,146		1,492,146
Engineering	73,996,871		73,996,871
Executive	1,503,387		1,503,387
Electronic Tolling	61,882,126		61,882,126
Finance (Includes Insurance & Risk Mgmt)	44,293,327		44,293,327
Information Technology	11,480,381		11,480,381
Inspector General	1,593,261		1,593,261
Operational Services	59,262,034		59,262,034
Police	31,778,084		31,778,084
Procurement	4,325,090		4,325,090
<b>Total Departmental Expenses</b>	<b>\$ 298,479,172</b>	<b>\$ -</b>	<b>\$ 298,479,172</b>
<b>Net Revenues</b>	<b>\$ 921,984,209</b>	<b>\$ 12,869</b>	<b>\$ 921,997,078</b>
<b>OTHER DECREASES:</b>			
Capital Expenditures <sup>(1)</sup>	\$ 1,513,515,226		1,513,515,226
Capital Exp Reimb by Bond Proceeds	(895,315,685)	895,315,685	-
Bond Principal Payments	134,605,000		134,605,000
Bond Interest <sup>(2)</sup>	254,795,852		254,795,852
Bonds - Other Financing Costs	7,118,792		7,118,792
Build America Bond Interest Subsidy	(15,098,919)		(15,098,919)
Bond Issuance Costs - Bonds for Construction		3,598,084	3,598,084
<b>Total Other Decreases</b>	<b>\$ 999,620,266</b>	<b>\$ 898,913,769</b>	<b>\$ 1,898,534,035</b>
<b>OTHER INCREASES:</b>			
Bond Proceeds - Series 2015A, 2015B	47,106,497	839,757,763	886,864,260
<b>Total Other Increases</b>	<b>47,106,497</b>	<b>839,757,763</b>	<b>886,864,260</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(30,529,560)</b>	<b>(59,143,138)</b>	<b>(89,672,698)</b>
<b>FUND BALANCE, JANUARY 1, 2015</b>	<b>1,055,964,222</b>	<b>481,145,326</b>	<b>1,537,109,548</b>
<b>FUND BALANCE, DECEMBER 31, 2015</b>	<b>\$ 1,025,434,662</b>	<b>\$ 422,002,188</b>	<b>\$ 1,447,436,850</b>

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND  
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2015**

								PRELIMINARY	UNAUDITED
Revenue Fund									
Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account							
<b>REVENUES</b>									
Toll Revenue	\$ 287,216,576								\$ 287,216,576
Toll Evasion Recovery-Net	18,372,596								18,372,596
Concessions	524,444								524,444
Interest	(381,273)		8,877	293,397	311,545	274,801			507,347
Miscellaneous	2,070,155								2,070,155
Transfer from Revenue Fund	(357,015,611)	77,644,751	-	85,190,316	-	60,000,000	134,180,544	-	0
<b>Total Revenues</b>	<b>\$ (49,213,113)</b>	<b>\$ 77,644,751</b>	<b>\$ -</b>	<b>\$ 85,199,193</b>	<b>\$ 293,397</b>	<b>\$ 60,311,545</b>	<b>\$ 134,455,345</b>	<b>\$ -</b>	<b>\$ 308,691,119</b>
<b>OPERATING EXPENSES:</b>									
Administration		959,099							959,099
Chief Counsel		403,871							403,871
Communications		314,813							314,813
Diversity & Strategic Dev		563,121							563,121
Engineering		20,951,736							20,951,736
Executive		360,332							360,332
Electronic Tolling		15,969,954							15,969,954
Finance (Includes Insurance & Risk Mgmt)		11,463,229							11,463,229
Information Technology		3,105,580							3,105,580
Inspector General		394,462							394,462
Operational Services		15,600,037							15,600,037
Police		7,754,475							7,754,475
Procurement		1,845,062							1,845,062
Total Departmental Expenses	-	79,685,772	-	-	-	-	-	-	79,685,772
<b>Net Revenues</b>									<b>\$ 229,005,347</b>
<b>OTHER DECREASES:</b>									
Capital Expenditures <sup>(1)</sup>						92,533,621	384,491,735		477,025,356
Capital Exp Reimb by Bond Proceeds							(355,847,601)		(355,847,601)
Bond Principal Payments									-
Bond Interest <sup>(2)</sup>				67,077,890					67,077,890
Bonds - Other Financing Costs				1,666,105	51,725				1,717,830
Build America Bond Interest Subsidy				(7,569,765)					(7,569,765)
Net Funds Applied to Refunding									-
<b>Total Other Decreases</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 61,174,231</b>	<b>\$ 51,725</b>	<b>\$ 92,533,621</b>	<b>\$ 28,644,134</b>	<b>\$ -</b>	<b>\$ 182,403,710</b>
<b>OTHER INCREASES:</b>									
Bond Proceeds - Series 2015A, 2015B				-	23,618,539				23,618,539
Interfund transfer-to meet DSA Requirement				(128,828)	128,828				0
<b>Total Other Increases</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(128,828)</b>	<b>23,747,367</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,618,539</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(49,213,113)</b>	<b>(2,041,021)</b>	<b>-</b>	<b>23,896,135</b>	<b>23,989,040</b>	<b>(32,222,076)</b>	<b>105,811,211</b>	<b>-</b>	<b>70,220,176</b>
<b>FUND BALANCE, SEPTEMBER 30, 2015</b>	<b>67,353,115</b>	<b>14,172,065</b>	<b>27,400,000</b>	<b>64,868,769</b>	<b>328,597,092</b>	<b>311,989,797</b>	<b>140,833,649</b>	<b>-</b>	<b>955,214,487</b>
<b>FUND BALANCE, DECEMBER 31, 2015</b>	<b>\$ 18,140,002</b>	<b>\$ 12,131,044</b>	<b>\$ 27,400,000</b>	<b>\$ 88,764,904</b>	<b>\$ 352,586,132</b>	<b>\$ 279,767,721</b>	<b>\$ 246,644,860</b>	<b>\$ -</b>	<b>\$ 1,025,434,662</b>

