

2020 Year End Budget vs Actual (Preliminary and Unaudited)

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2020 - Original Budget vs. Forecast

CATEGORY	ORIGINAL BUDGET*	(\$ millions)			% CHANGE
		FORECAST*	ACTUAL	\$ CHANGE	
Revenue	\$1,535	\$1,270	\$1,283	\$13	1.0%
M&O Expenditures	\$380	\$365	\$348	(\$17)	(4.7%)
Debt Service Transfers	\$450	\$426	\$423	(\$3)	(0.7%)
Capital Expenditures	\$1,462	\$1,094	\$1,101	\$7	0.6%

Original 2020 Budget approved December 2019

Revenue

- Impact from COVID-19

Reduced operating costs

- Customer service costs
- Fees

Reduction in capital expenditures

- Schedule changes
- Timing of right-of-way agreements


*As part of the 2021 Budget process, in October 2020 the Tollway forecasted 2020 revenue and capital expenditures.



REVENUE



2020 Year End - Revenue

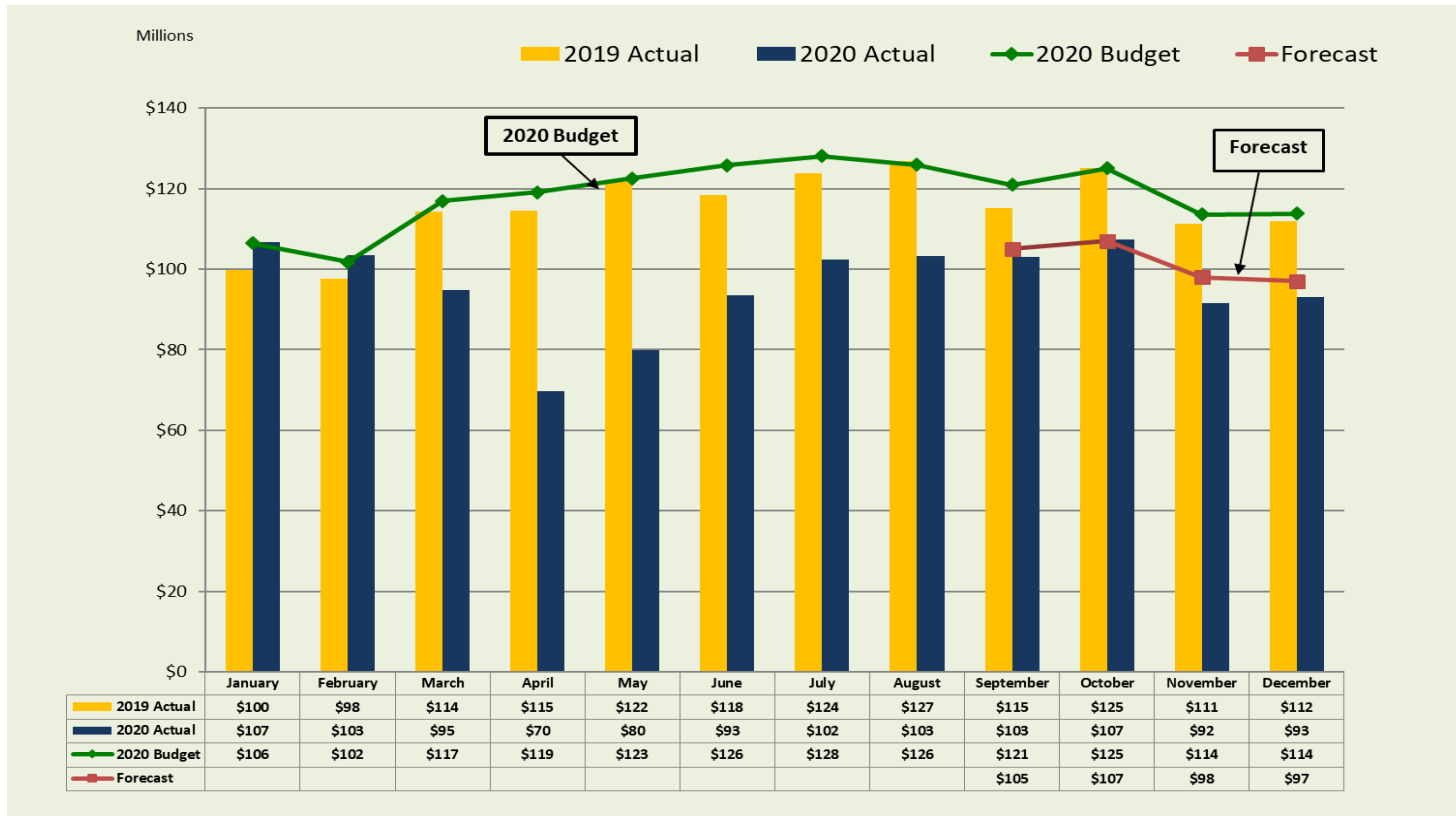
CATEGORY	ORIGINAL BUDGET*	(\$ millions)			% CHANGE
		FORECAST*	ACTUAL	\$ CHANGE	
Total Revenues	\$1,535.0	\$1,270.0	\$1,282.5	\$12.5	1.0%
					
