

**The Illinois State Toll Highway Authority**  
**Comparative Operating Revenue - Trust Indenture (Preliminary & Unaudited)**  
**For the Periods Ended March 31, 2011 and March 31, 2010**  
**\$'s In Thousands**

<u>Quarterly/YTD Information</u>	3/31/11	3/31/10	Percentage Increase/ (Decrease)
Total Revenue	\$ 159,380	\$ 148,377	7.42%
Total Operating Expense	61,140	60,818	0.53%
Net Operating Revenue	\$ 98,240	\$ 87,559	12.20%
Transactions	189,110	185,942	1.70%



THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND  
FOR THE 1ST QUARTER ENDED MARCH 31, 2011

										PRELIMINARY	UNAUDITED	
Revenue Fund												
Revenue	Maintenance and Operations		Debt Service	Debt Reserve <sup>(3)</sup>	Renewal and Replacement	Improvement	System Reserve			Total Revenue Fund		
	Operating Sub Account	Operating Reserve Sub Account										
<b>OPERATING INCREASES</b>												
Toll Revenue	\$ 146,665,256										\$ 146,665,256	
Toll Evasion Recovery - Net	10,487,110										10,487,110	
Concessions	559,442										559,442	
Interest	403,500		2,354	3,852	1,231	1,778					412,715	
Miscellaneous	1,255,202										1,255,202	
Transfer from Revenue Fund	(144,701,111)	56,298,929		60,383,265		28,018,917					-	
											-	
<b>Total Operating Increases*</b>	<b>\$ 14,669,399</b>	<b>\$ 56,298,929</b>	<b>\$ -</b>	<b>\$ 60,385,619</b>	<b>\$ 3,852</b>	<b>\$ 28,020,148</b>	<b>\$ 1,778</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 159,379,725</b>		
<b>DECREASES</b>												
<b>OPERATING EXPENSES:</b>												
Administration		846,526									846,526	
Legal		363,716									363,716	
Communications		238,052									238,052	
Engineering		17,978,613									17,978,613	
Executive		331,659									331,659	
Business Systems		8,864,952									8,864,952	
Finance		9,576,343									9,576,343	
Information Technology		1,541,730									1,541,730	
Internal Audit		302,428									302,428	
Operational Services		12,930,876									12,930,876	
Police		7,477,292									7,477,292	
Procurement		688,181									688,181	
Total Departmental Expenses		61,140,368									61,140,368	
<b>Net Operating Revenues</b>	<b>\$ 14,669,399</b>	<b>\$ (4,841,439)</b>	<b>\$ -</b>	<b>\$ 60,385,619</b>	<b>\$ 3,852</b>	<b>\$ 28,020,148</b>	<b>\$ 1,778</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 98,239,357</b>		
<b>OTHER DECREASES:</b>												
Construction Expenses <sup>(1)</sup>						12,331,908	3,814,379				16,146,287	
Bond Principal Payments											-	
Bonds - Other Financing Costs				1,216,355	51,724						1,268,079	
Swap Termination Fees											-	
Loss on Defeased Bonds											-	
Build America Bond Interest Subsidy											-	
Bond Interest <sup>(2)</sup>				49,166,284							49,166,284	
<b>Total Other Decreases</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,382,639</b>	<b>\$ 51,724</b>	<b>\$ 12,331,908</b>	<b>\$ 3,814,379</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 66,580,650</b>		
<b>NET INCREASES (DECREASES)</b>	<b>14,669,399</b>	<b>(4,841,439)</b>		<b>10,002,980</b>	<b>(47,872)</b>	<b>15,688,240</b>	<b>(3,812,601)</b>				<b>31,658,707</b>	
<b>MISCELLANEOUS INCREASES/(DECREASES):</b>												
Unrealized Gain/Loss on Investments	(104,400)										(104,400)	
											-	
<b>CHANGE IN FUND BALANCE</b>	<b>14,564,999</b>	<b>(4,841,439)</b>		<b>10,002,980</b>	<b>(47,872)</b>	<b>15,688,240</b>	<b>(3,812,601)</b>				<b>31,554,307</b>	
<b>FUND BALANCE, DECEMBER 31, 2010</b>	<b>23,122,117</b>	<b>7,449,578</b>	<b>17,000,000</b>	<b>89,936,130</b>	<b>207,479,574</b>	<b>176,098,866</b>	<b>125,183,250</b>				<b>646,269,515</b>	
<b>FUND BALANCE, MARCH 31, 2011</b>	<b>\$ 37,687,116</b>	<b>\$ 2,608,139</b>	<b>\$ 17,000,000</b>	<b>\$ 99,939,110</b>	<b>\$ 207,431,702</b>	<b>\$ 191,787,106</b>	<b>\$ 121,370,649</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 677,823,822</b>		