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND  
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2015

<b>UNAUDITED</b>
<b>PRELIMINARY</b>

	Revenue Fund	Construction Fund (5)	Total
<b>REVENUES</b>			
Toll Revenue	\$ 287,216,576		\$ 287,216,576
Toll Evasion Recovery-Net	18,372,596		18,372,596
Concessions	524,444		524,444
Interest	507,347	5,513	512,860
Miscellaneous	2,070,155		2,070,155
Transfer from Revenue Fund	0		0
<b>Total Revenues</b>	<b>\$ 308,691,118</b>	<b>\$ 5,513</b>	<b>\$ 308,696,631</b>
<b>OPERATING EXPENSES:</b>			
Administration	\$ 959,099		959,099
Chief Counsel	403,871		403,871
Communications	314,813		314,813
Diversity & Strategic Dev	563,121		563,121
Engineering	20,951,736		20,951,736
Executive	360,332		360,332
Electronic Tolling	15,969,954		15,969,954
Finance (Includes Insurance & Risk Mgmt)	11,463,229		11,463,229
Information Technology	3,105,580		3,105,580
Inspector General	394,462		394,462
Operational Services	15,600,037		15,600,037
Police	7,754,475		7,754,475
Procurement	1,845,062		1,845,062
<b>Total Departmental Expenses</b>	<b>\$ 79,685,772</b>	<b>\$ -</b>	<b>\$ 79,685,772</b>
<b>Net Revenues</b>	<b>\$ 229,005,346</b>	<b>\$ 5,513</b>	<b>\$ 229,010,860</b>
<b>OTHER DECREASES:</b>			
Capital Expenditures <sup>(1)</sup>	\$ 477,025,356		477,025,356
Capital Exp Reimb by Bond Proceeds	(355,847,601)	355,847,601	-
Bond Principal Payments	0		-
Bond Interest <sup>(2)</sup>	67,077,890		67,077,890
Bonds - Other Financing Costs	1,717,830		1,717,830
Build America Bond Interest Subsidy	(7,569,765)		(7,569,765)
Bond Issuance Costs - Bonds for Construction	0	1,799,775	1,799,775
<b>Total Other Decreases</b>	<b>\$ 182,403,710</b>	<b>\$ 357,647,377</b>	<b>\$ 540,051,087</b>
<b>OTHER INCREASES:</b>			
Bond Proceeds - Series 2015A, 2015B	23,618,539	423,800,073	447,418,612
<b>Total Other Increases</b>	<b>23,618,539</b>	<b>423,800,073</b>	<b>447,418,612</b>
<b>CHANGE IN FUND BALANCE</b>	<b>70,220,175</b>	<b>66,158,210</b>	<b>136,378,385</b>
<b>FUND BALANCE, SEPTEMBER 30, 2015</b>	<b>955,214,487</b>	<b>355,843,978</b>	<b>1,311,058,465</b>
<b>FUND BALANCE, DECEMBER 31, 2015</b>	<b>\$ 1,025,434,662</b>	<b>\$ 422,002,188</b>	<b>\$ 1,447,436,850</b>

Illinois State Toll Highway Authority  
 Comparison of Transactions and Toll Revenue by Vehicle Class  
 YTD for the periods ended December 31, 2016 and December 31, 2015

**UNAUDITED**  
**PRELIMINARY**

Class of Vehicle	2016		2015		2016 vs 2015	
	Transactions	Revenue	Transactions	Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	823,642,722	\$ 686,846,389	777,719,014	\$ 662,719,826	5.90%	3.64%
2 - 2 axles/6 tires; single unit trucks, buses	15,960,317	31,634,523	14,922,738	28,778,088	6.95%	9.93%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	17,046,504	53,863,847	16,229,972	48,994,725	5.03%	9.94%
4 - 5 + axles; trucks, auto with 3+ axle trailers	75,241,285	443,953,285	72,743,676	406,136,797	3.43%	9.31%
<b>Total</b>	<b>931,890,828</b>	<b>\$ 1,216,298,044</b>	<b>881,615,400</b>	<b>\$ 1,146,629,436</b>	<b>5.70%</b>	<b>6.08%</b>

Illinois State Toll Highway Authority  
 Comparison of Transactions and Toll Revenue by Vehicle Class  
 For the quarter ended December 31, 2016 and December 31, 2015

**UNAUDITED**  
**PRELIMINARY**

Class of Vehicle	2016		2015		2016 vs 2015	
	Transactions	Revenue	Transactions	Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	210,447,042	172,465,242	195,167,279	\$ 165,570,764	7.83%	4.16%
2 - 2 axles/6 tires; single unit trucks, buses	4,173,870	7,943,342	3,748,929	7,279,320	11.33%	9.12%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	4,336,584	13,525,064	4,005,678	12,074,961	8.26%	12.01%
4 - 5 + axles; trucks, auto with 3+ axle trailers	19,135,645	111,475,451	18,305,086	102,291,531	4.54%	8.98%
<b>Total</b>	<b>238,093,141</b>	<b>\$ 305,409,099</b>	<b>221,226,972</b>	<b>\$ 287,216,576</b>	<b>7.62%</b>	<b>6.33%</b>