

# 2021 Second Quarter Budget to Actual

(Preliminary and Unaudited)

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September 9, 2021



# 2021 Second Quarter YTD - Budget vs. Actual

CATEGORY	BUDGET	(\$ millions)		% CHANGE
		ACTUAL	\$ CHANGE	
Revenue	\$687	\$695	\$9	1.3%
M&O Expenditures	\$190	\$189	(\$1)	(0.4%)
Debt Service Transfers	\$229	\$230	\$1	0.5%
Capital Expenditures	\$703	\$567	(\$136)	(19.3%)

## Key Drivers

### Revenue

- Toll Revenue slightly below expected, but including evasion recovery, Total Toll Revenue is 2 percent higher than budget
- Investment income below budget due to short-term interest rate remaining close to zero percent

### Capital expenditures

- Primarily due to delays in right-of-way acquisition impact on construction, utility relocation

Note: Numbers may not add to totals due to rounding.

# REVENUE

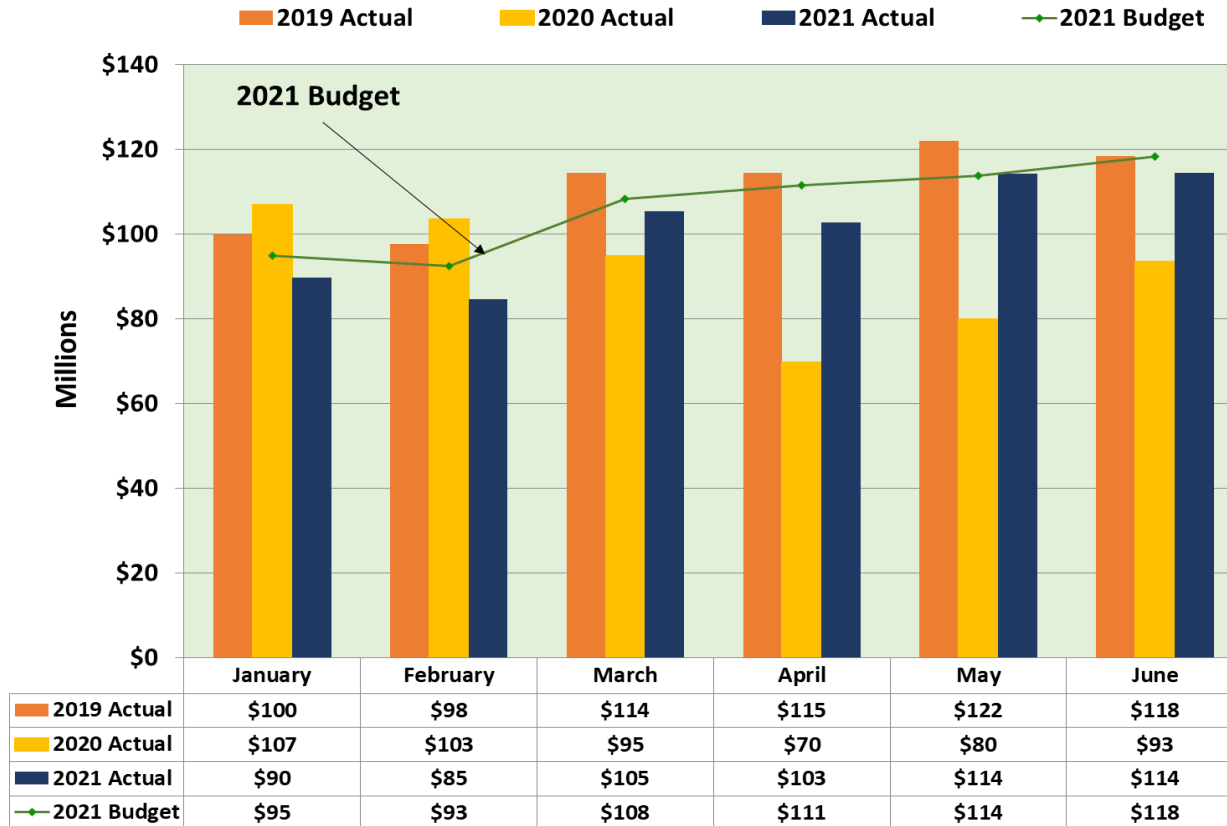


# 2021 Second Quarter YTD - Revenue

CATEGORY	BUDGET	(\$ millions)		% CHANGE
		ACTUAL	\$ CHANGE	
<b>Total Revenue</b>	<b>\$686.5</b>	<b>\$695.3</b>	<b>\$8.8</b>	<b>1.3%</b>
Toll Revenue and Evasion Recovery	\$676.5	\$690.6	\$14.0	2.1%
Concessions	\$1.0	\$0.7	(\$0.3)	(29.5%)
Investments	\$5.0	\$1.4	(\$3.6)	(71.9%)
Miscellaneous	\$4.0	\$2.6	(\$1.4)	(34.4%)

Note: Numbers may not add to totals due to rounding.

# Monthly Toll Revenue 2021 vs. 2020



# 2021 Second Quarter YTD - Maintenance and Operations

CATEGORY	BUDGET	(\$ millions)		% CHANGE
		ACTUAL	\$ CHANGE	
<b>Total M&amp;O</b>	<b>\$190.2</b>	<b>\$189.3</b>	<b>(\$0.9)</b>	<b>(0.5%)</b>
Payroll and Related Costs	\$91.5	\$90.5	(\$1.1)	(1.2%)
Contractual Services	\$48.4	\$45.5	(\$3.0)	(6.2%)
Group Insurance	\$16.4	\$19.5	\$3.1	18.9%
Equipment Maintenance	\$17.6	\$16.1	(\$1.4)	(8.1%)
All Other Insurance	\$5.6	\$5.2	(\$0.4)	(6.4%)
Materials/Operational Supplies/Other Expenses	\$4.5	\$5.1	\$0.6	13.2%
Utilities	\$3.9	\$3.6	(\$0.3)	(7.7%)
Parts and Fuel	\$2.8	\$4.3	\$1.5	53.7%