(1) Construction expenses for Renewal and Replacement and Improvement include accrued expenses.

(2) Bond interest expense represents interest payable accrued, not paid.

(3) During November 2008 the Tollway purchased a \$100 million surety bond for \$5 million. This policy is being amortized over the life of the bonds (25 years).

(4) Cash balance held by bond trustee are as follows. Debt Service - \$76 million. Debt Reserve - \$203 million.

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
 STATEMENT OF CHANGES IN FUND BALANCE - BY FUND  
 FOR THE TWELVE MONTHS ENDED MARCH 31, 2011

UNAUDITED
PRELIMINARY

	Revenue Fund	Construction Fund	Total
<b>OPERATING INCREASES</b>			
Toll Revenue	\$ 146,665,256		\$ 146,665,256
Toll Evasion Recovery	10,487,110		10,487,110
Concessions	559,442		559,442
Interest	412,715		412,715
Miscellaneous	1,255,202		1,255,202
<b>Total Increases</b>	<b>\$ 159,379,725</b>	<b>\$ -</b>	<b>\$ 159,379,725</b>
<b>DECREASES</b>			
<b>OPERATING EXPENSES:</b>			
Administration	\$ 846,526		846,526
Legal	363,716		363,716
Communications	238,052		238,052
Engineering	17,978,613		17,978,613
Executive	331,659		331,659
Business Systems	8,864,952		8,864,952
Finance	9,576,343		9,576,343
Information Technology	1,541,730		1,541,730
Internal Audit	302,428		302,428
Operational Services	12,930,876		12,930,876
Police	7,477,292		7,477,292
Procurement	688,181		688,181
Total Departmental Expenses	\$ 61,140,368	-	61,140,368
<b>Net Operating Revenues</b>	<b>\$ 98,239,357</b>	<b>\$ -</b>	<b>\$ 98,239,357</b>
<b>OTHER DECREASES:</b>			
Construction Expenses	16,146,287	-	16,146,287
Bond Principal Payments	-		-
Bonds - Other Financing Costs	1,268,079		1,268,079
Swap Termination Fees	-		-
Loss on Defeased Bonds	-		-
Build America Bond Interest Subsidy	-		-
Bond Interest	49,166,284	-	49,166,284
<b>Total Other Decreases</b>	<b>\$ 66,580,650</b>	<b>\$ -</b>	<b>\$ 66,580,650</b>
<b>NET INCREASES (DECREASES)</b>	<b>\$ 31,658,707</b>	<b>\$ -</b>	<b>\$ 31,658,707</b>
<b>MISCELLANEOUS INCREASES/(DECREASES):</b>			
Unrealized Gain/Loss on Investments	(104,400)		(104,400)
			-
<b>CHANGE IN FUND BALANCE</b>	<b>31,554,307</b>	<b>-</b>	<b>31,554,307</b>
<b>FUND BALANCE, JANUARY 1, 2011</b>	<b>646,269,515</b>	<b>-</b>	<b>646,269,515</b>
<b>FUND BALANCE, MARCH 31, 2011</b>	<b>\$ 677,823,822</b>	<b>\$ -</b>	<b>\$ 677,823,822</b>

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND  
FOR THE THREE MONTHS ENDED MARCH 31, 2010**