Toll Revenue and Evasion Recovery	\$1,495.0	\$1,240.0	\$1,242.2	\$2.2	0.2%
Concessions	\$2.0	\$2.0	\$1.4	(\$0.6)	(30.3%)
Investments	\$30.0	\$15.0	\$13.7	(\$1.3)	(8.5%)
Miscellaneous	\$8.0	\$13.0	\$25.2	\$12.2	94.1%

Note: Numbers may not add to totals due to rounding.

* Toll revenue based on projections of expected toll revenue from CDM Smith as Traffic Engineers



Monthly Toll Revenue 2020 vs. 2019



2020 Year End – Maintenance and Operations

CATEGORY	(\$ millions)			% CHANGE
	ORIGINAL BUDGET	ACTUAL	\$ CHANGE	
Total M&O	\$380.2	\$348.7	(\$31.5)	(8.3%)



Payroll and Related Costs	\$175.6	\$177.6	\$2.1	1.2%
Contractual Services	\$100.7	\$81.8	(\$18.9)	(18.8%)
Group Insurance	\$35.8	\$31.9	(\$3.9)	(11.0%)
Equipment Maintenance	\$31.2	\$28.1	(\$3.0)	(9.7%)
All Other Insurance	\$11.6	\$10.3	(\$1.3)	(11.3%)
Materials/Operational Supplies/Other Expenses	\$10.7	\$6.3	(\$4.5)	(41.8%)
Utilities	\$8.7	\$7.5	(\$1.1)	(12.8%)
Parts and Fuel	\$6.6	\$6.2	(\$0.4)	(5.5%)
Other Miscellaneous Expenses	\$1.7	\$0.9	(\$0.9)	(49.9%)
Recovery of Expenses	(\$2.3)	(\$1.9)	\$0.4	(17.8%)

Note: Numbers may not add to totals due to rounding.

Key Drivers

Contractual Services

- Reduced transactions and customer service costs

Group Insurance

- Lower costs due to lower than budgeted headcount, claims and admin fees

Materials, operational, supplies and equipment maintenance

- Lower price per ton on salt
- Less supplies and services needed in many facilities as a result of limited work schedule due to COVID-19

CAPITAL PROGRAM



2020 Year End – Capital Program

CATEGORY	ORIGINAL BUDGET	(\$ millions)			% CHANGE
		FORECAST	ACTUAL	\$ CHANGE	
Tri-State (I-94/I-294/I-80)	\$446.9	\$485.0	\$519.3	\$34.3	7.1%
Reagan Memorial (I-88)	\$27.9	\$27.3	\$39.0	\$11.7	42.6%
Jane Addams (I-90)	\$12.2	\$5.4	\$3.4	(\$2.0)	(37.5%)
Veterans Memorial (I-355)	\$10.8	\$19.3	\$12.9	(\$6.4)	(33.0%)
Systemwide	\$328.7	\$238.1	\$231.2	(\$6.9)	(2.9%)
Tri-State (I-294/I-57)	\$71.6	\$45.4	\$50.2	\$4.7	10.4%
Elgin O'Hare Project	\$559.6	\$338.8	\$317.0	(\$21.8)	(6.4%)
Total Capital Expenditures	\$1,461.5	\$1,159.3	\$1,172.9	\$13.6	1.2%
Agreement Reimbursements and Other Adjustments	-	(\$64.9)	(\$71.6)	(\$6.7)	10.3%
Total Capital with Reimbursements	\$1,461.5	\$1,094.4	\$1,101.3	\$6.9	0.6%