Other Miscellaneous Expenses	(\$0.5)	(\$0.3)	\$0.1	(26.7%)

## Key Drivers

### Group Insurance

- Higher percentage of claims than anticipated

### Equipment Maintenance

- Upgraded equipment and systems resulting in less than anticipated maintenance costs

### Parts and Fuel

- Increase in replacement parts and fuel costs

Note: Numbers may not add to totals due to rounding.

# CAPITAL PROGRAM



# 2021 Second Quarter YTD - Capital Program

CATEGORY	BUDGET	(\$ millions)		% CHANGE
		ACTUAL	\$ CHANGE	
Tri-State (I-94/I-294/I-80)	\$282.9	\$294.3	\$11.4	4.0%
Reagan Memorial (I-88)	\$11.6	\$7.6	(\$4.0)	(34.8%)
Jane Addams Memorial (I-90)	\$0.5	\$0.3	(\$0.2)	(33.6%)
Veterans Memorial (I-355)	\$1.1	\$2.5	\$1.4	121.6%
Systemwide Improvements	\$121.2	\$108.3	(\$12.9)	(10.7%)
Tri-State (I-294)/I-57 Interchange	\$29.5	\$36.8	\$7.3	24.6%
Elgin O'Hare Western Access	\$254.8	\$126.7	(\$128.1)	(50.3%)
<b>Total Capital Expenditures</b>	<b>\$702.8</b>	<b>\$577.2</b>	<b>(\$125.7)</b>	<b>(17.9%)</b>
Agreement Reimbursements and Other Adjustments	\$0.0	(\$10.1)	(\$10.1)	NA
<b>Total Capital with Reimbursements</b>	<b>\$702.8</b>	<b>\$567.0</b>	<b>(\$135.8)</b>	<b>(19.3%)</b>

## Key Drivers

### Central Tri-State

- Greater progress than expected on southbound Mile Long Bridge and Grand Avenue to Wolf Road roadway

### EOWA

- Right-of-way acquisition delay impacts on construction and utility relocation

### Reagan Memorial

- Offsetting greater than anticipated progress in prior quarters due to optimized construction sequencing

### Systemwide

- Less progress than expected on maintenance site access road construction, closeout timing on pavement and structural preservation and rehab and slower than expected non-roadway project spending

### I-294/I-57 Interchange

- Greater than anticipated progress on roadway and bridge widening and new ramp construction



Note: Numbers may not add to totals due to rounding.