	Revenue Fund							PRELIMINARY	UNAUDITED
	Revenue	Maintenance and Operations		Debt Service <sup>(5)</sup>	Debt Reserve <sup>(5)(4)</sup>	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund
		Operating Sub Account	Operating Reserve Sub Account						
<b>OPERATING INCREASES</b>									
Toll Revenue	\$ 139,645,801								\$ 139,645,801
Toll Evasion Recovery - Net	7,262,978								7,262,978
Concessions	565,047								565,047
Interest	53,859		-	1,909	8,023	71,444	91,654		226,889
Miscellaneous	676,178								676,178
Transfer from Revenue Fund <sup>(4)</sup>	(120,304,673)	63,594,591	-	52,914,595		3,795,487	-		-
<b>Total Operating Increases*</b>	<b>\$ 27,899,190</b>	<b>\$ 63,594,591</b>	<b>\$ -</b>	<b>\$ 52,916,504</b>	<b>\$ 8,023</b>	<b>\$ 3,866,931</b>	<b>\$ 91,654</b>	<b>\$ -</b>	<b>\$ 148,376,893</b>
<b>DECREASES</b>									
<b>OPERATING EXPENSES:</b>									
Administration		821,721							821,721
Chief Counsel		347,741							347,741
Communications		238,177							238,177
Engineering		17,210,364							17,210,364
Executive		261,580							261,580
Electronic Tolling		9,053,203							9,053,203
Finance		9,683,337							9,683,337
Information Technology		2,059,338							2,059,338
Inspector General		156,135							156,135
Operational Services		13,674,264							13,674,264
Police		6,672,719							6,672,719
Procurement		639,723							639,723
Total Departmental Expenses	-	60,818,302	-	-	-	-	-	-	60,818,302
<b>Net Operating Revenues</b>	<b>\$ 27,899,190</b>	<b>\$ 2,776,289</b>	<b>\$ -</b>	<b>\$ 52,916,504</b>	<b>\$ 8,023</b>	<b>\$ 3,866,931</b>	<b>\$ 91,654</b>	<b>\$ -</b>	<b>\$ 87,558,591</b>
<b>OTHER DECREASES:</b>									
Construction Expenses (1)						16,923,270	18,998,302		35,921,572
Bond Principal Payments				1,065,000					1,065,000
Bonds - Other Financing Costs				385,147					385,147
Bond Interest (2)				46,513,376					46,513,376
<b>Total Other Decreases</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 47,963,523</b>	<b>\$ -</b>	<b>\$ 16,923,270</b>	<b>\$ 18,998,302</b>	<b>\$ -</b>	<b>\$ 83,885,095</b>
<b>NET INCREASES (DECREASES)</b>	<b>27,899,190</b>	<b>2,776,289</b>	<b>-</b>	<b>4,952,981</b>	<b>8,023</b>	<b>(13,056,339)</b>	<b>(18,906,648)</b>	<b>-</b>	<b>3,673,496</b>
<b>MISCELLANEOUS INCREASES/(DECREASES):</b>									
Unrealized Gain/Loss on Investments	32,150								32,150
<b>CHANGE IN FUND BALANCE</b>	<b>27,931,340</b>	<b>2,776,289</b>	<b>-</b>	<b>4,952,981</b>	<b>8,023</b>	<b>(13,056,339)</b>	<b>(18,906,648)</b>	<b>-</b>	<b>3,705,646</b>
<b>FUND BALANCE, JANUARY 1, 2010</b>	<b>39,293,902</b>	<b>4,994,082</b>	<b>17,000,000</b>	<b>25,894,932</b>	<b>210,218,796</b>	<b>138,216,995</b>	<b>210,094,273</b>	<b>-</b>	<b>645,712,980</b>
<b>FUND BALANCE, MARCH 31, 2010</b>	<b>\$ 67,225,242</b>	<b>\$ 7,770,371</b>	<b>\$ 17,000,000</b>	<b>\$ 30,847,913</b>	<b>\$ 210,226,819</b>	<b>\$ 125,160,656</b>	<b>\$ 191,187,625</b>	<b>\$ -</b>	<b>\$ 649,418,626</b>

(1) Construction expenses for Renewal and Replacement and Improvement include accrued expenses.

(2) Bond interest expense represents interest payable accrued, not paid.