Key Drivers

On track with current estimate developed during 2021 budgeting process

Central Tri-State Project

- Progress on design and construction and timing of utility payments

I-490 Tollway Project

- Timing of right-of-way agreements

Reagan Memorial

- Optimized staging between Aurora Toll Plaza and Illinois Route 59



THANK YOU



APPENDIX

2020 vs 2019 Results



Year End - Maintenance and Operations - 2020 vs 2019

CATEGORY	(\$ millions)					
	2019		2020		2020 ACTUAL/ 2019 ACTUAL CHANGE	
	ORIGINAL BUDGET	ACTUAL	ORIGINAL BUDGET	ACTUAL	\$ CHANGE	% CHANGE
Payroll and Related Costs	\$168.3	\$169.7	\$175.6	\$177.6	\$7.9	4.7%
Contractual Services	\$96.7	\$87.1	\$100.7	\$81.8	(\$5.3)	(6.0%)
Group Insurance	\$39.4	\$31.5	\$35.8	\$31.9	\$0.3	1.1%
Equipment Maintenance	\$27.2	\$24.3	\$31.2	\$28.1	\$3.9	15.9%
All Other Insurance	\$11.6	\$10.7	\$11.6	\$10.3	(\$0.4)	(3.7%)
Materials/Operational Supplies/Other Expenses	\$7.5	\$10.0	\$10.7	\$6.3	(\$3.7)	(37.2%)
Utilities	\$8.9	\$8.3	\$8.7	\$7.5	(\$0.8)	(9.5%)
Parts and Fuel	\$6.9	\$9.1	\$6.6	\$6.2	(\$2.9)	(31.9%)
Other Miscellaneous Expenses	\$1.1	\$1.1	\$1.7	\$0.9	(\$0.2)	(18.4%)
Recovery of Expenses	(\$2.3)	(\$1.9)	(\$2.3)	(\$1.9)	\$0.1	(2.6%)
Total Maintenance and Operations Expenditures	\$365.4	\$349.8	\$380.2	\$348.7	(\$1.1)	(0.3%)



Year End - Capital Program 2020 vs 2019

CATEGORY	(\$ millions)					
	2019		2020		2020 ACTUAL/ 2019 ACTUAL CHANGE	
	FORECAST	ACTUAL	FORECAST	ACTUAL	\$ CHANGE	% CHANGE
Tri-State (I-94/I-294/I-80)	\$335.6	\$372.1	\$485.0	\$519.3	\$147.2	39.6%
Reagan Memorial (I-88)	\$59.8	\$59.7	\$27.3	\$39.0	(\$20.7)	(34.7%)
Jane Addams (I-90)	\$10.3	\$5.2	\$5.4	\$3.4	(\$1.8)	(34.7%)
Veterans Memorial (I-355)	\$21.3	\$24.5	\$19.3	\$12.9	(\$11.6)	(47.2%)
Systemwide	\$305.0	\$323.0	\$238.1	\$231.2	(\$91.8)	(28.4%)
Tri-State (I-294/I-57)	\$14.2	\$10.3	\$45.4	\$50.2	\$39.9	386.9%
Elgin O' Hare Project	\$317.5	\$147.1	\$338.8	\$317.0	\$169.9	115.5%
Total Capital Expenditures	\$1,082.8	\$941.9	\$1,159.3	\$1,172.9	\$231.0	24.5%
Agreement Reimbursements and Other Adjustments	\$7.9	(\$0.3)	(\$64.9)	(\$71.6)	(\$71.3)	N/A
Total Capital Program with Reimbursements	\$1,071.7	\$941.6	\$1,094.4	\$1,101.3	\$159.7	17.0%