# THANK YOU



# APPENDIX

## 2021 vs 2020 Results



# Second Quarter YTD - Maintenance and Operations - 2021 vs 2020

CATEGORY	(\$ millions)					
	2020		2021		2021 ACTUAL/ 2020 ACTUAL CHANGE	
	BUDGET	ACTUAL	BUDGET	ACTUAL	\$ CHANGE	% CHANGE
Payroll and Related Costs	\$88.4	\$88.7	\$91.5	\$90.5	\$1.8	2.0%
Contractual Services	\$39.3	\$33.8	\$48.4	\$45.5	\$11.7	34.5%
Group Insurance	\$17.3	\$14.5	\$16.4	\$19.5	\$5.0	34.2%
Equipment Maintenance	\$15.7	\$14.1	\$17.6	\$16.1	\$2.1	14.6%
All Other Insurance	\$5.5	\$5.2	\$5.6	\$5.2	\$0.0	0.9%
Materials/Operational Supplies/Other Expenses	\$4.6	\$2.8	\$4.5	\$5.1	\$2.4	86.1%
Utilities	\$3.9	\$3.4	\$3.9	\$3.6	\$0.1	3.8%
Parts and Fuel	\$2.8	\$2.5	\$2.8	\$4.3	\$1.8	72.3%
Other Miscellaneous Expenses	(\$0.4)	(\$0.6)	(\$0.5)	(\$0.3)	\$0.3	(47.2%)
<b>Total Maintenance and Operations Expenditures</b>	<b>\$177.2</b>	<b>\$164.3</b>	<b>\$190.2</b>	<b>\$189.4</b>	<b>\$25.1</b>	<b>15.3%</b>

Note: Numbers may not add to totals due to rounding.

# Second Quarter YTD - Capital Program 2021 vs 2020

CATEGORY	(\$ millions)					
	2020		2021		2021 ACTUAL/ 2020 ACTUAL CHANGE	
	BUDGET	ACTUAL	BUDGET	ACTUAL	\$ CHANGE	% CHANGE
Tri-State (I-94/I-294/I-80)	\$235.8	\$219.7	\$282.9	\$294.3	\$74.6	34.0%
Reagan Memorial (I-88)	\$15.5	\$26.6	\$11.6	\$7.6	(\$19.0)	(71.5%)
Jane Addams Memorial (I-90)	\$3.4	\$0.6	\$0.5	\$0.3	(\$0.2)	(39.9%)
Veterans Memorial (I-355)	\$9.3	\$5.4	\$1.1	\$2.5	(\$2.9)	(53.4%)
Systemwide Improvements	\$157.4	\$100.1	\$121.2	\$108.3	\$8.2	8.2%
Tri-State (I-294)/I-57 Interchange	\$28.5	\$15.5	\$29.5	\$36.8	\$21.3	137.5%
Elgin O'Hare Western Access	\$396.8	\$207.7	\$254.8	\$126.7	(\$81.0)	(39.0%)
<b>Total Capital Expenditures</b>	<b>\$848.8</b>	<b>\$575.9</b>	<b>\$702.8</b>	<b>\$577.2</b>	<b>\$1.3</b>	<b>0.2%</b>
Agreement Reimbursements and Other Adjustments	\$0.0	(\$65.7)	\$0.0	(\$10.1)	(\$55.6)	(84.6%)
<b>Total Capital with Reimbursements</b>	<b>\$848.8</b>	<b>\$510.2</b>	<b>\$702.8</b>	<b>\$567.0</b>	<b>\$56.8</b>	<b>11.1%</b>

Note: Numbers may not add to totals due to rounding.