(3) During November 2008 the Tollway purchased a \$100 million surety bond for \$5 million. This policy is being amortized over the life of the bonds (25 years).

(4) The Revenue column fund balance of \$67.2 million includes \$45.1 of cash not yet allocated to other accounts.

(5) Cash balances held by Trustee at March 31, 2010 are \$79.0 million in the Debt Service and \$202.8 million in the Debt Reserve.

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
 STATEMENT OF CHANGES IN FUND BALANCE - BY FUND  
 FOR THE THREE MONTHS ENDED MARCH 31, 2010

UNAUDITED
PRELIMINARY

	Revenue Fund	Construction Fund	Total
<b>OPERATING INCREASES</b>			
Toll Revenue	\$ 139,645,801		\$ 139,645,801
Toll Evasion Recovery	7,262,978		7,262,978
Concessions	565,047		565,047
Interest	226,889		226,889
Miscellaneous	676,178		676,178
Transfer from Revenue Fund	-	-	-
<b>Total Increases</b>	<b>\$ 148,376,893</b>	<b>\$ -</b>	<b>\$ 148,376,893</b>
<b>DECREASES</b>			
<b>OPERATING EXPENSES:</b>			
Administration	821,721		821,721
Chief Counsel	347,741		347,741
Communications	238,177		238,177
Engineering	17,210,364		17,210,364
Executive	261,580		261,580
Electronic Tolling	9,053,203		9,053,203
Finance	9,683,337		9,683,337
Information Technology	2,059,338		2,059,338
Inspector General	156,135		156,135
Operational Services	13,674,264		13,674,264
Police	6,672,719		6,672,719
Procurement	639,723		639,723
Total Departmental Expenses	\$ 60,818,302	\$ -	\$ 60,818,302
<b>Net Operating Revenues</b>	<b>\$ 87,558,591</b>	<b>\$ -</b>	<b>\$ 87,558,591</b>
<b>OTHER DECREASES:</b>			
Construction Expenses	35,921,572	-	35,921,572
Bond Principal Payments	1,065,000		1,065,000
Bonds - Other Financing Costs	385,147		385,147
Bond Interest	46,513,376	-	46,513,376
<b>Total Decreases</b>	<b>\$ 83,885,095</b>	<b>\$ -</b>	<b>\$ 232,261,988</b>
<b>NET INCREASES (DECREASES)</b>	<b>\$ 3,673,496</b>	<b>-</b>	<b>\$ 3,673,496</b>
<b>MISCELLANEOUS INCREASES/(DECREASES):</b>			
Interfund Transfer to Debt Reserve	32,150	-	32,150
<b>CHANGE IN FUND BALANCE</b>	<b>3,705,646</b>	<b>-</b>	<b>3,705,646</b>
<b>FUND BALANCE, JANUARY 1, 2010</b>	<b>645,712,980</b>	<b>-</b>	<b>645,712,980</b>
<b>FUND BALANCE, MARCH 31, 2010</b>	<b>\$ 649,418,626</b>	<b>\$ -</b>	<b>\$ 649,418,626</b>

ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
 SCHEDULE OF COMPARISON OF TOLL REVENUE BY  
 CLASS OF VEHICLES AND OTHER REVENUE SOURCES  
 FOR THE PERIODS ENDED MARCH 31, 2010 AND 2009  
 (UNAUDITED)

<b>UNAUDITED</b>
<b>PRELIMINARY</b>

2011	2010
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Class of Vehicle	2011		2010	
	Transactions	Revenue	Transactions	Revenue
1 - 2 axles; auto, motorcycle	168,873,004	\$ 79,071,815	166,925,489	\$ 78,152,724
2 - 2 axles/6 tires; single unit trucks, buses	2,903,374	4,036,265	2,848,061	3,865,532
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	2,657,617	5,609,375	2,529,629	5,255,367
4 - 5 + axles; trucks, auto with 3+ axle trailers	14,676,415	57,947,801	13,639,131	52,372,178
<b>Total</b>	<b>189,110,410</b>	<b>\$ 146,665,256</b>	<b>185,942,310</b>	<b>\$ 139,645,801</b>